

Registered number: 03672462

# **Alterian Minorities Limited**

## **Annual Report and Financial Statements**

31 December 2016

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ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31  
DECEMBER 2016

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# Alterian Minorities Limited

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Registered No. 03672462

## OFFICERS AND PROFESSIONAL ADVISORS

### **DIRECTORS**

Alterian Technology Limited  
Chris Coker

### **REGISTERED OFFICE**

New Globe House  
Vanwall Business Park  
Vanwall Road  
Maidenhead  
Berkshire  
SL6 4UB

## STRATEGIC REPORT

### REVIEW OF THE BUSINESS AND PRINCIPLE ACTIVITIES

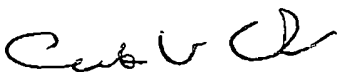
The Company has continued to be inactive during the year to 31 December 2016. The Directors do not anticipate it will become active in the future and they have therefore prepared the financial statements on a basis other than going concern (Note 1). The Directors maintain there are no key performance indicators due to the entity being inactive.

### BUSINESS RISKS

Alterian Minorities Limited is an inactive company with £2 net assets (2015: £2). As such the Directors believe there are currently no identifiable business risks.

Group risks are discussed in the Group's Annual Report which does not form part of this Report.

By order of the Board



Chris Coker  
Director  
28th September 2017

# Alterian Minorities Limited

## DIRECTOR'S REPORT

The directors present their report and accounts for the year ended 31 December 2016.

Alterian Minorities Ltd is entitled to exemption from audit under Section 480 of the Companies Act 2006.

### RESULTS AND DIVIDENDS

The profit/loss for the year attributable to shareholders amounts to £nil (2015: £nil). The balance sheet on page 5 shows net assets of £2 (2015: £2).

### EVENTS SINCE THE BALANCE SHEET DATE

There have been no significant events since the balance sheet date.

### DIRECTORS AND THEIR INTERESTS

The directors who held office during the year and up to the date of this report were as follows:

Alterian Technology Limited  
Nadya Bentley (resigned 4 July 2017)  
Chris Coker (appointed 4 July 2017)

During the year, and up to the date of approval of the financial statements, the company had in place third party indemnity provision for the benefit of all the directors of the company.

SDL plc indirectly owns 100% of the share capital of the company

#### Interests in Retention Share Plan

	Exercisable	At 31 December 2016 Number	At 31 December 2015 Number
Chris Coker	27/04/2019-27/04/2026	13,173	13,173

Directors' interests in long term incentive plan shares of SDL plc were:

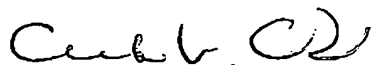
	Exercisable	At 31 December 2016 Number	At 31 December 2015 Number
Nadya Bentley	07/04/2017-17/04/2024	9,895	9,895
	08/06/2019-08/06/2026	14,320	-
Chris Coker	07/04/2017-07/04/2024	10,195	10,195
	08/06/2019-08/06/2026	15,036	15,036

Alterian Minorities Limited  
DIRECTOR'S REPORT

Directors' interests in SDL Share Option Scheme of SDL Plc were:

	Exercisable	2016 No.	2016 Exercise Price	2015 No.	2015 Exercise Price
Nadya Bentley	17/04/2018- 17/04/2025	10,000	444.75p	10,000	444.75p
Chris Coker	17/04/2018- 17/04/2025	10,000	444.75p	10,000	444.75p

By order of the Board



Chris Coker  
Director  
28th September 2017

Company registration number: 03672462

STATEMENT OF DIRECTOR'S RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT, THE DIRECTOR'S REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Strategic report, the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practices), including FRS 101 Reduced Disclosure Framework.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Alterian Minorities Limited  
BALANCE SHEET  
for the year ended 31 December 2016

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors		2	2
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2	2
<b>NET ASSETS</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

For the financial year in question the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 6 form an integral part of these financial statements

Approved by the board of directors on 28th September 2017



Chris Coker  
Director

Company registration number: 03672462



Alterian Minorities Limited  
NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2016

**1. ACCOUNTING POLICIES**

Alterian Minorities Ltd is a company incorporated, domiciled and registered in the UK.

**Basis of preparation**

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). The amendments to FRS 101 (2015/16 Cycle) issued in July 2015 have been applied.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- Comparative period reconciliations for share capital; and
- The effects of new but not yet effective IFRSs.

The Company's ultimate parent undertaking, SDL plc includes the Company in its consolidated financial statements. The consolidated financial statements of SDL plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from the Company Secretary's office, New Globe House, Vanwall Business Park, Vanwall Road, Maidenhead, SL6 4UB.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 101 in its next financial statements.

The accounting policies set out have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgments made by the directors, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustments in the next year.

The Company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account, statement of changes in equity nor cash flow statement has therefore been prepared.

As explained in the Strategic report, the Company has been inactive during the reported accounting year and it is not expected to become active in the future. The accounts have therefore been prepared on a basis other than going concern. No material adjustment arose as a result of ceasing to apply the going concern basis.

**2. SHARE CAPITAL**

	2016	2015
	£	£
Allotted, called up and fully paid		
Ordinary Shares of £1 each	2	2