

Abbreviated Accounts for the Year Ended 31 March 2013

for

Liquid Light Digital Limited

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for the Year Ended 31 March 2013**

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Liquid Light Digital Limited
Company Information
for the Year Ended 31 March 2013

DIRECTORS:

R L Day
F F L R Taylor
O Rowlands

SECRETARY:

F F L R Taylor

REGISTERED OFFICE:

39 Sackville Road
Hove
East Sussex
BN3 3WD

REGISTERED NUMBER:

03674252 (England and Wales)

ACCOUNTANTS:

Bristow Still
Chartered Accountants
39 Sackville Road
Hove
East Sussex
BN3 3WD

Liquid Light Digital Limited (Registered number: 03674252)

**Abbreviated Balance Sheet
31 March 2013**

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		18,777		16,544
CURRENT ASSETS					
Stocks		16,140		21,923	
Debtors		123,410		193,249	
Cash at bank and in hand		<u>495,658</u>		<u>486,425</u>	
		635,208		701,597	
CREDITORS					
Amounts falling due within one year		<u>92,642</u>		<u>144,246</u>	
NET CURRENT ASSETS			<u>542,566</u>		<u>557,351</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>561,343</u>		<u>573,895</u>
CAPITAL AND RESERVES					
Called up share capital	3		260		260
Profit and loss account			<u>561,083</u>		<u>573,635</u>
SHAREHOLDERS' FUNDS			<u>561,343</u>		<u>573,895</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

R L Day - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	74,318
Additions	7,321
Disposals	(850)
At 31 March 2013	<u>80,789</u>
DEPRECIATION	
At 1 April 2012	57,774
Charge for year	4,886
Eliminated on disposal	(648)
At 31 March 2013	<u>62,012</u>
NET BOOK VALUE	
At 31 March 2013	<u>18,777</u>
At 31 March 2012	<u>16,544</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	'A' Ordinary	£1	100	100
50	'B' Ordinary	£1	50	50
110	"C & D" Non-voting	£1	<u>110</u>	<u>110</u>
			<u>260</u>	<u>260</u>

The 'A' shares represent 90% of the asset value of the company on a winding up.

The 'B' shares represent 10% of the asset value of the company on a winding up.

The 'C' and 'D' shares do not share in the assets of the company on a winding up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.