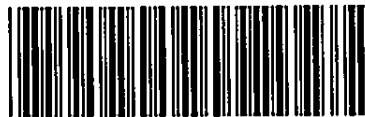


Registered Number 03675435

Lexel Holdings (UK) Limited
Directors' report and accounts
for the year ended 31 December 2012

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Lexel Holdings (UK) Limited

Directors' report and accounts for the year ended 31 December 2012

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Directors' report for the year ended 31 December 2012

The directors present their report and the accounts of the company for the year ended 31 December 2012

Activities

The company did not trade throughout 2012

Directors and their interests

The directors who served during the year were

P I Ohlsson (Resigned 1 August 2012)

R Flengsrud (Resigned 1 August 2012)

T Lambeth (Appointed 1 August 2012)

None of the directors had an interest in the share capital of the company at the beginning or end of the year

The interests of the directors in the shares or share options of Schneider Electric SA, if any, are not disclosed on the basis that the company is a wholly owned subsidiary of a foreign holding company, Schneider Electric SA

Results and dividends

The profit for the year was £Nil (2011 £NIL)

Directors' indemnity

The company's Articles of Association provide, subject to the provisions of UK legislation, for an indemnity for directors and officers of the company in respect of liabilities they may incur in the discharge of their duties or in the exercise of their powers, including any liabilities relating to the defence of any proceedings brought against them which relate to anything done or omitted, or alleged to have been done or omitted, by them as officers or employees of the company

Appropriate directors' and officers' liability insurance cover is in place in respect of all of the company's directors

Qualifying third party indemnity provisions

The directors have no third party indemnity provisions in place

Directors' report for the year ended 31 December 2012 (Continued)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Elective regime

The shareholders have unanimously approved an elective resolution in accordance with section 379A(2) of the Companies Act 1985 to

- Dispense with the laying of financial statements,
- Dispense with the holding of annual general meetings,
- Dispense with the obligation to appoint auditors on an annual basis.

By order of the Board



C A Sands
Secretary
16 September 2013

Registered office
Stafford Park 5
Telford
Shropshire
TF3 3BL

Balance sheet as at 31 December 2012

	Note	2012 £	2011 £
Current assets			
Debtors	7	2	2
Total Current Assets			
		-	-
Creditors amounts falling due within one year	8	-	-
Net Current Assets			
		-	-
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account	10	-	-
Equity Shareholders' funds			
	11	2	2

For the year ended 31 December 2012 the company was entitled to exemption under section 480 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages 3-8 were approved by the Board of Directors and authorised for issue on 16 September 2013 and signed on its behalf by



T Lambeth
Director

Registered Company Number: 3675435

Notes to the financial statements for the year ended 31 December 2012

1 Accounting policies

Accounting convention

The accounts have been prepared in accordance with the historical cost convention and applicable accounting standards

2 Activities and profit and loss accounts

During the year the company did not trade, did not incur any liabilities and consequently made neither profit nor loss. There were no recognised gains or losses relating to the year.

The directors did not receive emoluments in respect of services to the company during the year (2011 Nil)

3 Employees

The company has no employees (2011 Nil)

4 Debtors

	2012	2011
	£	£
Amounts owed by group undertakings	2	2

5 Called up share capital

	2012	2011
	£	£
Ordinary shares of £1 each		
Authorised	20,000,000	20,000,000
Allotted, called up and fully paid	2	2
Balance at 31 December 2012		-

Notes to the financial statements for the year ended 31 December 2012 (Continued)

6 Reserves

	Profit and loss account £
Balance at 1 January and 31 December 2012	-
	-
No dividend was paid in the year (2011 £63081)	

7 Reconciliation of movements in shareholders' funds

	2012 £	2011 £
Profit for the financial year	-	-
Dividend paid	-	(63081)
Net (reduction) to shareholders' funds	-	(63081)
Opening shareholders' funds	2	63083
Closing shareholders' funds	2	2

8 Ultimate parent undertaking

The largest group in which the results of Lexel Holdings (UK) Limited are consolidated is that headed by the ultimate parent undertaking, Schneider Electric SA, a company incorporated in France. Copies of the group accounts of Schneider Electric SA can be obtained from

Schneider Electric SA
35 Rue Joseph Monier
F – 92500 RUEIL MALMAISON
France