

**REGISTERED NUMBER: 03676032 (England and Wales)**

**RAMIKEN LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**RAMIKEN LIMITED (REGISTERED NUMBER: 03676032)**

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***FOR THE YEAR ENDED 31 MARCH 2017***

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# **RAMIKEN LIMITED**

## **COMPANY INFORMATION** **FOR THE YEAR ENDED 31 MARCH 2017**

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**Directors:** John Bradford Cook  
David Winton Harding

**Secretary:** Nagin Chander Dhayatker

**Registered office:** PO Box 698  
2nd Floor Titchfield House  
69-85 Tabernacle Street  
London  
EC2A 4RR

**Registered number:** 03676032 (England and Wales)

# RAMIKEN LIMITED (REGISTERED NUMBER: 03676032)

## BALANCE SHEET 31 MARCH 2017

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	5	20,265	14,414
Cash at bank		<u>363,314</u>	<u>411,147</u>
		383,579	425,561
<b>Creditors</b>			
Amounts falling due within one year	6	<u>69,439</u>	<u>37,047</u>
<b>Net current assets</b>		<u>314,140</u>	<u>388,514</u>
<b>Total assets less current liabilities</b>		<u>314,140</u>	<u>388,514</u>
<b>Capital and reserves</b>			
Called up share capital	7	2	2
Share premium	8	175,000	175,000
Retained earnings	8	<u>139,138</u>	<u>213,512</u>
<b>Shareholders' funds</b>		<u>314,140</u>	<u>388,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 November 2017 and were signed on its behalf by:

John Bradford Cook - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. Statutory information**

Ramiken Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Compliance with accounting standards**

These financial statements for the year ended 31 March 2017 are the second financial statements of the Company following the early adoption of FRS 102. The date of transition to FRS 102 was 1 April 2014. The Company previously reported under old UK GAAP.

**Significant judgements and estimates**

In applying the Company's accounting policies, the directors are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The directors' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- Straight line over 3 years
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**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

These financial statements have been prepared on a going concern basis.

The current economic conditions present increased risks for all businesses. In response to such conditions, the directors have carefully considered these risks including an assessment on uncertainty on future trading projection for a period of at least 12 months from the date of signing the financial statements, and the extent to which they might affect the preparation of the financial statements on a going concern basis.

Based on assessment, the directors consider that the Company maintains an appropriate level of liquidity, sufficient to meet the demands of the business including any capital and servicing obligations and external debt liabilities.

# RAMIKEN LIMITED (REGISTERED NUMBER: 03676032)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

### 2. Accounting policies - continued

#### Financial instruments

Financial assets and liabilities are recognised when the Company becomes party to the contractual provisions of the financial instrument. The Company holds financial instruments which comprise cash and cash equivalents, trade and other receivables, equity investments, trade and other payables, and loans and borrowings. The company has chosen to apply the provisions of Section 11 Basic Financial Instruments and Section 12 Other Financial Instruments in full.

### 3. Employees and directors

The average number of employees during the year was 1 .

### 4. Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 2016	
and 31 March 2017	<u>9,435</u>
<b>Depreciation</b>	
At 1 April 2016	
and 31 March 2017	<u>9,435</u>
<b>Net book value</b>	
At 31 March 2017	<u>-</u>

### 5. Debtors: amounts falling due within one year

	2017 £	2016 £
Trade debtors	19,301	14,301
Other debtors	964	113
	<u>20,265</u>	<u>14,414</u>

### 6. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	661	4,086
Taxation and social security	164	482
Other creditors	68,614	32,479
	<u>69,439</u>	<u>37,047</u>

### 7. Called up share capital

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
200	Ordinary	1p	<u>2</u>	<u>2</u>

# RAMIKEN LIMITED (REGISTERED NUMBER: 03676032)

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2017

### 8. Reserves

	Retained earnings £	Share premium £	Totals £
At 1 April 2016	213,512	175,000	388,512
Deficit for the year	(74,374)		(74,374)
At 31 March 2017	<u>139,138</u>	<u>175,000</u>	<u>314,138</u>

### 9. Related party disclosures

Included in other creditors is a director's loan from John Cook of £61,492 (2016 - £25,646). Interest of £1,845 (2016 - £1,248) was charged on the directors loan.

Consultancy fees of £66,000 (2016 - £65,000) were paid to John Cook during the year.

### 10. Ultimate controlling party

The company is under the control of David Harding and John Cook, the directors, by virtue of their ordinary shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.