

**Registered number: 03672291**

**UNIQUE VENUES OF LONDON LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2017**

**MAGEE GAMMON**  
Chartered Accountants  
Henwood House  
Henwood  
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TN24 8DH

**UNIQUE VENUES OF LONDON LIMITED**  
**REGISTERED NUMBER:03672291**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2017**

	Note	2017	2016
<b>FIXED ASSETS</b>			
Tangible assets	4	12,912	13,135
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	162,058	103,650
Cash at bank and in hand	6	139,522	208,085
		<u>301,580</u>	<u>311,735</u>
Creditors: amounts falling due within one year	7	(224,699)	(222,885)
<b>NET CURRENT ASSETS</b>		76,881	88,850
<b>NET ASSETS</b>		<u>£ 89,793</u>	<u>£ 101,985</u>
<b>CAPITAL AND RESERVES</b>			
Other reserves	9	9,430	9,430
Profit and loss account	9	80,363	92,555
		<u>£ 89,793</u>	<u>£ 101,985</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21 May 2018.

**Mr C J Stallworthy**

Director

The notes on pages 2 to 6 form part of these financial statements.

# **UNIQUE VENUES OF LONDON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

### **1. General information**

Unique Venues of London Limited is a private limited company incorporated in England and Wales. The registered company number is 03672291. The registered office of the company is Henwood House, Henwood, Ashford, Kent, TN24 8DH.

### **2. Accounting policies**

#### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### **2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### **Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### **2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

# UNIQUE VENUES OF LONDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 2. Accounting policies (continued)

#### 2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
Website	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

#### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

#### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

#### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

#### 2.8 Holiday pay accrual

A liability is recognised to the extent of any unused holiday pay entitlement which is accrued at the Balance sheet date and carried forward to future periods. This is measured at the undiscounted salary cost of the future holiday entitlement so accrued at the Balance sheet date.

# UNIQUE VENUES OF LONDON LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

### 2. Accounting policies (continued)

#### 2.9 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2016 -0).

### 4. Tangible fixed assets

	Office equipment	Website	Total
<b>Cost or valuation</b>			
At 1 January 2017	-	29,845	29,845
Additions	2,433	3,630	6,063
At 31 December 2017	2,433	33,475	35,908
<b>Depreciation</b>			
At 1 January 2017	-	16,710	16,710
Charge for the year on owned assets	53	6,233	6,286
At 31 December 2017	53	22,943	22,996
<b>Net book value</b>			
At 31 December 2017	£ 2,380	£ 10,532	£ 12,912
<b>At 31 December 2016</b>	£ -	£ 13,135	£ 13,135

# **UNIQUE VENUES OF LONDON LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

### **5. Debtors**

	<b>2017</b>	<b>2016</b>
Trade debtors	153,092	91,185
Other debtors	2,769	-
Prepayments and accrued income	6,197	12,465
	<u>£ 162,058</u>	<u>£ 103,650</u>

### **6. Cash and cash equivalents**

	<b>2017</b>	<b>2016</b>
Cash at bank and in hand	<u>£ 139,522</u>	<u>£ 208,085</u>

### **7. Creditors: Amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
Trade creditors	6,467	4,185
Corporation tax	-	4,294
Other taxation and social security	31,256	32,731
Accruals and deferred income	186,976	181,675
	<u>£ 224,699</u>	<u>£ 222,885</u>

### **8. Financial instruments**

	<b>2017</b>	<b>2016</b>
<b>Financial assets</b>		
Financial assets measured at fair value through profit or loss	<u>£ 139,522</u>	<u>£ 208,085</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

## **UNIQUE VENUES OF LONDON LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **9. Reserves**

##### **Other reserves**

The other reserves are amounts due to members from incorporation.

##### **Profit and loss account**

The profit and loss account represents accumulated profits and losses.

#### **10. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £20 towards the assets of the company in the event of liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.