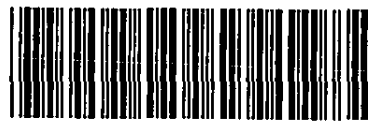


REGISTERED COMPANY NUMBER: 3674953
REGISTERED CHARITY NUMBER: 1088934

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2013
FOR**

**NEW SANDFIELDS ABERAFAN AND AFAN -COMMUNITY REGENERATION
(Known as NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

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COMPANIES HOUSE

Bevan & Buckland
Chartered Accountants
And Statutory Auditors
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**NEW SANDFIELDS ABERAFAN AND AFAN -COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
3674953

Registered Charity number
1088934

Registered office

Ty Arfan
Silver Avenue
Sandfields
Port Talbot
Neath Port Talbot
SA12 7RX

Trustees

G Roberts	Chair	
D J Gage	Vice-Chair	- appointed 27 9 12
D T Davies	Treasurer	
Cllr P Thomas		- resigned 27 9 12
Cllr J Sullivan		- resigned 27 9 12
J F Ryan		- appointed 27 9 12
		- deceased 22 5 13
L Lawrence		
D Edwards		
Mrs F Patel		
Cllr E V Latham		
Mrs J W Lee		- resigned 27 9 12
C F James		
Mrs S K Jones		
T Gare		- appointed 27 9 12
Mrs A Chaves		- appointed 27 9 12
M Jones		- appointed 27 9 12
C O Jones		- appointed 27 9 12
		- resigned 28 11 12
R T Lewis		- appointed 27 9 12
J M Stead		- appointed 27 9 12
L D Milsom		- appointed 27 9 12

Company Secretary
I D Isaac

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
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(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Bevan & Buckland
Chartered Accountants
And Statutory Auditors
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Solicitors

John Collins & Partners LLP
Venture Court
Waterside Business Park
Valley Way
Enterprise Park
Swansea
SA6 8QP

Bankers

Lloyds TSB
115 Station Road
Port Talbot
SA13 1NR

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on the 27th November 1998. The company was established under a memorandum which established the objects and powers of the company and is governed under its Articles of Association. The company became a charity pursuant to Special Resolutions passed at its Annual General Meeting held on the 27th June 2001 and written resolution dated 26th September 2001. Subsequent amendments widening the area of beneficiaries to include the electoral ward of Aberavon and thereby a name change were adopted dated 29th September 2004 and ratified with a written resolution on the 9th March 2005. In the event of the company being wound up the director/trustees are required to contribute an amount not exceeding £10.

On the 3rd of September 2012 AGM, following a year of community consultation the charitable company amended its memorandum and articles of association to include the Constituency of Aberavon in its area of beneficiaries and changed its name. The changes have been registered with the Charities Commission and Companies House during the financial year 2012/13.

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Memorandum and Articles are known as director trustees and members of the Board. Under the requirements of the Memorandum and Articles of Association the members of the Board are elected at the AGM. The Board has adopted bye-laws to allow free membership of the organisation and ensure that of the 18 permitted director trustees 9 will be residents in the constituency of Aberavon and shall comprise one from each electoral Ward, 3 shall be appointed from communities first/NSA Afan Stakeholder meetings and 3 shall be from business.

A councillor from each of the 4 wards is nominated from the council itself and 3 people are appointed from businesses in the area. Any vacancy within the Board is advertised prior to the AGM and appropriate nominations invited from the membership of the organisation or by way of introduction in the case of business nominees.

The Board has appointed a paid Chief Executive Officer who shall direct all operations, business planning, business administration, human resource management, finance and marketing of the company's community regeneration mission.

Mission Statement

Supporting regeneration to enable a better quality of life for communities

Vision Statement

Helping communities work together

Values

Public service, leadership, selflessness, integrity, objectivity, honesty, accountability and stewardship

Induction and training of new trustees

All Trustees are familiar with the running of the organisation. They meet five times a year in scheduled Board meetings and set the budget for the year and decide on the strategic direction of the company for the ensuing year. New trustees are inducted into their role by the Chief Executive. They have adopted a business plan for the period 2010-2013. The plan has been produced in association with Dutton Jones Associates and sets out the organisation's goals for the next 3 years and seeks to achieve a sustainable future for the organisation.

Most trustees have participated in a "Charity Trustee Responsibilities" training event which we bought in from the local Council for Voluntary Services. They also are involved in shadowing and mentoring as required.

All trustees are invited to quarterly stakeholder days, where they contribute to a range of subjects including the setting of targets.

Trustees are very familiar with the running of all aspects of the organisation by receiving the Chief Executive's report and the minutes of the Senior Management team on a monthly basis.

Trustees conform with all aspects of charity law and a visit in 2006/07 by the Charities Commission review team helped strengthen the charity and the role of its trustees. This is reflected in the Memorandum and Articles of Association.

There are various leaflets directly presented to the Trustees explaining the work of the organisation "Who we are and What we do" and every issue of the community regeneration magazine called "Making Waves". In addition the minutes of the Senior Management team's monthly meetings are sent to the trustees for information on work in progress.

Charity Commission bulletins are always passed directly to trustees for their perusal.

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
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**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

NSA Afan has a board of director trustees which meets 5 times a year and are responsible for the strategic direction and policy of the charity. At the year end the Board has 18 director trustees and there is therefore one vacancy. The trustees represent a number of residents and community interests as well as three councillors and those with business and professional backgrounds. The company secretary also sits on the Board but has no voting rights.

As referred to above a scheme of delegation within a management structure is in place and the 'day to day' responsibility for the management and delivery of all programmes, projects and services rests with the Chief Executive Officer who also manages all development, operations, business planning, business administration, human resource management, finance and marketing of the company's community regeneration mission. This is accomplished via a management structure via a senior management team and various finance, funding, development and operations management teams reporting their work vertically as well as horizontally.

Management structure

A management structure is in place and is referred to as an organisation chart attached to the business plan.

The management structure that is in place is to implement the neighbourhood plan and the NSA business plan objectives for 2010-2013. In view of the development status of most operations the company has reverted to a 2 directorate structure whereby the Chief Executive officer has day to day responsibility for business management and operations with the development directorate being placed strategically in existing operations to enable sustainability and continuation of key projects.

Related parties

In so far as it is complementary to the charity's aims, the charity is guided by the Welsh Government's Communities First programme, its policies on social enterprise, social inclusion and regeneration, life long learning and skills and innovation, enterprise and networking. In addition the NPTCBC Community plan and related community strategies that may from time to time complement the charity's objects.

We work in partnership with a number of organisations who have interest in or a base in Sandfields, Aberavon and the wider Neath Port Talbot and Swansea Bay area and who support residents in all aspects of the quality of their lives.

Risk management

Policies are in place and procedures observed in respect of health and safety of our staff, volunteers, and customers at our premises which are:

- 1) The Community Development Centre, Bevin Avenue
- 2 & 3) Demountables and brick workshop at the STRIDES premises, St Helier's Drive, SA12 7BE
- 4) Ty Arfan, Sandfields The NSA Headquarters and the headquarters for the Communities First Programme in Sandfields and Aberavon
- 5) Rhodes Avenue, Aberafan, former changing rooms
- 6) NSA Afan Employment Academy (former Dalton Road NPTCBC Community Centre)

All necessary policies for employing staff are in place and these are reviewed annually. Two or more policies are reviewed at each board meeting. Each member of staff has been issued with an employee handbook which sets out personnel policies.

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

OBJECTIVES AND ACTIVITIES

The activities of community regeneration within NSA

A NEW COMMUNITY REGENERATION ORGANISATION

In September 2012 NSA Afan was legally constituted by the coming together of two organisations NSA and The Upper Afan Forum. A working party of members of both Boards of Director/Trustees had been working on the new combine structure of the organisation for over a year. It was recognised that we had more in common than we realised. We now cover the electoral constituency of Aberavon. From the Upper Afan in the North to the Sandfields and Aberavon in the South the new community Regeneration Company is committed to long term sustainable community regeneration.

The new Board comprises residents with community, social, political and business interests from the villages of Gwynfi, Glyncoed, Croeserw, Cymmer and Duffryn as well as the community of Sandfields and Aberavon. It has registered a new name for its main charitable operations "New Sandfields Aberafan and Afan – Community Regeneration". Its working Title is "NSA Afan". It also has a Trading Arm "New Sandfields Aberafan and Afan (Community Trading) Ltd". All changes have been registered with the Charities Commission and Companies house.

The work of the new organisation is to continue its Community Regeneration strategy through its Lead Delivery Body work delivering the programme of the Communities First Cluster for Sandfields and Aberavon. At the same time the new organisation will deliver a community asset development strategy for the Upper Afan that will lay the basis for providing community regeneration opportunities and facilities that will enable engagement with the community based on their expressed and perceived needs.

BUSINESS AS USUAL FOR THE MAIN PROJECTS AND PROGRAMMES

Our projects and services.

Communities First

2012/13 resulted in the conclusion of the previous Welsh Government's Communities first funding programme that had been in place since 2001. This included its obligations towards the 'Outcomes Fund' provided by Communities first in respect of its community engagement activities in the Bevin Avenue Development Centre.

Towards a new Communities first programme 2013-2015.

NSA, as it was then, submitted its application to be the Lead Delivery Body for the top 10% most disadvantaged Lower Super Output Areas (LSOAs) in the new Communities First Futures programme in the Spring of 2012. NSA had delivered the Communities First programme in Sandfields Aberavon since 2002 as the Grant Recipient Body. In 2011, it was announced by Carl Sargeant AM, that Communities First would become more accountable by introducing Results Based Accountability (RBA). This new programme funding would be called, 'Communities First Futures'. This status, indicates the high levels of social disadvantage and deprivation that our community experiences. Three Wards have been divided into twelve Lower Super Output Areas (LSOA's) in the Welsh Index of Multiple Deprivation (WIMD) 2011. Eleven of the twelve have Communities First status. Seven of the twelve are in the top 10% most deprived LSOA's in Wales. The area of benefit has a total population of almost 24,000, which encompasses 7,982 households. 24.8% of the population is over sixty years of age. 32.8% have a life-limiting long term illness. 49.65% have no qualifications. 35.8% are claiming some kind of income related benefit. These are NSA's baseline statistics for the next phase of programme funding.

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With this in mind NSA Afan participated in consultation process to help determine the areas of cluster operation. We bid to become the Lead Delivery Body (LDB) for the Upper Afan Valley. The process was concluded when the existing CF Partnerships voted by a very narrow margin to continue with the Local Authority as the LDB.

The new results based scheme aims bring together all stakeholders in communities to ensure that Communities First targets are met, by means of programme bending. NSA's existing projects will be incorporated into the delivery plan and all stakeholders will be responsible for meeting those objectives via a Community Involvement Plan which is part of the criteria for the new funding applications. In January 2013 NSA were informed that had been awarded the LDB status for Sandfields and Aberavon.

We will also offer to become the delivery partner in certain project activity areas for the other clusters in NPT. We consulted with all our stakeholders and gathered evidence and support for our full application which was submitted in January 2011. A Development period commenced and full operations began in January 2013 to March 2013.

NSA Afan's Communities First activities 1st April 2012 – 31st March 2013:

Ten years of outcomes:

Communities First is a Welsh Government programme, tackling the most deprived Communities in Wales. NSA Afan is the Grant Recipient Body and manages the programme in Sandfields East, West and Aberavon. The team has been working in the community since 2001 and has had a great number of successes. By working in an integrated way with NSA Afan, our shared outcomes have enabled true community regeneration activities in the area. Below is a summary of our outcomes 2012-13.

NSA Afan's DWP Flexible Support Fund – 33 jobs, 4 volunteers/work experience with NSA Afan, 23 progressed into further learning and 162 other positive outcomes.

NSA Afan's Engagement Gateway – 15 jobs, 6 volunteer placements, 55 positive outcomes and 7 people progressed into further learning.

NSA Afan's Jobs Growth Wales Placements – 7 young people have gained valuable skills within NSA Afan.

Other projects set up by the Communities First team:

NSA Afan BASE – See Project report below.

NSA Afan PC – See Project report below.

NSA Afan Volunteering – 8 volunteers on the SAVE committee who plan the annual festivals and multicultural events.

NSA Afan SA12 and Igloo youth activities – See Project report below.

NSA Afan fuel poverty project – 110 households expressed an interest in installing energy efficiency measures. Each household received information on Green Deal and ECO measures.

NSA Afan Strides – See Project report below.

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Employment Support Centre

NSA Afan has an outreach facility to deliver employment support activities in Windsor Road, Neath town centre. The employment team uses the centre to provide a point of engagement to deliver several contracts for DWP and WCVA's (engagement gateway) programme. The centre has facilities to offer a range of activities that includes job search, CV's, work experience and qualifications to help people who are unemployed or economically inactive. There has been over 224 participants engage with the facility and have successfully gained 133 outcomes to help them progress towards the labour market.

In June 2012 we successfully completed stage one of the Engagement Gateway programme that included project for the over 50's, a female only DIY and hair and beauty course, as well as other employment support activities. Over 500 people signed up to take advantage of the free support on offer and over 500 jobs, volunteering, further learning, qualifications and other positive outcomes were achieved by the participants. The total value of all the contracts was £250,000. Due to its success we have been awarded another four contracts to provide employment and learning support, which includes a project to help people budget and help understanding their utility bills. The total value of all the contracts are £150,000.

NSA STRIDES Alliance.

NSA STRIDES ALLIANCE 1ST APRIL 2012 – 31ST MARCH 2013

NSA STRIDES Alliance is a joint NSA Afan and ESF funded project providing a bridge into Further Learning and/or Employment. Participants who register for support with us range from the "job ready" to the "furthest away from the labour market". Tailored support is created according to need via action plans, and all delivery and support is carried out within NSA STRIDES Alliance. NSA STRIDES Alliance is an Agored Cymru and City and Guilds registered centre. Qualifications are available from Entry Level for the very beginners through to Level 2. Employment support ranges from intensive job searching/matching for the "job ready" to a range of confidence building, vocational skills, financial awareness, employability and essential skills according to the level of support required. All workshops provide progression from units and modules onto full QCF qualifications.



Hair & Beauty



Construction/DIY



Business Admin/ICT



Literacy & Numeracy



Applying for Jobs



Financial Awareness

On line Basics

Engagements are made via marketing, word of mouth and a two way referral process from partner organisations. Through an assessment process the correct entry point to the learning process is established and progression is achieved via a system of monitoring, evaluating and reviewing. New and innovative methods of support are in line with DWP initiatives, community and individual need.

This year our outcomes are Engagements into the project 599

- Participants gaining employment 154
- Participants entering further learning 127
- Participants gaining a positive outcome 240
- Participants gaining a minimum of one QCF qualification 569

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NSA STRIDES Alliance was nominated by our Welsh European Funding Office for a RegioStars Award. RegioStars is an annual event to recognise and reward innovative projects supported by European Cohesion Policies. The category in which we were nominated was in the Inclusive Growth – Social Innovation Creative



responses to societal challenges. NSA STRIDES Alliance is very proud to have been nominated for this award in recognition of our innovative multi-agency approach in tackling deprivation in the Neath and Port Talbot Community. Following on from a visit to Brussels in October 2012 to showcase our project before an independent jury, the team travelled back to Brussels on January 31st 2013 for the announcement of the winners of each category. NSA STRIDES Alliance did not win their category but remain very honoured to have been nominated and selected as one of the five finalists.

Derek Vaughan MEP pictured with Ian Isaac (NSA Afan Chief Executive Officer) and Christine Esposito (NSA Afan Director), chatted with participants about their experiences with NSA STRIDES Alliance.

NSA staff giving back to the community.

The NSA payroll giving Small Grants Scheme, run voluntarily by staff, again proved popular with small community Groups. NSA Staff give up a few pounds a month with tax relief to help the community in their own way for which they are to be congratulated. Over £2,000 again was given as direct grants to community organisations. A further source of funding by the Communities First Trust fund also proved successful with the CF team securing a £55,000 allocation for local groups and projects which has been fully subscribed.

**NSA Afan PCCare
1st April 2012 – 31st March 2013**

NSA Afan PCCARE project is Social Enterprise of NSA Afan, offering IT Support and Solutions to community members, groups and local businesses within the Swansea Bay Area. The project currently manages the IT Needs for the whole of NSA, including its many projects, the project also delivers support to 21 Get IT on Centre across Powys, Carmarthenshire, Bridgend and Neath Port Talbot. The project operates with three distinctive aims, **Digital Inclusion, Digital Solutions and Community IT Reuse Scheme**.

DIGITAL SOLUTIONS - NSA Afan PCCARE provide a number of services, including repairs, upgrades, dedicated support contracts, web and graphic design, specialist tailored training, the project also performs repairs on Smart Phones and Tablets.

DIGITAL INCLUSION

- **34** Not-for-Profit / Community Groups support
- **114** individuals trained locally within IT
- **36** people acquiring OCN level 3 Accreditation
- **7** Volunteers and **5** Work Placements trained

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Community IT REUSE - NSA PCCARE specialises in the re-use and recycling of otherwise redundant ICT equipment. NSA PCCARE is a registered Microsoft Authorised Refurbisher and WEEE compliant ICT Refurbisher and recycler of redundant ICT equipment. In particular, we offer a "one stop shop" for the Asset Management of Redundant ICT Equipment.

NSA Afan PCCARE currently work with Seren, Careers Wales, Swansea CVS, NPT CVS, Groundworks, Swansea University, Dawn Group, various Schools and many more in managing their Asset Transfer of Redundant ICT Equipment which is refurbished when possible and re-distributed back into the Community.

Community Reuse

- **6 Tonnes** of Computers and IT Related Equipment collected from various sources across South Wales
- **19 Laptops** Refurbished back into the community
- **136 PC's** reused back into the community
- **18 PC's** Donated free to community organisations locally
- **35 PC's Reused** within NSA for Job Search and IT Training across all projects
- **3.4 Tonnes** IT Waste ethically recycled

DIGITAL INCLUSION - NSA Afan PCCARE also deliver and develops Social Programmes for individuals from diverse backgrounds with limited or no IT access, including helping participants to engage with digital technology. **NSA PCCARE's Digital and Social Inclusion Programmes bring the benefits of the Information Society into all segments of the communities' populations, in particular those segments regarded as socially excluded.**

NSA Afan PCCARE also provides FREE training to the Community.

DIGITAL SOLUTIONS

- **618** Community Repairs completed
- **204** Internal IT Jobs Completed
- **44** Dedicated IT Training sessions delivered
- **4 Sage Course** delivered
- Actual surplus generated for year **£74,445.23.**

BASE in BEVIN AVENUE

NSA Afan Community Development Centre – Accessible Activities in Our Community

The NSA Community Development Centre is project housed in the heart of the Sandfields Estate that aims to provide accessible activities for learning, employment, advice, support and youth. The centre's current activities reflect the needs of the community with a diverse range of activities such as adult community learning courses delivered in partnership with Neath Port Talbot Lifelong Learning Service, Neath Port Talbot College, Swansea University's DACE department, local Volunteers, Welsh for Adults and Yellow Wales. Furthermore, the centre provides outreach facilities for organisations aiming to provide accessible support and guidance to our residents. Finally, the Community Development Centre houses twice weekly youth club sessions from the projects cyber cafe facility and a weekly Food Cooperative.

Outreach Services

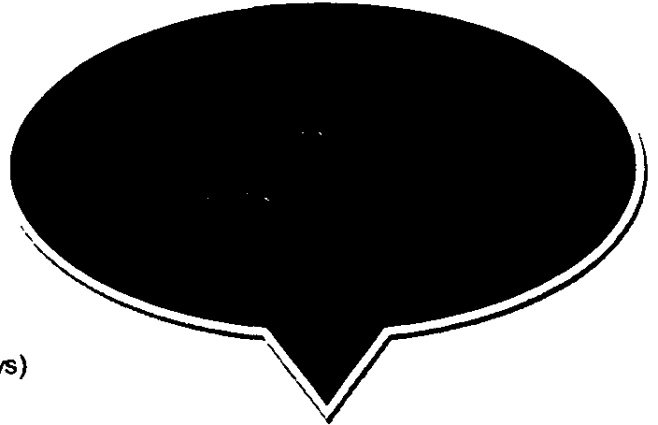
The Community Development Centre has provided facilities for the following -

- **Want 2 Work** – Tuesdays and Wednesdays Weekly
- **After Adoption** – Mondays
- **Life and Motion** – Mondays
- **TWF (Mother and Toddler)** – Wednesdays
- **Pupil Parent Support** – Daily

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- Youth Offending Team – Daily
- Port Talbot Magnet – Wednesdays
- NPT Learner Support Services – Ad-hoc
- Police Surgery – Fridays
- Workways – Tuesdays
- Action for Children (Tuesdays, Thursdays, Fridays)



Lifelong Learning Courses

The NSA Afan Community Development Centre facilitates a range of Adult Learning Courses in the heart of the community in partnership with a range of training providers. Courses are delivered daily Monday to Friday from 9am to 8 30pm (Monday to Thursday) and 9am to 5pm on Fridays. Courses range from **Floristry Techniques and guitars to the Foundation Certificate in Humanities and the part time degree programme providing something for everyone.** ○

Key Achievements

51 courses have been held at the centre

5 people have gained employment as a result of engaging with the project

5 Events have been organised by centre staff and volunteers (Annual Beach Festival, Christmas Festival, Health and Wellbeing Day, Wear it Pink Day, Macmillan Coffee Morning

30 – Average weekly Fruit and Veg bag orders at the projects Food Cooperative

1000 – Average quarterly centre user figures

"Another fantastic session at the NSA Afan Development Centre. This one off Heart Start course was completely free ☺, I learnt so much!"
Shelly Golding – Facebook comment

Supporting Youth in Aberavon.

This year NSA Afan secured funding from the Home Office and NPT Renewal Area to deliver 2 youth clubs, one in the Development Centre, Bevin Avenue, Sandfields, (Igloo Youth Club) and the other in St Mary's Church Hall, Aberavon, (SA12 Youth Club). Both clubs are open to young people aged between 11 and 25. Each session sees over 20 young people attending each club. The clubs encourage positive engagement in activities and discourage anti-social behaviour from young people.

We continue to deliver sports sessions for the Hopkin Street Multi-Use Games area once a week, where we engage with at least 15 young people per session. At the sessions the young people play different sports with the aim of getting more young people physically active.

We also continue to offer activities in Aberavon during school holiday periods, to engage with young people and discourage them taking part in anti-social behaviour. This year we have held sessions at St Mary's Church Hall during the Easter, summer and October half terms. Each session we arrange different activities, all free, such as arts and crafts, healthy food making, sports, games and much more. These events are very popular and we have over 60 young people attending session.

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NSA Afan also secured funding to employ a link officer in Sandfields Comprehensive School. His role is to work with young people that are beginning to disengage from school, have high absence rates and that have behavioural problems. The link officer works both one to one and on an individual basis with the young people in the school and look at reasons why they are starting to disengage from school and what they can do to help improve the young person's behaviours and attitude.

Planning ahead

We recognise that Community Development and Regeneration takes time and there are no short cuts to achieving quality applications for funds and quality schemes addressing people's needs. We recognise that we are involved in a marathon and not a sprint towards overnight successes that seem to appear from no-where. We base ourselves in the heart of the community and make our facilities accessible to all.

NSA using its Business plan 2010 – 2013 as a guide to action and community development has set about implementing its Community Asset Development programme.

- Work commenced on a £500,000 renovation to convert the Dalton Road Community Centre into an Employment Academy that will work alongside existing community groups using the centre.
- We continue to seek to convert the former changing rooms facility at Rhodes Avenue into a Youth and Communities first facility with plans for a community Garden in that part of Aberavon.
- One of our goals was to promote and sponsor the replacement of the LIDO with a new combined Leisure and Community Enterprise centre. We recognise that it will not now be possible to deliver community regeneration facilities and engagements from the new building of the Aberavon Leisure centre. A combination of budget/resource constraints and political priorities was decided by the Council's task and finish scrutiny committee in favour of a replacement of the former LIDO as an exclusive Leisure facility. Nevertheless NSA Afan looks forward to the creation of the new Leisure centre and supports its establishment and we wish it every success in providing services to the community and leisure users.

ACHIEVEMENT AND PERFORMANCE

PV4Free. –

The Solar panel arrays approached their first anniversary and proved a big success in both reducing carbon generation, saving on day time electricity consumption and generating a positive return to NSA Afan's community regeneration work.

NSA ExTRA – Throughout the year we enabled the transfer of the work with former Military personnel in support of their employability needs to "Healing the Wounds" a charity dedicated to meeting their needs. A former NSA Afan senior manager has taken up a management post with the Charity and the work was transferred and is supported in his new portfolio.

Making Waves – Established in 1999 and now in its 39th edition, Making Waves describes the work of NSA. A community magazine created and published by NSA which is distributed to 9,000 households within Sandfields and Aberavon. Two issues were distributed throughout the year explaining the work of NSA with Communities First, especially the work of the NSA SAVE Committee of committed volunteers who organise the NSA Beach festival and community based Christmas festivals.

The NSA Communities First Partnership. - The Communities first Partnership was disbanded to be replaced by stakeholder groups feeding into the new delivery programme of projects and activities around the 3 themes of *prosperity, *Learning and *Health. This will be the last year that Communities first is allocated funds for capacity building and community development work. It will in the future be results and outcomes based with an expectation of drawing more funds into community projects that meet the needs of people in the area.

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The communities first funded programme in Sandfields Aberavon still aims to

- involve local people in improving their areas and their own prospects,
- bring in funding and support from a range of sources to make things happen,
- make sure improvements last,
- encourage flexibility, risk-taking and new ways of dealing with problems, involve everyone working together to identify and do something about their community's needs

The aims and objectives of NSA are, in all aspects, comparable with the objectives of Communities First. Each Communities First area is required to produce a Cluster delivery plan and a community involvement plan that sets out what their community wants and how that will be achieved. Every plan should cover themes identified by both the Welsh Government and the community. The main themes are now Prosperity, Education and Health.

Partnership working

The main areas of charitable activity for NSA Afan are community events, the provision of employment training, post 16 community education courses, advice, information and support. Asset development also takes place to provide facilities for projects that tackle the needs identified in the NSA Business Plan 2010-2013. Partnership working is an important area of our work with youth providers, NPT Adult Community Learning, Sandfields Comprehensive School and many other agencies who are voluntary or statutory agencies who are working in the community. We are a member of the Development Trust Association Wales and work with organisations with similar aims and objectives through Wales.

Investors in people

The organisation was making progress through the Investors in People assessment and review process and an award was made in 2008. In 2011 the Award was reassessed and reissued, the IIP Assessor reported that, "people love working here – they are proud of both their individual achievements and NSA Afan as a whole. They fully appreciate the impact they are having on the community and they are dedicated to working in such a socially responsible way." The standard was maintained and exceeded six other indicators.

FINANCIAL REVIEW

Reserves policy

It is the policy of the organisation to maintain unrestricted and designated funds to ensure sufficient reserves to meet six months of future running costs. At this level the Board are confident that they would be able to continue with the current activities in the event of a significant drop in funding.

To date a sum of £19,389 is held in general reserves, a sum of £340,920 is held in designated reserves to cover future running costs, a sum of £30,000 set aside for employer pension provisions for obligations to occupational pensions for staff and those who wish to join the Pensions Trust Defined Benefit scheme, and £347,344 represents the amounts spent on fixed assets.

The company has adopted a death in service scheme as part of its pensions obligations to staff and during 2009/10 the company converted to a modified pension scheme via a money purchase scheme called Series 4 within the Pensions Trust on 1st October 2009.

The present level of reserves falls significantly short of the target. Although the strategy is to continue to build reserves through unrestricted income generation, the Board is well aware that it is likely to take at least another 4/5 years before we reach the target for reserves.

In the meantime the Board has a strategy to manage both restricted and unrestricted income with prudence and controls are in place to keep expenditure to a minimum and to agreed levels only. A policy is in place for financial regulations and for levels of authority to spend within the two Directorates.

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2013**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of New Sandfields Aberafan and Afan- Community Regeneration for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditors are unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

AUDITORS

The auditors, Bevan & Buckland, will be proposed for re-appointment at the forthcoming Annual General Meeting

ON BEHALF OF THE BOARD


G Roberts - Trustee

Date 18 9 13

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

We have audited the financial statements of New Sandfields Aberafan and Afan- Community Regeneration and its subsidiary company for the year ended 31 March 2013 on pages sixteen to thirty one. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page eleven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and charitable company's affairs as at 31 March 2013 and of the group's and charitable company's incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

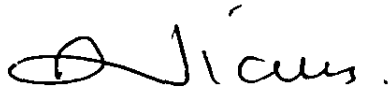
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)**

(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Report of the Trustees



Alison Vickers (Senior Statutory Auditor)
for and on behalf of Bevan & Buckland
Chartered Accountants
And Statutory Auditors
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

Date 18 9 13

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	2	18,243	-	18,243
Investment income	3	552	-	552
Incoming resources from charitable activities				
	4			
Regeneration project		576,177	983,550	1,559,727
Other incoming resources		-	-	-
Total incoming resources		<u>594,972</u>	<u>983,550</u>	<u>1,578,522</u>
Continuing operations		594,972	957,170	1,552,142
Acquisitions		-	26,380	26,380
		<u>594,972</u>	<u>983,550</u>	<u>1,578,522</u>
RESOURCES EXPENDED				
Charitable activities				
Regeneration project	5	264,278	1,183,477	1,447,755
Governance costs	6	18,685		18,685
Total resources expended		<u>282,963</u>	<u>1,183,477</u>	<u>1,466,440</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS				
		312,009	(199,927)	112,082
Continuing operations		312,009	(199,796)	112,213
Acquisitions		-	(131)	(131)
		<u>312,009</u>	<u>(199,927)</u>	<u>112,082</u>
Gross transfers between funds	17	<u>(237,895)</u>	<u>237,895</u>	-
Net incoming/(outgoing) resources		74,114	37,968	112,082
RECONCILIATION OF FUNDS				
Total funds brought forward		663,408	239,775	903,183
TOTAL FUNDS CARRIED FORWARD		<u>737,522</u>	<u>277,743</u>	<u>1,015,265</u>

The notes form part of these financial statements

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**COMPANY STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	18,243	-	18,243	2,226
Investment income	3	552	-	552	1,560
Incoming resources from charitable activities					
	4				
Regeneration project		576,177	974,413	1,550,590	1,733,184
Other incoming resources		-	-	-	328
Total incoming resources		594,972	974,413	1,569,385	1,737,298
RESOURCES EXPENDED					
Charitable activities					
Regeneration project	5	265,856	1,174,209	1,440,065	1,660,066
Governance costs	6	17,107		17,107	12,938
Total resources expended		282,963	1,174,209	1,457,172	1,673,004
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		312,009	(199,796)	112,213	64,294
Gross transfers between funds	17	(237,764)	237,764	-	-
Net incoming/(outgoing) resources		74,245	37,968	112,213	64,294
RECONCILIATION OF FUNDS					
Total funds brought forward		663,408	239,775	903,183	838,889
TOTAL FUNDS CARRIED FORWARD		737,653	277,743	1,015,396	903,183

The notes form part of these financial statements

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £
FIXED ASSETS				
Tangible assets	11	817,210	269,874	1,087,084
CURRENT ASSETS				
Debtors	12	368,037	-	368,037
Cash at bank and in hand		137,856	7,869	145,725
		<u>505,893</u>	<u>7,869</u>	<u>513,762</u>
CREDITORS				
Amounts falling due within one year	13	(214,510)	-	(214,510)
NET CURRENT ASSETS		<u>291,383</u>	<u>7,869</u>	<u>299,252</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,108,593	277,743	1,386,336
CREDITORS				
Amounts falling due after more than one year	14	(371,071)	-	(371,071)
NET ASSETS		<u>737,522</u>	<u>277,743</u>	<u>1,015,265</u>
FUNDS	16			
Unrestricted funds				737,522
Restricted funds				277,743
TOTAL FUNDS				<u>1,015,265</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 18 9 13 and were signed on its behalf by


G Roberts - Trustee

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**COMPANY BALANCE SHEET
AT 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	2013 Total funds £	2012 Total funds £
FIXED ASSETS					
Tangible assets	11	816,118	269,874	1,085,992	935,175
CURRENT ASSETS					
Investment	12	-	-	-	-
Debtors	13	367,661	-	367,661	318,808
Cash at bank and in hand		136,060	7,869	143,929	141,459
		503,721	7,869	511,590	460,267
CREDITORS					
Amounts falling due within one year	14	(211,115)	-	(211,115)	(150,906)
NET CURRENT ASSETS		292,606	7,869	300,475	309,361
TOTAL ASSETS LESS CURRENT LIABILITIES		1,108,724	277,743	1,386,467	1,244,536
CREDITORS					
Amounts falling due after more than one year	15	(371,071)	-	(371,071)	(341,353)
NET ASSETS		737,653	277,743	1,015,396	903,183
FUNDS	17				
Unrestricted funds				737,653	663,408
Restricted funds				277,743	239,775
TOTAL FUNDS				1,015,396	903,183

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 18 9 13 and were signed on its behalf by


G Roberts - Trustee

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Basis of consolidation

The consolidated financial statements deal with the state of affairs and income and expenditure of the charitable company and its subsidiary undertaking, all of which were prepared to 31 March 2013. The results of the subsidiary are consolidated on a line by line basis within the consolidated Statement of Financial Activities (SOFA)

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be qualified with reasonable accuracy. The following specific policies are applied to particular categories of income

- Voluntary income is received by way of grants and subscriptions and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant
- Investment income is included when receivable
- Incoming resources from charitable activities are accounted for when earned
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates

- Cost of generating funds comprise the cost associated with attracting voluntary income
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs included those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES - continued

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives, or where relevant, the lease term, whichever is shorter.

Rentals paid under operating leases are charged to the income and expenditure account as incurred.

Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The company operates a money purchase scheme with a defined pension scheme called 'Pensions Trust'.

The organisation operates a pensions accrual policy whereby 8% of all staff salary irrespective of funded or unfunded posts are deducted and transferred to an Employer's designated fund to meet any future obligations and to ensure Staff have the right to apply to join the scheme and have their contributions and that of the employer back dated to commencement of employment.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation. The cost of minor additions or those below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Motor Vehicles	25% Reducing Balance
Fixtures, fittings & equipment	25% & 33% Straight Line
Improvements to property - Leasehold	4% Straight Line
Improvements to property - Freehold	2% Straight Line
Leasehold property	4% Straight Line
Freehold property	2% Straight Line
Solar Panels	25 years

Acquisition of subsidiary

On 3rd September 2012 it was agreed to combine both New Sandfields and Aberafan – Sustainable Regeneration and Upper Afan Forum Limited and subsequently rename both companies to New Sandfields Aberafan and Afan – Community Regeneration and New Sandfields Aberafan and Afan (Community Trading) Limited. The combination has been accounted for as an acquisition.

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

2. VOLUNTARY INCOME

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Donations	18,243	18,243	2,226

3. INVESTMENT INCOME

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Deposit account interest	552	552	1,560

4 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Income generation	571,793	571,793	619,418
Management charges	39,033	39,033	108,145
Grants	948,901	939,764	1,005,621
	<u>1,559,727</u>	<u>1,550,590</u>	<u>1,733,184</u>

Grants received, included in the above, are as follows

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Big Lottery	-	-	7,142
NAW - BASE	-	-	20,211
Strides Alliance	351,728	351,728	493,990
NAW - Communities First	478,162	469,025	451,511
CRF (Neath Port Talbot)	42,026	42,026	26,642
Big Lottery - Dalton Road	76,985	76,985	6,125
	<u>948,901</u>	<u>939,764</u>	<u>1,005,621</u>

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

5 CHARITABLE ACTIVITIES COSTS

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Regeneration project	1,447,755	1,440,065	1,660,066

6. GOVERNANCE COSTS

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Legal fees	6,238	6,238	2,189
Auditors' remuneration	7,200	7,200	8,819
Auditors' remuneration for non-audit work	5,247	3,669	1,930
	<u>18,685</u>	<u>17,107</u>	<u>12,938</u>

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Auditors' remuneration	7,200	7,200	8,819
Depreciation - owned assets	41,949	40,839	41,837
Hire of plant and machinery	18,303	18,303	1,601

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2013 nor for the year ended 31 March 2012

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

9. STAFF COSTS

	Group 2013 £	Charity 2013 £	Charity 2012 £
Wages and salaries	650,573	649,531	668,943
Social security costs	60,898	60,898	63,598
Other pension costs	45,066	45,066	51,164
	<u>756,537</u>	<u>755,495</u>	<u>783,705</u>

The average monthly number of employees during the year was as follows

	Group 2013	Charity 2013	Charity 2012
Chief Executive	1	1	1
Directors	1	1	1
Senior Managers	2	2	2
Project Development Managers	6	6	6
Finance and administration	4	4	4
Operational Staff	22	20	20
	<u>36</u>	<u>34</u>	<u>34</u>

Highest paid employees - £60,001 - £70,000	<u>1</u>	<u>1</u>	<u>-</u>
--------------------------------------------	----------	----------	----------

The charity operated a defined contribution pension scheme in respect of its employees. The scheme and its assets were held by independent managers. The pension charge represents contributions due from the company and amounts to £60,638 (2012 - £51,164). No contributions were outstanding at the year end.

The pension contributions relating to the highest paid employee amount to £7,888.

10. SUPPORT COSTS

Support costs have been included within resources expended on charitable activities. During the year £100,601 (2012 - £138,105) was spent on support costs for both the group and charity, the relevant categories are as follows:

	Staff Costs £	Office £	Premises £	Other £	Total £
Regeneration project	<u>37,337</u>	<u>39,287</u>	<u>23,446</u>	<u>531</u>	<u>100,601</u>

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

11. TANGIBLE FIXED ASSETS - Group

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 April 2012	120,000	458,510	212,451
Additions	10,000	112,848	3,300
At 31 March 2013	130,000	571,358	215,751
DEPRECIATION			
At 1 April 2012	16,800	97,740	18,339
Charge for year	2,600	18,636	4,315
At 31 March 2013	19,400	116,376	22,654
NET BOOK VALUE			
At 31 March 2013	110,600	454,982	193,097
At 31 March 2012	103,200	360,770	194,112

	Fixtures and fittings £	Motor vehicles £	Solar Panels £	Totals £
COST				
At 1 April 2012	84,659	28,926	283,045	1,187,591
Additions	55,120	-	65,508	246,776
Disposals	(48,138)			(48,138)
At 31 March 2013	91,641	28,926	348,553	1,386,229
DEPRECIATION				
At 1 April 2012	84,655	23,560	11,322	252,416
Charge for year	52,571	1,342	13,942	93,406
Eliminated on disposal	(46,677)			(46,677)
At 31 March 2013	90,549	24,902	25,264	299,145
NET BOOK VALUE				
At 31 March 2013	1,092	4,024	323,289	1,087,084
At 31 March 2012	4	5,366	271,723	935,175

A 1st Legal Charge over commercial freehold property known as Silver Court (Flats 1-6), Mozart Drive, Sandfields, Port Talbot, SA12 7RT is held by Lloyds TSB

**NEW SANDFIELDS ABERAFAN AND AFAN - COMMUNITY REGENERATION
(NSA AFAN)
(Formally known as New Sandfields and Aberafan – Sustainable Regeneration)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

TANGIBLE FIXED ASSETS - Company

	Freehold property £	Long leasehold £	Improvements to property £
COST			
At 1 April 2012	120,000	458,510	212,451
Additions	10,000	112,848	3,300
At 31 March 2013	<u>130,000</u>	<u>571,358</u>	<u>215,751</u>
DEPRECIATION			
At 1 April 2012	16,800	97,740	18,339
Charge for year	2,600	18,636	4,315
At 31 March 2013	<u>19,400</u>	<u>116,376</u>	<u>22,654</u>
NET BOOK VALUE			
At 31 March 2013	<u>110,600</u>	<u>454,982</u>	<u>193,097</u>
At 31 March 2012	<u>103,200</u>	<u>360,770</u>	<u>194,112</u>

	Fixtures and fittings £	Motor vehicles £	Solar Panels £	Totals £
COST				
At 1 April 2012	84,659	28,926	283,045	1,187,591
Additions	-	-	65,508	191,656
At 31 March 2013	<u>84,659</u>	<u>28,926</u>	<u>348,553</u>	<u>1,379,247</u>
DEPRECIATION				
At 1 April 2012	84,655	23,560	11,322	252,416
Charge for year	4	1,342	13,942	40,839
At 31 March 2013	<u>84,659</u>	<u>24,902</u>	<u>25,264</u>	<u>293,255</u>
NET BOOK VALUE				
At 31 March 2013	<u>-</u>	<u>4,024</u>	<u>323,289</u>	<u>1,085,992</u>
At 31 March 2012	<u>4</u>	<u>5,366</u>	<u>271,723</u>	<u>935,175</u>

A 1st Legal Charge over commercial freehold property known as Silver Court (Flats 1-6), Mozart Drive, Sandfields, Port Talbot, SA12 7RT is held by Lloyds TSB

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
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12. CURRENT ASSET INVESTMENTS

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Investment in subsidiary	-	17,243	-
Investment written off	-	(17,243)	-
	<u>-</u>	<u>-</u>	<u>-</u>

The investment represented the net assets held at 3rd September 2012 of New Sandfields Aberafan and Afan (Community Trading) Limited (previously known as Upper Afan Forum Limited) which were effectively gifted to the charity. At the year end the net assets of the subsidiary are of minimal value and therefore the investment value has been written off.

Subsidiary companies included with the consolidated accounts:

New Sandfields Aberafan and Afan (Community Trading) Limited

Summary Income and Expenditure account up to the 3rd September 2012

	2013 £	2012 £
Total Income	<u>55,334</u>	<u>121,532</u>
Net outgoing resources before other recognised gains	(12,016)	(65,616)
Total funds brought forward	<u>29,259</u>	<u>94,875</u>
Total funds at date of acquisition	<u>17,243</u>	<u>29,259</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Trade debtors	294,029	294,029	306,858
Other debtors	74,008	73,632	11,950
	<u>368,037</u>	<u>367,661</u>	<u>318,808</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Bank loans and overdrafts	19,703	19,703	23,604
Trade creditors	104,961	104,961	113,308
Other creditors	89,846	86,451	13,994
	<u>214,510</u>	<u>211,115</u>	<u>150,906</u>

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15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Bank loans	371,071	371,071	341,353

A loan of £25,000 is secured on the Feed in Tariff of several properties in should the charity default on its loans repayments

16. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	Group 2013 £	Chanty 2013 £	Chanty 2012 £
Expiring			
Within one year	-	-	242
Between one and five years	11,400	11,400	4,400
In more than five years	1,900	1,900	12,300
	<u>13,300</u>	<u>13,300</u>	<u>16,942</u>

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17. MOVEMENT IN FUNDS - Group

	At 1 4 12 £	Incoming Resources £	Resources Expended £	Transfers between funds £	At 31 3 13 £
Unrestricted funds					
General Fund	185,144	500,805	(241,788)	(424,903)	19,258
Contracts		94,167	(41,175)	(52,992)	-
Designated - Running costs	370,264	-	-	(29,344)	340,920
Designated - Capital expenditure	78,000	-	-	269,344	347,344
Designated - NSA pension	30,000	-	-	-	30,000
	<u>663,408</u>	<u>594,972</u>	<u>(282,963)</u>	<u>(237,895)</u>	<u>737,522</u>
Restricted funds					
NAW - Communities First	-	469,025	(477,389)	8,931	567
WEFO/Convergence - STRIDES Alliance	-	357,152	(587,590)	230,438	-
Cohesion Fund	2,430	-	-	(2,430)	-
NAW - Objective 1/DELLS - capital	233,709	-	(11,686)	-	222,023
Comic Relief	21	-	(21)	-	-
WCVA	41	-	(41)	-	-
Awards for All	175	-	(175)	-	-
Clothworkers foundation - capital	3,573	-	(1,786)	-	1,787
Jobs Growth Wales	-	16,354	(17,179)	825	-
Arson Small Grants - Capital	1,051	-	(1,051)	-	-
Big Lottery - Community Asset Transfer	(1,225)	68,477	(21,188)	-	46,064
Crime Innovation	-	46,162	(38,860)	-	7,302
NSA Afan (Community Trading)	-	26,380	(26,511)	131	-
	<u>239,775</u>	<u>983,550</u>	<u>(1,183,477)</u>	<u>237,895</u>	<u>277,743</u>
TOTAL FUNDS	<u>903,183</u>	<u>1,578,522</u>	<u>(1,466,440)</u>	<u>-</u>	<u>1,015,265</u>

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MOVEMENT IN FUNDS - Charity

	At 1 4 12 £	Incoming Resources £	Resources Expended £	Transfers between funds £	At 31 3 13 £
Unrestricted funds					
General Fund	185,144	500,805	(241,788)	(424,772)	19,389
Contracts		94,167	(41,175)	(52,992)	-
Designated - Running costs	370,264	-	-	(29,344)	340,920
Designated - Capital expenditure	78,000	-	-	269,344	347,344
Designated - NSA pension	30,000	-	-	-	30,000
	663,408	594,972	(282,963)	(237,764)	737,653
Restricted funds					
NAW - Communities First	-	469,025	(477,389)	8,931	567
WEFO/Convergence - STRIDES Alliance	-	357,152	(587,590)	230,438	-
Cohesion Fund	2,430	-	-	(2,430)	-
NAW - Objective 1/DELLS - Capital	233,709	-	(11,686)	-	222,023
Comic Relief	21	-	(21)	-	-
WCVA	41	-	(41)	-	-
Awards for All	175	-	(175)	-	-
Clothworkers foundation - Capital	3,573	-	(1,786)	-	1,787
Jobs Growth Wales	-	16,354	(17,179)	825	-
Arson Small Grants - Capital	1,051	-	(1,051)	-	-
Big Lottery - Community Asset Transfer	(1,225)	68,477	(21,188)	-	46,064
Crime Innovation	-	46,162	(38,860)	-	7,302
NSA Afan (Community Trading)	-	17,243	(17,243)	-	-
	239,775	974,413	(1,174,209)	237,764	277,743
TOTAL FUNDS	903,183	1,569,385	(1,457,172)	-	1,015,396

18. FUNDS

NSA Afan STRIDES Alliance is co-funded by NSA Afan and the Welsh European Funding Office. NSA Afan STRIDES Alliance is an Agored Cymru and City and Guilds registered centre offering units and qualifications up to level 2. The project engages with the unemployed and economically inactive throughout Neath and Port Talbot to develop employability skills and motivation with a view to assisting them into employment or further learning. This is achieved through simulating working environments in Business Administration, ICT and Hair & Beauty, as well as offering accredited workshops in Literacy and/or Numeracy, Confidence Building, Financial Awareness, CV writing and applying for employment vacancies.

Communities First – Is funded by Welsh Government and its main aims are to achieve to help alleviate poverty in Sandfields East, West & Aberavon. Its activities are based around the theme of prosperous communities, learning communities & healthier communities.

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18. FUNDS - continued

Contracts – NSA Afan work with the government to deliver employment & training outcomes for unemployed & economically inactive people. Contracts are paid based on outcomes achieved.

Crime & innovation – Appoint a schools link officer & 4 youth workers to develop an innovative project to A, Support young people who are at risk of being disengaged B, To re-open an un-used youth club

Big Lottery – Awarded funds for capital & revenue to renovate Dalton Road community Centre & to provide employment related activities for un-employed & economically inactive people

Jobs Growth Wales - The programme caters for young people that are job ready but have had difficulty securing employment. The Jobs Growth Wales programme provides unemployed young people aged 16-24, with a job opportunity for a six month period paid at national minimum wage. Participants will be paid at or above the national minimum wage for a minimum of 25 hours per week.

Young people will be employed for the duration of the programme and the jobs created must be additional to, and not replace, positions that would otherwise be filled.

There are three designated funds in place

- to cover future running costs should funding stop
- the cost of pension payable should the charity cease
- the reflect the amount of funds held as fixed assets

Transfers

There have been two material transfers between funds during 2013

A transfer of £269,344 into designated – capital expenditure from the general fund, this relates to the allocation of general reserves that are held as fixed assets

A transfer of £230,438 into WEFO/Convergence – STRIDES Alliance from the general fund, this relates to the match funding agreement that was entered into whereby the charity would cover any costs not met by the grant received