

Registration Number 3675694

Organics To Go (West) Limited
Directors' Report and Financial Statements
For the Year Ended 31 March 2005



Organics To Go (West) Limited

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Organics To Go (West) Limited
Directors' Report
For the Year Ended 31 March 2005

The directors present their report and the financial statements for the year ended 31 March 2005.

Principal Activity

The principal activity of the company is the growing and marketing of organic foods.

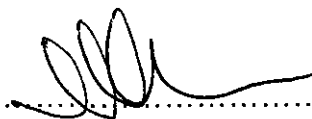
Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary Shares
Julian Roger Hallam	1
Isabel Ann Lovelock	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985, relating to small companies.

This report was approved by the Board on 30 January 2006 and signed on its behalf by



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Roger Hallam

Director

Organics To Go (West) Limited
Profit & Loss Account
For the Year Ended 31 March 2005

	Notes	2005 £	2004 £
Turnover	2	717,792	549,401
Cost of sales		(377,757)	(300,108)
Gross profit		<u>340,035</u>	<u>249,293</u>
Administrative expenses		(344,825)	(266,220)
Operating loss	3	<u>(4,790)</u>	<u>(16,927)</u>
Other payable & similar charges		(3,820)	(3,751)
Loss on ordinary activities before taxation		<u>(8,610)</u>	<u>(20,678)</u>
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		<u>(8,610)</u>	<u>(20,678)</u>
Retained profit brought forward		15,415	36,093
Retained profit carried forward		<u><u>6,805</u></u>	<u><u>15,415</u></u>

The notes on pages 5 – 7 form part of these financial statements.

Organics To Go (West) Limited

**Balance Sheet
As at 31 March 2005**

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		55,693		54,693
Investments			5,000		5,000
			<u>60,693</u>		<u>59,693</u>
Current assets					
Stock		750		750	
Debtors	6	81,870		81,295	
Cash at bank and in hand		-		982	
		<u>82,620</u>		<u>83,027</u>	
Creditors: amounts falling due within one year	7	<u>115,306</u>		<u>96,404</u>	
Net current liabilities			(32,686)		(13,377)
Creditors: amounts falling due After more than one year	8		(21,200)		(30,899)
Net assets			<u><u>6,807</u></u>		<u><u>15,417</u></u>
Capital and reserves					
Called up share capital	9		2		2
Profit and loss account			6,805		15,415
Shareholders' funds			<u><u>6,807</u></u>		<u><u>15,417</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 – 7 form part of these financial statements.

Organics To Go (West) Limited

Balance Sheet (continued)

**Directors' Statements required by Section 249B(4) for the Year Ended
31 March 2005**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2005 and;
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Board on 30 January 2006 and signed on its behalf by



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Roger Hallam

Director

The notes on pages 5 – 7 form part of these financial statements.

Organics To Go (West) Limited

Notes to the Financial Statements For the Year Ended 31 March 2005

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax where applicable, of sales made during the year.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & Equipment - 25% straight line basis

No depreciation has been provided in the year ending 31 March 2005, as following an impairment review, it has become apparent that the assets have been over-depreciated. A full revaluation exercise will be completed next year.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)

Operating loss is stated after charging:

	<u>2005</u>	<u>2004</u>
	£	£
Depreciation and other amounts written off tangible assets	-	15,218

4. Directors' emoluments

	£	£
Remuneration and other benefits	-	-

Organics To Go (West) Limited

**Notes to the Financial Statements
For the Year Ended 31 March 2005**

5. Tangible fixed assets

	Land & Buildings £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2004	34,074	68,139	102,213
Additions	-	1,000	1,000
	<hr/>	<hr/>	<hr/>
At 31 March 2005	34,074	69,139	103,213
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2004	-	47,520	47,520
Charge for year	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2005	-	47,520	47,520
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 March 2005	34,074	21,619	55,693
	<hr/>	<hr/>	<hr/>
Net book values			
At 31 March 2004	34,074	20,619	54,693
	<hr/>	<hr/>	<hr/>

6. Debtors

	<u>2005</u> £	<u>2004</u> £
Trade debtors	77,490	78,784
VAT	4,380	2,511
	<hr/>	<hr/>
	81,870	81,295
	<hr/>	<hr/>

7. Creditors: amounts falling due within one year

	<u>2005</u> £	<u>2004</u> £
Trade creditors	32,810	22,515
Short term loans	42,315	28,173
Other creditors	14,134	11,665
Bank overdraft	26,047	34,051
	<hr/>	<hr/>
	115,306	96,404
	<hr/>	<hr/>

Organics To Go (West) Limited

**Notes to the Financial Statements
For the Year Ended 31 March 2005**

8.	Creditors: amounts falling due after more than one year	<u>2005</u> £	<u>2004</u> £
	Loans	21,200	30,899
		<u> </u>	<u> </u>
9.	Share capital	<u>2005</u> £	<u>2004</u> £
	Authorised		
	Ordinary voting shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	Ordinary voting shares of £1 each	2	2
		<u> </u>	<u> </u>
	Authorised		
	Member shares of £1 each	50,000	50,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	Ordinary shares of £1 each	-	-
		<u> </u>	<u> </u>
	Authorised		
	Investment shares of £1 each	199,000	199,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	Investment shares of £1 each	-	-
		<u> </u>	<u> </u>