

Registered Number 03674742

UNMANNED AERIAL VEHICLE SYSTEMS ASSOCIATION

Abbreviated Accounts

31 December 2010

**UNMANNED AERIAL VEHICLE SYSTEMS ASSOCIATION**
**Registered Number 03674742**
**Balance Sheet as at 31 December 2010**

	Notes	2010	2009
		£	£
Called up share capital not paid		0	0
<b>Fixed assets</b>			
Tangible	2	<u>450</u>	<u>600</u>
Total fixed assets		450	600
<b>Current assets</b>			
Stocks		0	0
Debtors		7,545	4,093
Investments		0	0
Cash at bank and in hand		1,629	2,397
Total current assets		<u>9,174</u>	<u>6,490</u>
Prepayments and accrued income (not expressed within current asset sub-total)		0	0
<b>Creditors: amounts falling due within one year</b>		(7,809)	(12,859)
<b>Net current assets</b>		1,365	(6,369)
<b>Total assets less current liabilities</b>		<u>1,815</u>	<u>(5,769)</u>
<b>Creditors: amounts falling due after one year</b>		(0)	(0)
<b>Provisions for liabilities and charges</b>		(0)	(0)
<b>Accruals and deferred income</b>		(0)	(0)
<b>Total net Assets (liabilities)</b>		1,815	(5,769)
<b>Capital and reserves</b>			
Called up share capital		0	0
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		<u>1,815</u>	<u>(5,769)</u>
<b>Shareholders funds</b>		<u>1,815</u>	<u>(5,769)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 June 2011

And signed on their behalf by:

**G J Clayton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The principal activity of the company in the year under review was that of the promotion of unmanned aircraft systems in terms of their design, development, manufacture and eventual operational deployment both in military and civil airspace.

**Turnover**

Turnover represents membership fees and subscriptions only.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 December 2009	2,530
additions	
disposals	
revaluations	
transfers	
At 31 December 2010	<u>2,530</u>
Depreciation	
At 31 December 2009	1,930
Charge for year	150
on disposals	
At 31 December 2010	<u>2,080</u>
Net Book Value	
At 31 December 2009	600
At 31 December 2010	<u>450</u>

**3 Transactions with directors**

There were no transactions with the Director.

**4 Related party disclosures**

There were no disclosures relating to third parties.

**5 Share Capital**

The company is limited by guarantee and has no issued share capital.