

To the directors of Caparo US Partner One Limited

Company Number 03672842

9 December 2011

Statement under Section 519 Companies Act 2006.

In accordance with Section 519, we confirm there are no circumstances connected with our ceasing to hold office as auditors of Caparo US Partner One Limited which we consider should be brought to the attention of members and/or creditors of the company.

*BDO LLS*

BDO LLP

