

Registered Number 03674252

Liquid Light Digital Limited

Abbreviated Accounts

31 March 2012

Liquid Light Digital Limited

Registered Number 03674252

Company Information

Registered Office:

39 Sackville Road

Hove

East Sussex

BN3 3WD

Reporting Accountants:

Bristow Still

Chartered Accountants

39 Sackville Road

Hove

East Sussex

BN3 3WD

Liquid Light Digital Limited

Registered Number 03674252

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	16,544	12,344
		<u>16,544</u>	<u>12,344</u>
Current assets			
Stocks		21,923	0
Debtors		193,249	161,771
Cash at bank and in hand		486,425	533,771
Total current assets		<u>701,597</u>	<u>695,542</u>
Creditors: amounts falling due within one year		(144,246)	(186,676)
Net current assets (liabilities)		557,351	508,866
Total assets less current liabilities		<u>573,895</u>	<u>521,210</u>
Total net assets (liabilities)		<u>573,895</u>	<u>521,210</u>
Capital and reserves			
Called up share capital	3	260	260
Profit and loss account		573,635	520,950
Shareholders funds		<u>573,895</u>	<u>521,210</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 September 2012

And signed on their behalf by:

R L Day, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2011		67,195
Additions	-	7,123
At 31 March 2012	-	<u>74,318</u>
Depreciation		
At 01 April 2011		54,851
Charge for year	-	2,923
At 31 March 2012	-	<u>57,774</u>
Net Book Value		
At 31 March 2012		16,544
At 31 March 2011	-	<u>12,344</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
100 'A' Ordinary shares of £1 each	100	100
50 'B' Ordinary shares of £1 each	50	50
110 'C & D' Non-voting shares of £1 each	110	110