

Section 94

Form 4.71

Return of Final Meeting in a
Members' Voluntary Winding Up

Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

03672105

Name of Company

LK Group Limited

I / We

Michael David Rollings, 6 Snow Hill, London, EC1A 2AY

Steven Edward Butt, 6 Snow Hill, London, EC1A 2AY

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on/summoned for 16 January 2017 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ - no quorum was present at the meeting

The meeting was held at 6 Snow Hill, London, EC1A 2AY

The winding up covers the period from 17 March 2016 (opening of winding up) to the final meeting (close of winding up)

~~The outcome of the meeting (including any resolutions passed at the meeting) was as follows:-~~

Signed



Date 16 January 2017

Rollings Butt LLP
6 Snow Hill
London
EC1A 2AY

Ref L016/MDR/SEB/TAG/JIDP/JP

SATURDAY



A08

A5YM37M2

21/01/2017

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COMPANIES HOUSE

Joint Liquidators Final Report To Members

**LK Group Limited - In
Members' Voluntary
Liquidation**

16 January 2017

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1 Introduction

- 1 1 I, Michael David Rollings, and my colleague, Steven Edward Butt, of Rollings Butt LLP, 6 Snow Hill, London, EC1A 2AY, were appointed as Joint Liquidators ("the Liquidators") of LK Group Limited ("the Company") on 17 March 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was c/o Nikon Metrology UK Limited, Argosy Road, East Midlands Airport, Castle Donington, Derby, DE74 2SA.
- 1 3 The registered office of the Company was changed to 6 Snow Hill, London, EC1A 2AY and its registered number is 03672105.

2 Progress of the Liquidation

- 2 1 The sole asset on the Declaration of Solvency of the Company was an intercompany debt of £105,675. This was distributed to the sole shareholder by way of an in specie distribution.
- 2 2 Final tax clearance was received from HM Revenue and Customs on 17 November 2016 and following completion of final formalities, the Liquidators were in a position to conclude the Liquidation.
- 2 3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 16 January 2017 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators during the period of this report. As no funds were received into the liquidation however, remuneration and expenses are to be paid by a third party.

Further information on the Liquidators remuneration can be found in section 6 below.

Unrealisable Assets

- 2 4 There are no assets remaining to be realised.

3 Distributions to Members

3 1 No cash distributions have been made to the member

3 2 The following distribution in specie has been made

- Intercompany debts of £105,675 on 30 November 2016

4 Joint Liquidators' Remuneration

4 1 The Member approved that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by them and their staff in managing the Liquidation

4 2 Time in the pre-appointment period equated to £1,009 My time costs for the period from the date of appointment are £6,781 This represents 32 60 hours at an average rate of £208 01 per hour Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation The fees incurred are being paid by the shareholder, Nikon Metrology N V

4 3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade

4 4 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request

4 5 Since the date of appointment the following Category 2 disbursements have been reimbursed

- Printing - £2 40

5 Members' Rights

5 1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report

5 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for

the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive

6 Notice of Final Meeting of Members

6 1 Notice was hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company would be held at 6 Snow Hill, London, EC1A 2AY on 16 January 2017 at 11 00am for the purpose of receiving a final account of the Liquidators' acts and dealings and of the conduct of the winding up

6 2 The following resolutions were put to the meeting

- that the Joint Liquidators' Report be approved, and
- that the Joint Liquidators be granted their release from office

7 Conclusion

This report together with the Final Meeting of Members concludes my administration of the liquidation

Yours faithfully

For LK Group Limited



Mike Rollings
Joint Liquidator

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Michael David Rollings & Steven Edward Butt are both licensed to act in the United Kingdom as Insolvency Practitioners by the Insolvency Practitioners' Association

RECEIPTS AND PAYMENTS ACCOUNT FROM 17 MARCH 2016 TO 16 JANUARY 2017

Appendix A

RECEIPTS

Declaration of Solvency (£)

Total (£)

Intercompany debt

105,675

105,675

105,675

105,675

PAYMENTS

In Specie Distribution to Shareholders

105,675

105,675

0

105,675

Time Analysis for the period 17 March 2016 to 16 January 2017

Appendix B

Classification of Work Function	Partner	Manager	Other Senior Professionals	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2 50	3 70	21 40	27 60	5,632 00	204 06
Creditors	-	0 90	-	0 90	329 00	365 56
Shareholders	-	0 80	3 30	4 10	820 00	200 00
Total Hours	2 50	5 40	24 70	32 60	6,781 00	208 01

**ADDITIONAL INFORMATION IN RELATION TO LIQUIDATORS' FEES PURSUANT TO
STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

Appendix C

Policy

Detailed below is Rollings Butt LLP's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Partner, a Manager, and an Associate. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have not used any professional advisors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Rollings Butt LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case the following Category 2 disbursements have been incurred since appointment

Type & Purpose	£
Printing	2 40
Total	2 40

Charge-out Rates

A schedule of Rollings Butt LLP charge-out rates for this assignment effective from 1 April 2015 and 1 April 2016 is detailed below

Category of Staff	1 April 2015 Per hour £	1 April 2016 Per hour £
Partner	445	470
Director	350	370
Manager	270	285
Associate	120-190	130-200

Please note that this firm records its time in minimum units of 6 minutes