

**THE HINDS HEAD LIMITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE PERIOD ENDED 31 MAY 2020**



**THE HINDS HEAD LIMITED**

**COMPANY INFORMATION**

<b>Director</b>	R Y Lowenthal (appointed 26 March 2020)
<b>Registered number</b>	03676216
<b>Registered office</b>	Unit B Tectonic Place Holyport Road Maidenhead Berkshire SL6 2YE
<b>Independent auditors</b>	Lawfords Consulting Limited Chartered Accountants and Statutory Auditors The Old Rectory Church Street Weybridge Surrey KT13 8DE

# **THE HINDS HEAD LIMITED**

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**THE HINDS HEAD LIMITED**  
**REGISTERED NUMBER: 03676216**

**BALANCE SHEET**  
**AS AT 31 MAY 2020**

	Note	31 May 2020 £	26 May 2019 £
<b>Fixed assets</b>			
Intangible assets		1	1
Tangible assets	4	2,142,302	2,236,781
		<u>2,142,303</u>	<u>2,236,782</u>
<b>Current assets</b>			
Stocks		45,138	39,032
Debtors: amounts falling due within one year	5	18,835	109,230
Cash at bank and in hand		87,543	89,397
		<u>151,516</u>	<u>237,659</u>
Creditors: amounts falling due within one year	6	(829,514)	(982,913)
<b>Net current liabilities</b>		<u>(677,998)</u>	<u>(745,254)</u>
<b>Total assets less current liabilities</b>		<u>1,464,305</u>	<u>1,491,528</u>
Creditors: amounts falling due after more than one year		(1,848,336)	(1,941,533)
<b>Provisions for liabilities</b>			
Deferred tax		(16,371)	(10,129)
		<u>(16,371)</u>	<u>(10,129)</u>
<b>Net liabilities</b>		<u>(400,402)</u>	<u>(460,134)</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		(401,402)	(461,134)
		<u>(400,402)</u>	<u>(460,134)</u>

**THE HINDS HEAD LIMITED**  
**REGISTERED NUMBER: 03676216**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MAY 2020**

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 May 2021



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Ronald Lowenthal (May 27, 2021,  
**R. Lowenthal**  
Director

The notes on pages 3 to 8 form part of these financial statements.

## **THE HINDS HEAD LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020**

#### **1. General information**

The Hinds Head Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### **2.2 Going concern**

The Director is pleased with the progress made by The Hind's Head to improve its profitability.

There were clear signs that the business was making progress but due to effects of Covid 19 and the various lockdowns results in trading being suspended; the progress was not sustained in the last twelve months. The restaurant reopened on 18th May 2021 in line with the government's guidelines. The underlying strengths of the business and the management responses to these challenges has enabled management to determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue to as a going concern.

Although the company continues to have a negative reserve in its Balance Sheet, going forward, the underlying strengths of the business, reputation, implementation of an efficiency programme, continuous innovation and the successful reopening of the restaurant will start to improve the Balance Sheet.

The Directors believe that with the support of the Group, the softening of the headwinds as the UK gets the pandemic under control and the continuation in implementing its strategic plan, the company has the operational resources to continue in business for the foreseeable future. The company, therefore, continues to adopt the ongoing concern basis in the preparation of the accounts

##### **2.3 Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### **2.4 Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## THE HINDS HEAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020

## 2. ACCOUNTING POLICIES (continued)

### 2.5 Pensions

#### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

### 2.6 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

### 2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2% and 10% on cost of buildings
Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

### 2.8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 2.9 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

## THE HINDS HEAD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MAY 2020

#### 2. ACCOUNTING POLICIES (continued)

##### 2.10 Smallest parent company

The smallest parent company which draws up consolidated financial statements, which the company is a member of, is SL6 Limited whose registered office is Unit B, Tectonic Place, Holyport Road, Maidenhead, Berkshire, SL6 2YE.

##### 2.11 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.12 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.13 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to profit or loss in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance Sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance Sheet.

#### 3. Employees

The average monthly number of employees, including the directors, during the period was as follows:

	2020 No.	2019 No.
Admin	36	39



**THE HINDS HEAD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2020**

**4. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
<b>Cost or valuation</b>					
At 27 May 2019	2,196,740	519,888	213,546	66,785	2,996,959
Additions	-	5,988	-	-	5,988
At 31 May 2020	<u>2,196,740</u>	<u>525,876</u>	<u>213,546</u>	<u>66,785</u>	<u>3,002,947</u>
<b>Depreciation</b>					
At 27 May 2019	94,686	457,767	147,573	60,152	760,178
Charge for the period on owned assets	37,342	33,533	23,383	6,209	100,467
At 31 May 2020	<u>132,028</u>	<u>491,300</u>	<u>170,956</u>	<u>66,361</u>	<u>860,645</u>
<b>Net book value</b>					
At 31 May 2020	<u>2,064,712</u>	<u>34,576</u>	<u>42,590</u>	<u>424</u>	<u>2,142,302</u>
At 26 May 2019	<u>2,102,054</u>	<u>62,121</u>	<u>65,973</u>	<u>6,633</u>	<u>2,236,781</u>

**5. Debtors**

	31 May 2020 £	26 May 2019 £
Trade debtors	14,799	49,282
Prepayments and accrued income	4,036	59,948
	<u>18,835</u>	<u>109,230</u>

**THE HINDS HEAD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2020**

**6. Creditors: Amounts falling due within one year**

	<b>31 May 2020 £</b>	<b>26 May 2019 £</b>
Bank loans	132,280	91,667
Trade creditors	108,931	137,743
Amounts owed to group undertakings	347,295	452,545
Corporation tax	755	755
Other taxation and social security	119,766	86,723
Other creditors	40,393	102,155
Accruals and deferred income	80,094	111,325
	<u>829,514</u>	<u>982,913</u>

**7. Creditors: Amounts falling due after more than one year**

	<b>31 May 2020 £</b>	<b>26 May 2019 £</b>
Bank loans	1,848,336	1,941,533
	<u>1,848,336</u>	<u>1,941,533</u>

The following liabilities were secured:

	<b>31 May 2020 £</b>	<b>26 May 2019 £</b>
Bank loans	1,980,616	2,033,200
	<u>1,980,616</u>	<u>2,033,200</u>

Details of security provided:

The loans have been secured against the fixed assets of the company.

**8. Contingent liabilities**

The company has provided an unlimited guarantee in respect of the bank loans of fellow subsidiaries. At the balance sheet date, these loans totalled £133,348 (2019: £216,678).

**THE HINDS HEAD LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 MAY 2020**

**9. Provisions available for audits of small entities**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

In common with many other businesses of our size and nature we use our auditors to provide tax advice and to represent us, as necessary, at tax tribunals.

**10. Auditors' information**

The auditors' report on the financial statements for the period ended 31 May 2020 was unqualified.

The audit report was signed on 28 May 2021 by Paul Hawksley FCA, MAAT, CTA (Senior Statutory Auditor) on behalf of Lawfords Consulting Limited.