

**Rexam Industrial Bulk Packaging Limited**

		31 December 2018 €	31 December 2017 €
<b>Balance Sheet as at</b>	<b>Note</b>		
<b>Current assets</b>			
Debtors due within one year	2	21,908,587	21,908,587
<b>Net assets</b>		<u>21,908,587</u>	<u>21,908,587</u>
<b>Capital and reserves</b>			
Called-up share capital	3	18,769,411	18,769,411
Retained earnings		3,142,753	3,142,753
Exchange reserve		(3,577)	(3,577)
<b>Total equity</b>		<u>21,908,587</u>	<u>21,908,587</u>

For the year ended 31 December 2018 the Company was entitled to exemption under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- i) ensuring the Company keeps accounting records which comply with section 386; and
- ii) complying with the requirements of the Act with respect to accounting periods and the preparation of accounts.

The financial statements have been prepared in accordance with "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ('FRS 102') and the Companies Act 2006. The financial statements have been prepared in accordance with the provision applicable to companies subject to small

The financial statements were authorised for issue by the board of directors on 28 June 2019 and were signed on its behalf.



Richard Peachey  
Director

THURSDAY



\*L890A4DX\*  
LD3 04/07/2019 #47  
COMPANIES HOUSE

## Notes to the financial statements

### 1 PRINCIPAL ACCOUNTING POLICIES

#### Basis of preparation

These financial statements have been prepared in accordance with 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS102'). The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The Company has transitioned to FRS102 from previously extant UK Generally Accepted Accounting Practice for all periods presented. The Company has taken advantage of the provision of section 35.10(m) of FRS102 to retain its accounting policies for reported assets, liabilities and equity at the date of transition to this FRS until there is any change to those balances or the Company undertakes any new transactions.

The Company has not prepared a cash flow statement as it has taken advantage of exemption available from the requirements of Section 7 Statement of Cash Flows and Section 3 Financial Statement Presentation paragraph 3.17(d) of FRS102.

#### Foreign Currency

The company's functional and presentation currency is the Euro.

#### Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

### 2 DEBTORS

	2018	2017
	€	€
Amounts owed by parent undertaking	<u>21,908,587</u>	<u>21,908,587</u>

Amounts due from parent undertaking are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 SHARE CAPITAL

	2018	2017
	€	€
15,659,001 Ordinary shares of £1 each	<u>18,769,411</u>	<u>18,769,411</u>

### 4 CONTROLLING PARTIES

At December 2018, the Company's ultimate parent undertaking and ultimate controlling party was Ball Corporation, a company incorporated in the