

ORGANICS TO GO (WEST) LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001

INDEX

page 1	Company Information
2	Balance Sheet
3	Notes to the Accounts

COMPANY INFORMATION

The Company was incorporated on 30 November 1998 under the Companies Act 1985 as a private company limited by shares. Its Memorandum and Articles of Association establish it as a worker co-operative.

DIRECTORS	Julian Roger Hallam Isabel Ann Lovelock
SECRETARY	Isabel Ann Lovelock
REGISTERED OFFICE	Wern Dolau Golden Grove Carmarthen Dyfedd SA32 8NE
REGISTRATION NO	3675694 (England & Wales)



ORGANICS TO GO (WEST) LTD
BALANCE SHEET
AS AT 31 MARCH 2001

	notes	2000/2001	1999/2000
			£ £
FIXED ASSETS	3	15,082	5,449
CURRENT ASSETS:			
Stock		750	750
Debtors		27,085	21,917
Cash at Bank & in Hand		20,437	10,127
		<u>48,272</u>	<u>32,794.89</u>
CREDITORS: due within one year		<u>(40,725)</u>	<u>(31,726)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>7,548</u>	<u>1068.603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,629</u>	<u>6,518</u>
RESERVES:			
Share capital	4	2	2
Profit and Loss Account		<u>22,627</u>	<u>6,516</u>
		<u>22,629</u>	<u>6,518</u>

**ORGANICS TO GO (WEST) LTD
FOR THE YEAR ENDED 31 MARCH 2001
NOTES TO THE ACCOUNTS**

1) ACCOUNTING POLICIES

(A) Basis of accounting

The accounts have been prepared under the historical costs convention.

(B) Turnover

Turnover represents income, net of VAT where applicable.

(C) Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, Fittings & Equipment: **25% straight line basis**

(D) Stock

Stock is valued at the lower of cost or net realisable value.

2) DIRECTORS' REMUNERATION

No remuneration was paid or is payable to the directors for the period.

3) TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipmt £
Cost Brought Forward	7,266
Additions	15,266
Cost Carried Forward	<u>22,532</u>
Depreciation Brought Forward	1,817
Charge for Year	5,633
Depreciation Carried Forward	<u>7,450</u>
Net Book Value at 31.3.01	<u>15,082</u>

4) CALLED UP SHARE CAPITAL

Voting Shares of £1 each:

Authorised	1000
Allotted, called up and fully paid	2

Member Shares of £1 each:

Authorised	50,000
Allotted, called up and fully paid	0

Investment Shares of £1 each:

Authorised	199,000
Allotted, called up and fully paid	0

No dividends were paid or are payable for the period.