

**ORGANICS TO GO (WEST) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Organics To Go (West) Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Organics To Go (West) Limited
Balance Sheet
As at 31 March 2018

Registered number: 03675694

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		105,391		106,889
			105,391		106,889
CURRENT ASSETS					
Stocks	4	-		350	
Debtors	5	13,213		11,805	
Cash at bank and in hand		5,197		3,242	
			18,410		15,397
Creditors: Amounts Falling Due Within One Year	6	(45,449)		(72,296)	
NET CURRENT ASSETS (LIABILITIES)			(27,039)		(56,899)
TOTAL ASSETS LESS CURRENT LIABILITIES			78,352		49,990
Creditors: Amounts Falling Due After More Than One Year	7		(50,000)		(22,286)
NET ASSETS			28,352		27,704
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			28,350		27,702
SHAREHOLDERS' FUNDS			28,352		27,704

Organics To Go (West) Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Julian Hallam

08/01/2019

The notes on pages 3 to 5 form part of these financial statements.

Organics To Go (West) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
Plant & Machinery	25% reducing balance basis

Freehold buildings are not depreciated as the directors consider the residual value to be at least equal to the cost. This is a departure from the Companies Act which requires all assets to be depreciated, in the opinion of the directors this is required to give a true and fair view of the company's financial position.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:
ONE (2017 - two)

Organics To Go (West) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2017	100,899	94,362	195,261
As at 31 March 2018	100,899	94,362	195,261
Depreciation			
As at 1 April 2017	-	88,372	88,372
Provided during the period	-	1,498	1,498
As at 31 March 2018	-	89,870	89,870
Net Book Value			
As at 31 March 2018	100,899	4,492	105,391
As at 1 April 2017	100,899	5,990	106,889

4. Stocks

	2018	2017
	£	£
Stock - materials	-	350
	-	350

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	10,936	8,589
Other debtors	500	-
VAT recoverable	1,777	691
Loan: M Chapman	-	900
Grant due	-	1,625
	13,213	11,805

Organics To Go (West) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	3,106	2,562
Other taxes and social security	-	567
Private loans	33,860	61,574
Accruals and deferred income	3,609	4,134
Directors' loan accounts	4,874	3,459
	<u>45,449</u>	<u>72,296</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Private loans (long term)	50,000	22,286
	<u>50,000</u>	<u>22,286</u>

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. General Information

Organics To Go (West) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03675694. The registered office is Werndolau Golden Grove, Carmarthen, Dyfed, SA32 8NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.