

Unaudited Financial Statements
for the Year Ended 31 January 2020
for
Small Order Springs & Pressings Holdings
Limited

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for the Year Ended 31 January 2020

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Small Order Springs & Pressings Holdings
Limited

Company Information
for the Year Ended 31 January 2020

DIRECTORS:

Mrs K Bunting
D J Swadling

SECRETARY:

Mrs K Bunting

REGISTERED OFFICE:

Unit 2 Packet Boat Lane
Cowley
Uxbridge
Middlesex
UB8 2JP

REGISTERED NUMBER:

03674257 (England and Wales)

ACCOUNTANTS:

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

**Small Order Springs & Pressings Holdings
Limited (Registered number: 03674257)**

**Balance Sheet
31 January 2020**

| | Notes | 2020 £ | 2019 £ |
|--|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 5 | 616,109 | 616,109 |
| Investments | 6 | <u>787,394</u> | <u>787,394</u> |
| | | 1,403,503 | 1,403,503 |
| CURRENT ASSETS | | | |
| Debtors | 7 | - | 332 |
| Cash at bank | | <u>12,584</u> | <u>13,629</u> |
| | | 12,584 | 13,961 |
| CREDITORS | | | |
| Amounts falling due within one year | 8 | <u>316,333</u> | <u>310,136</u> |
| NET CURRENT LIABILITIES | | (303,749) | (296,175) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,099,754 | 1,107,328 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 9 | <u>292,182</u> | <u>323,151</u> |
| NET ASSETS | | <u>807,572</u> | <u>784,177</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 11 | 102 | 102 |
| Share premium | | 26,598 | 26,598 |
| Retained earnings | | <u>780,872</u> | <u>757,477</u> |
| SHAREHOLDERS' FUNDS | | <u>807,572</u> | <u>784,177</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 August 2020 and were signed on its behalf by:

D J Swadling - Director

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. **STATUTORY INFORMATION**

Small Order Springs & Pressings Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Small Order Springs & Pressings Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

5. TANGIBLE FIXED ASSETS

Freehold
property
£

COST

At 1 February 2019
and 31 January 2020

616,109

NET BOOK VALUE

At 31 January 2020

616,109

At 31 January 2019

616,109

Included in cost of land and buildings is freehold land of £ 616,109 (2019 - £ 616,109) which is not depreciated.

6. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 February 2019
and 31 January 2020

787,394

NET BOOK VALUE

At 31 January 2020

787,394

At 31 January 2019

787,394

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| 2020 | 2019 |
|------|------------|
| £ | £ |
| - | <u>332</u> |

Other debtors

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| 2020 | 2019 |
|----------------|----------------|
| £ | £ |
| 30,969 | 29,640 |
| 276,827 | 276,827 |
| 7,737 | 2,869 |
| 800 | 800 |
| <u>316,333</u> | <u>310,136</u> |

Bank loans and overdrafts (see
note 10)

Amounts owed to group undertakings

Taxation and social security

Other creditors

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| 2020 | 2019 |
|----------------|----------------|
| £ | £ |
| <u>292,182</u> | <u>323,151</u> |

Bank loans (see note 10)

Amounts falling due in more than five years:

Repayable by instalments

Bank loans more 5 yr by instal

| | |
|----------------|----------------|
| <u>153,780</u> | <u>144,940</u> |
|----------------|----------------|

10. LOANS

An analysis of the maturity of loans is given below:

| 2020 | 2019 |
|------|------|
| £ | £ |

Amounts falling due within one year or on demand:

Bank loans

| | |
|---------------|---------------|
| <u>30,969</u> | <u>29,640</u> |
|---------------|---------------|

Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

10. LOANS - continued

| | 2020 £ | 2019 £ |
|---|----------------|----------------|
| Amounts falling due between one and two years: | | |
| Bank loans - 1-2 years | <u>32,358</u> | <u>30,969</u> |
| Amounts falling due between two and five years: | | |
| Bank loans - 2-5 years | <u>106,044</u> | <u>147,242</u> |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>153,780</u> | <u>144,940</u> |

11. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2020 | 2019 |
|----------------------------------|------------|----------------|------------|------------|
| Number: | Class: | Nominal value: | £ | £ |
| 51 | Ordinary A | £1 | 51 | 51 |
| 51 | Ordinary B | £1 | <u>51</u> | <u>51</u> |
| | | | <u>102</u> | <u>102</u> |

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are DJ Swadling and K Bunting by virtue of their controlling shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.