

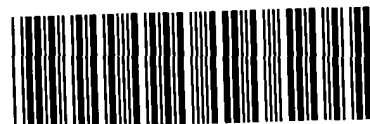
LIQ13

Notice of final account prior to dissolution in MVL



Companies House

THURSDAY



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17/09/2020

#207

COMPANIES HOUSE

1 Company details

Company number 0 3 6 7 6 0 3 2

Company name in full RAMIKEN LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) NIGEL HEATH

Surname SINCLAIR

3 Liquidator's address

Building name/number CASTLEGATE HOUSE, 36

Street CASTLE STREET

Post town HERTFORD

County/Region HERTFORDSHIRE

Postcode S G 1 4 1 H H

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	Signature <div style="display: flex; justify-content: space-between; align-items: center;"> X  X </div>	
Signature date	<div style="display: flex; justify-content: space-between;"> <div> <div style="border: 1px solid black; padding: 2px;">d</div> <div style="border: 1px solid black; padding: 2px;">1</div> <div style="border: 1px solid black; padding: 2px;">d</div> <div style="border: 1px solid black; padding: 2px;">6</div> </div> <div> <div style="border: 1px solid black; padding: 2px;">m</div> <div style="border: 1px solid black; padding: 2px;">0</div> <div style="border: 1px solid black; padding: 2px;">m</div> <div style="border: 1px solid black; padding: 2px;">9</div> </div> <div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">0</div> </div> <div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">2</div> <div style="border: 1px solid black; padding: 2px;">y</div> <div style="border: 1px solid black; padding: 2px;">0</div> </div> </div>	

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **HEATH SINCLAIR**

Company name **RICHARD LONG & CO**

Address **CASTLEGATE HOUSE**

36 CASTLE STREET

Post town **HERTFORD**

County/Region **HERTFORDSHIRE**

Postcode

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Country **UNITED KINGDOM**

DX

Telephone **01992 503372**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RAMIKEN LIMITED
(In Members' Voluntary Liquidation)
Company Registration Number: 03676032

Former Registered Office and Trading Address:
PO Box 698, 2nd Floor Titchfield House,
69/88 Tabernacle Street, London, EC2A 4RR

Liquidator's Final Account
pursuant to Section 94 of the Insolvency Act 1986
and Rule 5.9 of The Insolvency (England and Wales) Rules 2016

9 September 2020

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- 1 Introduction
- 2 Receipts and Payments
- 3 Conduct of the Liquidation
- 4 Distributions to Shareholders
- 5 Liquidator's Remuneration and Disbursements and Members' Rights
- 6 Delivery of Final Account

APPENDICES

- A Final Account of Liquidator's Receipts and Payments from 11 July 2019 to 9 September 2020
- B Richard Long & Co Charge Out Rates and the Recharge of Disbursements
- C Provisions of Rule 18.9 and Rule 18.34 of The Insolvency (England and Wales) Rules 2016

TO ALL MEMBERS AND THE REGISTRAR OF COMPANIES

1. INTRODUCTION

- 1.1 I, Nigel Heath Sinclair, of Richard Long & Co, Castlegate House, 36 Castle Street, Hertford, Hertfordshire, SG14 1HH, was appointed Liquidator of Ramiken Limited by written resolutions of the members of the Company on 11 July 2019.
- 1.2 I am licensed in the UK by the Insolvency Practitioners Association (IP Number 9030) and bound by the Insolvency Code of Ethics.
- 1.3 I confirm that there has been no change in office holder since the date of liquidation.
- 1.4 The liquidation is now complete and this is my final progress report as required by Section 94 of the Insolvency Act 1986 and Rule 5.9 of the Insolvency (England and Wales) Rules 2016. It shows how the liquidation has been conducted and the Company's property disposed of and includes other information I am required to provide.

2. RECEIPTS AND PAYMENTS

- 2.1 A summary of my final Receipts and Payments Account from 11 July 2019 to 9 September 2020 is attached at Appendix A.

3. CONDUCT OF THE LIQUIDATION

- 3.1 The Company's registered office was changed from PO Box 698, 2nd Floor Titchfield House, 69/88 Tabernacle Street, London, EC2A 4RR, to Castlegate House, 36 Castle Street, Hertford, Hertfordshire, SG14 1HH.

3.2 ASSETS

3.3 Cash at Bank

The Declaration of Solvency listed a balance at bank of £281,157. These were the funds in the Company's bank accounts with Barclays Bank PLC. I have realised a total of £282,123.65 from the Company's accounts with Barclays Bank PLC.

3.4 VAT Refund

The Declaration of Solvency listed a VAT refund due to the Company from H M Revenue and Customs of £1,402. I received a VAT refund of £1,401.51 from H M Revenue and Customs.

3.5 Barclaycard Credit Balance

I received the sum of £9.99 from Barclaycard in respect of the credit balance on the Company's Barclaycard.

3.6 VAT Reclaim

As the Company was VAT registered I have been able to reclaim VAT incurred during the course of the liquidation in the sum of £1,457.21.

3.7 LIABILITIES

3.8 There were no known liabilities.

3.9 A notice to creditors was published in the London Gazette on 19 July 2019 requiring them to submit claims on or before 15 August 2019. No claims were received

4. DISTRIBUTIONS TO SHAREHOLDERS

4.1 At the date of liquidation the issued share capital of the Company comprised 242 ordinary shares of £1 each.

4.2 The following distributions have been made to the shareholders:

	Date	Amount per share	Distribution
First Interim Distribution	29 August 2019	£932	£225,544.00
Second Interim Distribution	9 March 2020	£182.12	£44,073.04
Final Distribution	9 July 2020	£26.6821	£6,457.07
Total			<u>£276,074.11</u>

5 LIQUIDATORS' REMUNERATION AND DISBURSEMENTS AND MEMBERS' RIGHTS

5.1 At the time of my appointment a resolution was passed approving my remuneration in the sum of £6,000 plus disbursements and VAT, to include the preparatory work for the liquidation as well as acting as Liquidator, such fee to be a fixed amount to comply with the insolvency legislation.

5.2 A copy of 'A Guide to Liquidator's Fees' may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>. A hard copy of the Guide may be obtained on request.

5.3 Disbursements incurred during the course of the liquidation were £1,461.04 plus VAT, a breakdown of which is:

Type of expense	Name of party with whom expense incurred	Amount Incurred £	Amount Paid £	Balance £
Accountants' Fees	Haines Watts (City) LLP	1,000.00	(1,000.00)	
Statutory Advertising	Courts Advertising Ltd	262.44	(262.44)	-
Specific Bond	JLT	175.00	(175.00)	-
Company Search Fee	Companies House	11.00	(11.00)	-
Travel	Richard Long & Co	12.60	(12.60)	-
TOTAL		1,461.04	(1,461.04)	-

5.4 Remuneration has been drawn in the agreed sum of £6,000 plus VAT and disbursements in the total sum of £1,461.04 plus VAT, as shown on the Receipts and Payments Account at Appendix A.

5.5 Attached at Appendix B is additional information in relation to the firm's charge out rates and policy on disbursements.

5.6 Pursuant to the provisions of The Insolvency (England and Wales) Rules 2016, I am required to inform members of their right to request further information under Rule 18.9 and their right to make an application to court on grounds that remuneration or expenses are excessive, under Rule 18.34. Details of the provisions of Rule 18.9 and Rule 18.34 are attached at Appendix C.

6 DELIVERY OF FINAL ACCOUNT

6.1 In accordance with the provisions of Section 94 of the Insolvency Act 1986 and Rule 5.9 of The Insolvency (England and Wales) Rules 2016, my proposed final account of the winding up was delivered to members by sending the same by first class post on 9 July 2020, giving notice that I proposed delivering my final account to members and to the Registrar of Companies after 9 September 2020 (being a minimum of eight weeks' after delivery of the notice as required by Rule 5.9(1) of The Insolvency (England and Wales) Rules 2016). When my final account is delivered to the Registrar of Companies I will be released as Liquidator of the Company under Section 171(6) of the Insolvency Act 1986.



N H Sinclair
LIQUIDATOR

RAMIKEN LIMITED
(In Members' Voluntary Liquidation)

Liquidator's Final Receipts & Payments Account
From 11 July 2019 to 9 September 2020

	<i>As Declaration of Solvency £</i>	<i>Year From 11.07.2019 to 10.07.2020 £</i>	<i>Period From 11.07.2020 to 09.09.2020 £</i>	<i>TOTAL 11.07.2019 to 09.09.2020 £</i>
Receipts				
Cash at Bank	282,157	282,123.65	-	282,123.65
VAT Refund	1,402.00	1,401.51	-	1,401.51
Barclaycard Credit Balance	-	9.99	-	9.99
VAT Reclaim	-	1,457.21	-	1,457.21
	<u>£ 283,559</u>	<u>284,992.36</u>	<u>-</u>	<u>284,992.36</u>
Payments				
First Interim Distribution £932 per share x 242 shares (29.08.2019)		225,544.00	-	225,544.00
Second Interim Distribution £182.12 per share x 242 shares (09.03.2020)		44,073.04	-	44,073.04
Final Distribution £26.6821 per share x 242 shares (09.07.2020)		6,457.07	-	6,457.07
Liquidator's Remuneration		6,000.00	-	6,000.00
Accountants' Fees - Haines Watts (City) LLP		1,000.00	-	1,000.00
Statutory Advertising		262.44	-	262.44
Specific Bond		175.00	-	175.00
Company Search Fee		11.00	-	11.00
Travel		12.60	-	12.60
VAT		1,457.21	-	1,457.21
		<u>284,992.36</u>	<u>-</u>	<u>284,992.36</u>
BALANCE				£ NIL

Richard Long & Co

INSOLVENCY · INVESTIGATION · ASSET RECOVERY

RICHARD LONG & CO - CORPORATE RESTRUCTURING

PROFESSIONAL FEES – SIP 9

Richard Long & Co mission statement is “to provide clients with an outstanding service based on technical excellence, effective problem solving and the highest level of client care”. It provides a quality, partner led service and takes compliance with insolvency legislation and best practice guidance seriously.

This guide to our fees & disbursements has been produced to provide members with information required by best practice guidance. We recommend that this guidance is read in conjunction with the note entitled “A Guide to Liquidators’ Fees”.

At Richard Long & Co we seek to recover fees on time cost basis. My current charge-out rates are also detailed below.

Time charging policy

Support staff include cashier, secretarial and administration support.

The minimum unit of time recorded is 6 minutes.

Staff	Charge out rates £
Insolvency Practitioner/Partners	470
Directors	370
Manager	310
Senior	220
Administrator	165
Junior Administrator	130
Secretarial/Administration support staff	110

Category 2 expenses

Expenses Category 2	Basis
Internal storage of Insolvency Practitioner’s working papers	£12 per annum for 2 years (£24)
Photocopying (other than to creditors)	10p per sheet
Internal meeting room	cost £50 per meeting
Mileage (own car usage)	45p per mile

VAT will be charged on the above charge out rates and expenses, where applicable.

As at September 2019

RULE 18.9, THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

18.9 Creditors' and members' requests for further information in administration, winding up and bankruptcy

- (1) *The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—*

 - (a) a secured creditor;*
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);*
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;*
 - (d) any unsecured creditor with the permission of the court; or*
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.*
- (2) *A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.*
- (3) *The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—*

 - (a) providing all of the information requested;*
 - (b) providing some of the information requested; or*
 - (c) declining to provide the information requested.*
- (4) *The office-holder may respond by providing only some of the information requested or decline to provide the information if—*

 - (a) the time or cost of preparation of the information would be excessive; or*
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;*
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or*
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.*
- (5) *An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.*
- (6) *A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—*

 - (a) the office-holder giving reasons for not providing all of the information requested; or*
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.*
- (7) *The court may make such order as it thinks just on an application under paragraph (6).*

RULE 18.34, THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

18.34 Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

- (1) *This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—*
- (a) *the remuneration charged by the office-holder is in all the circumstances excessive;*
 - (b) *the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or*
 - (c) *the expenses incurred by the office-holder are in all the circumstances excessive.*
- (2) *The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—*
- (a) *a secured creditor,*
 - (b) *an unsecured creditor with either—*
 - (i) *the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or*
 - (ii) *the permission of the court, or*
 - (c) *in a members' voluntary winding up—*
 - (i) *members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or*
 - (ii) *a member of the company with the permission of the court.*
- (3) *The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").*