

Unaudited Abbreviated Accounts for the Year Ended 31st March 2005

for

Liquid Light Digital Limited



Liquid Light Digital Limited

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for the Year Ended 31st March 2005**

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Liquid Light Digital Limited
Company Information
for the Year Ended 31st March 2005

DIRECTORS: R L Day
F F L R Taylor

SECRETARY: F F L R Taylor

REGISTERED OFFICE: 39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER: 3674252 (England and Wales)

ACCOUNTANTS: Bristow Still
39 Sackville Road
Hove
East Sussex
BN3 3WD

Liquid Light Digital Limited

**Abbreviated Balance Sheet
31st March 2005**

		31.3.05		31.3.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		266		355
CURRENT ASSETS:					
Debtors		50,343		32,431	
Cash at bank and in hand		255,950		241,448	
		<u>306,293</u>		<u>273,879</u>	
CREDITORS: Amounts falling due within one year		<u>183,507</u>		<u>116,829</u>	
NET CURRENT ASSETS:			<u>122,786</u>		<u>157,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£123,052</u>		<u>£157,405</u>
CAPITAL AND RESERVES:					
Called up share capital	3		6		6
Profit and loss account			123,046		157,399
SHAREHOLDERS' FUNDS:			<u>£123,052</u>		<u>£157,405</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



R L Day - Director

Approved by the Board on 17th August 2005

The notes form part of these abbreviated accounts

Liquid Light Digital Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2004	
and 31st March 2005	36,268
DEPRECIATION:	
At 1st April 2004	35,913
Charge for year	89
At 31st March 2005	36,002
NET BOOK VALUE:	
At 31st March 2005	266
At 31st March 2004	355

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
995	'A' Ordinary	£1	995	995
5	'B'-'F' Non-voting	£1	5	5
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.05	31.3.04
			£	£
2	'A' Ordinary	£1	2	2
4	'B'-'F' Non-voting	£1	4	4
			<u>6</u>	<u>6</u>

Liquid Light Digital Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31st March 2005**

3. CALLED UP SHARE CAPITAL - continued

The 'B' to 'F' shares are non-voting with a right to receive a dividend but not to participate in winding up.