

**ORGANICS TO GO (WEST) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Organics To Go (West) Limited
Financial Statements
For The Year Ended 31 March 2020

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Organics To Go (West) Limited
Balance Sheet
As at 31 March 2020

Registered number: 03675694

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		103,906		104,267
			103,906		104,267
CURRENT ASSETS					
Debtors	4	15,685		16,828	
Cash at bank and in hand		5,145		20,003	
			20,830		36,831
Creditors: Amounts Falling Due Within One Year	5	(80,133)		(39,305)	
NET CURRENT ASSETS (LIABILITIES)			(59,303)		(2,474)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,603		101,793
Creditors: Amounts Falling Due After More Than One Year	6		-		(50,000)
NET ASSETS			44,603		51,793
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			44,601		51,791
SHAREHOLDERS' FUNDS			44,603		51,793

Organics To Go (West) Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Julian Roger Hallam

Director

28/01/2021

The notes on pages 3 to 7 form part of these financial statements.

Organics To Go (West) Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	not depreciated
Plant & Machinery	25% reducing balance basis

Freehold buildings are not depreciated as the directors consider the residual value to be at least equal to the cost. This is a departure from the Companies Act which requires all assets to be depreciated, in the opinion of the directors this is required to give a true and fair view of the company's financial position.

Organics To Go (West) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

Organics To Go (West) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

3. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 1 April 2019	100,899	94,362	195,261
Additions	-	482	482
As at 31 March 2020	<u>100,899</u>	<u>94,844</u>	<u>195,743</u>
Depreciation			
As at 1 April 2019	-	90,994	90,994
Provided during the period	-	843	843
As at 31 March 2020	<u>-</u>	<u>91,837</u>	<u>91,837</u>
Net Book Value			
As at 31 March 2020	<u>100,899</u>	<u>3,007</u>	<u>103,906</u>
As at 1 April 2019	<u>100,899</u>	<u>3,368</u>	<u>104,267</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	7,983	14,878
Prepayments and accrued income	1,038	-
VAT recoverable	2,167	1,950
Corporation tax recoverable assets	1,396	-
Directors' loan accounts	<u>3,101</u>	<u>-</u>
	<u>15,685</u>	<u>16,828</u>

Organics To Go (West) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	300	863
Corporation tax	-	1,553
Private loans	76,860	26,860
Accruals and deferred income	2,973	3,098
Directors' loan accounts	-	6,931
	<u>80,133</u>	<u>39,305</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Private loans (long term)	-	50,000
	<u>-</u>	<u>50,000</u>

7. Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured by way of a charge over the land owned by the company.

	2020	2019
	£	£
Other Creditors	47,000	47,000

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

9. Directors Advances, Credits and Guarantees

Included within Debtors is the following loan to a director:

	As at 1 April 2019	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2020
	£	£	£	£	£
Julian Roger Hallam	(6,931)	16,690	(6,658)	-	3,101

The above loan is unsecured, interest free and repayable on demand. It was repaid in full by 31 December 2020.

Organics To Go (West) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

10. General Information

Organics To Go (West) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 03675694 . The registered office is Werndolau Golden Grove, Carmarthen, Dyfed, SA32 8NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.