

REGISTERED NUMBER: 03671995 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 DECEMBER 2016

FOR

SMARTLOUVRE TECHNOLOGY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

ABBREVIATED BALANCE SHEET
30 DECEMBER 2016

	Notes	30.12.16 £	£	30.12.15 £	£
FIXED ASSETS					
Tangible assets	2		16,382		18,704
CURRENT ASSETS					
Stocks		78,030		191,476	
Debtors		11,036		13,383	
Cash at bank and in hand		4,050		8,362	
		<u>93,116</u>		<u>213,221</u>	
CREDITORS					
Amounts falling due within one year		<u>466,907</u>		<u>311,674</u>	
NET CURRENT LIABILITIES			<u>(373,791)</u>		<u>(98,453)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(357,409)</u>		<u>(79,749)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(358,409)</u>		<u>(80,749)</u>
SHAREHOLDERS' FUNDS			<u>(357,409)</u>		<u>(79,749)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 21 September 2017 and were signed by:

Mr A P Cooper - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements show a net current liability and a net liability position at the balance sheet date. This position is due to amounts owed to the director. The director has agreed not to seek repayment of the money owed to him unless the company has sufficient funds to do so. The director, on this basis, has prepared the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in, first out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 31 December 2015	227,381
Additions	2,718
At 30 December 2016	<u>230,099</u>
DEPRECIATION	
At 31 December 2015	208,677
Charge for year	5,040
At 30 December 2016	<u>213,717</u>
NET BOOK VALUE	
At 30 December 2016	<u>16,382</u>
At 30 December 2015	<u>18,704</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.12.16	30.12.15
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.