

The Insolvency Act 1986

Statement of administrator's proposals**2.17B**

Name of Company

Rose Realisations 2 Limited

Company Number

03671962

In the High Court of Justice, Chancery Division, Companies Court

(full name of court)

Court case number

17489 of 2009

(a) Insert full name(s) and address(es) of administrator(s)

We (a) Peter Norman Spratt and Edward Mark Shires both of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

attach a copy of our proposals in respect of the administration of the above company.

A copy of these proposals was sent to all known creditors on

(b) Insert date

(b) 5 October 2009

* Delete as applicable

Signed

Joint Administrator

Dated

05/10/09

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Sheetal Jobanputra	
PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT	
	Tel 020 7212 2309
DX Number	DX Exchange

MONDAY



PC4 12/10/2009 377
COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited)
All in Administration (together “the Companies”)

High Court of Justice, Chancery Division, Companies Court
Case Nos. 17485, 17493, 17487, 17489, 17491 and 17492 of 2009

Joint Administrators’ proposals for achieving the purpose of administration

5 October 2009

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1. Purpose of this document

I wrote to all creditors on 21 August 2009 to explain that Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) (together "the Companies") had entered into Administration and that Mark Shires and I had been appointed as Joint Administrators ("the Administrators") on 12 August 2009.

We were appointed as Administrators to manage the affairs, business and property of the Companies. We will act until such time as our proposals for achieving the purpose of administration have been agreed by creditors and implemented, following which the Administrations will be ended.

The purpose of administration is to achieve one of the following objectives: -

- (a) Primarily, rescuing the company as a going concern, or failing that
- (b) Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or finally
- (c) Realising property in order to make a distribution to one or more secured or preferential creditors.

For the reasons detailed in this document, objective (b) is being pursued as there was no prospect of rescuing any of the Companies as a going concern.

This document and its appendices form the Administrators' statement of proposals for achieving the purpose of administration as required by Paragraph 49 Schedule B1 of the Insolvency Act 1986 ("Sch.B1 IA86").

As detailed in Section 2, we have formed the view that the Companies have insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of the prescribed part as provided for by Section 176A IA86. Accordingly, by virtue of Paragraph 52(1) Sch.B1 IA86, a meeting of creditors is not being convened at this time. In accordance with Rule 2.33(5) of the Insolvency Rules 1986 ("IR86"), our proposals will be deemed to have been approved by creditors unless a meeting of creditors is requisitioned in the prescribed manner by at least 10% in value of creditors within 12 days of the date on which these proposals are circulated.

1. Purpose of this document

If you have any concerns or questions regarding the background to this case or what is being proposed, please do not hesitate to contact my colleague, Ross Gemmell, on 020 7212 4475.

Signed.....

Peter N Spratt
Joint Administrator of the Companies

P N Spratt and E M Shires were appointed as Joint Administrators of Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) on 12 August 2009 to manage their affairs, business and property as their agents and without personal liability. P N Spratt and E M Shires are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

a. Brief history and summary of the Administrators' actions to date

Background

Bluebrook Limited is the principal holding company of a wider group of companies ("the Group"), the trading entities of which operate approximately 900 car washes across Europe under the IMO and ARC brands. A group structure is shown at Appendix A. The Companies (other than Bluebrook Limited) are intermediate holding companies within the Group which are each wholly owned direct or indirect subsidiaries of Bluebrook Limited. Rose Realisations 4 Limited (formerly IMO (UK) Limited) held the shares of the UK operating entities, with Spirecove Limited owning the European trading entities. The Companies operated from a head office in High Wycombe.

The first IMO car wash was set up in Germany in 1965 and subsequently expanded across Europe, entering the UK market in 1983.

The Group positioned itself as a value for money provider, offering machine-based car washing usually at a low price point within the local market. The trading entities within the Group are not subject to insolvency proceedings.

The ultimate owner of the Group has changed several times since establishment and it was acquired by Carlyle Europe Partners II, LP ("Carlyle") on 31 March 2006 at a cost of £450 million. The acquisition of the Group by Carlyle was funded by an injection of equity and secured debt. The secured debt was syndicated and divided broadly into two tranches, the senior facility and the mezzanine facility. The Bank of Scotland plc ("the Bank") held, for itself and as security trustee for both the Senior and the Mezzanine Lenders, fixed and floating charges over the assets of the Companies. The debts were secured by debentures and cross guarantees.

As at 31 May 2009, the amount due to the Senior Lenders was approximately £315.2 million and the amount due to the Mezzanine Lenders was approximately £119.3 million.

The circumstances giving rise to the Administrators' appointment

The Companies' financial difficulties arose as a result of a number of factors which adversely affected the Group's trading performance over recent years. In particular, the weather conditions in the financial years 2006 and 2007 and in parts of 2008 were particularly poor. Macroeconomic conditions such as the spike in oil prices in mid 2008 and the global downturn impacted on both consumer car usage and spending practices. The Companies' UK business also suffered as a result of the proliferation of hand wash competitors.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

As a result of the worsening market conditions, management undertook a strategic review of operations and concluded that the covenants contained in the lending agreements would be breached. The Group instructed NM Rothschild and Sons Limited ("Rothschild") to assist with reviewing options. In December 2008, the Bluebrook Limited board presented on the financial difficulties to both the Senior Lenders and the Mezzanine Lenders (together "the Lenders"). A steering committee of the Senior Lenders ("the Steering Committee") was formed as a result.

In January 2009 Bluebrook Limited, at the request of the Lenders instructed PricewaterhouseCoopers LLP ("PwC") to review the Group's recent performance and the management projections. PwC was subsequently instructed by Group, at the request of the Senior Lenders, to provide information and advice, including a recovery analysis, to the Senior Lenders to assist them in determining their strategy in respect of the debts owed to them by the Group.

In February 2009, as anticipated by management, the Group breached a number of financial covenants and suspended interest payments to both the Senior Lenders and Mezzanine Lenders.

From March 2009 Rothschild, on behalf of the Group, pursued a marketing campaign to secure a buyer for the Group's business. During this campaign, 17 parties were furnished with sales information and were invited to make an offer. Two approaches were received from trade buyers but management did not consider it appropriate for them to be included in the process. However, only one party submitted a formal offer, valuing the Group at between £150 million and £188 million. The board of Bluebrook Limited decided not to pursue this offer due to the low value placed on the enterprise and a lack of clarity around the ability to complete a transaction. Management's decision was supported by the Steering Committee.

In May 2009, King Sturge LLP was engaged by the Group and the Senior Lenders to undertake property and plant and machinery valuations on a sample of the Group's portfolio on both market value and restricted sales value bases. An extrapolation of the King Sturge LLP valuations across the Group's portfolio by PwC resulted in a value of £161 million on a restricted sales value basis and £204 million on a market value basis.

A subsequent recovery analysis prepared by PwC in June 2009 gave an estimated range of business realisations of £235 million and £265 million.

The Group continued to explore various options involving its existing stakeholders and external third parties in order to secure its long term future. Ultimately, the boards of the Companies decided that the best way forward was a restructuring of the Group's business, including a compromise of specific financial obligations and a transfer of the business and assets.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

On 24 June 2009 the Companies notified certain of their creditors and secured lenders of their intention to propose schemes of arrangement as part of a restructuring of the Group whereby the Group's business would be transferred to a newly formed group of companies which would be owned by the scheme creditors.

Applications were duly made to the Court on 3 July 2009 for consent to convene creditor meetings for the purpose of considering and, if thought fit, approving (with or without modification) three schemes of arrangement to be entered into between Bluebrook Limited, Spirecove Limited and Rose Realisations 4 Limited and certain of their respective creditors in accordance with Part 26 of the Companies Act 2006. The Court approved the applications and at meetings held on 29 July 2009, the requisite majorities of scheme creditors approved resolutions to accept each scheme. These were subsequently sanctioned by the Court on 11 August 2009.

On 11 August 2009 the directors of the Companies applied to the Court for administrators to be appointed and at 3.15pm on 12 August 2009, Peter Spratt and Mark Shiles were appointed Joint Administrators to each of the Companies.

The manner in which the Companies' affairs and business have been managed and financed

On 13 August 2009 the Companies' respective businesses and assets were transferred on a going concern basis. The businesses were sold to a newly incorporated company called Rose NewCo Limited which acquired:

- All shares held by Rose Realisations 4 Limited in the UK operating entities;
- All shares and partnership interests held by Spirecove Limited in the rest of Europe operating entities aside from Germany;
- Intercompany debts due to Spirecove Limited from the rest of Europe subsidiaries;
- The receivable due to Rose Realisations 2 Limited from Anduff Holdings Limited, another company in the Group;
- All other ancillary assets held by the six companies in Administration, including the brand, the intellectual property rights, computer soft- and hardware, office furniture and equipment, cash less retentions, all other intercompany debts and the book debts.

On the same day, IMO Deutschland Holding GmbH acquired the partnership interests and shares held by Spirecove Limited in the German subsidiaries.

Excluded assets included the Companies' two leasehold premises, retained cash of £4.1 million and the VAT and company records.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

The consideration for the businesses and assets comprised £267.3 million which was paid through the discharge and assumption of certain of the Senior Lender secured debt by the purchasers.

The ultimate parent of Rose NewCo Limited is Rose HoldCo Limited. The issued share capital of Rose HoldCo Limited is owned entirely by the Senior Lenders, except for 2.5% of the ordinary shares, which is held by three of the Group's directors, Michael Smith, Timothy Richards and Jonathan Booth, under the terms of a management incentive scheme.

Michael Smith and Timothy Richards are directors of Rose NewCo Limited. Rose NewCo Limited was independently advised in respect of the transaction.

The immediate parent of IMO Deutschland Holding GmbH is Anduff Car Wash Limited, a subsidiary of Rose NewCo Limited.

Since the Administrators' initial notification to creditors of 21 August 2009, it has come to light that the intercompany receivables due to Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited) were understated in its records. The sale agreement has therefore been updated to reflect this and a summary of the revised consideration for the transaction is attached at Appendix C.

The retained cash of £4.1 million has been recovered by the Administrators. Under the terms of the sale of business, these funds were retained in Bluebrook Limited for the purpose of meeting the costs of the Administrations of the Companies and any subsequent liquidations.

Section 176A IA86 provides for certain circumstances in which the unsecured creditors of a company which has entered into a formal insolvency procedure to have a claim upon a proportion of the assets which would otherwise be distributed to a floating charge holder ("the Net Property") up to an overall maximum of £600,000. This is known as the Prescribed Part.

The retained funds include funds which have been set aside to cover any potential Prescribed Parts arising in any of the estates. Prescribed Parts may be available for distribution to the non preferential unsecured creditors of those Companies which held assets subject to a floating charge, namely Bluebrook Limited, Rose-Realisations 2 Limited and Spirecove Limited. For the avoidance of doubt, secured creditors cannot participate in distributions of Prescribed Part funds.

To date, the only payment made by the Administrators from funds held has been £254 in respect of statutory advertising.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

Objectives of the Administrations

Due to the extent of the Companies' debts and current market conditions, it was not reasonably practicable to rescue any of the Companies as a going concern. As part of the overall restructuring of the debt due to the Companies' Senior Lenders through the Bluebrook Limited, Spirecove Limited and Rose Realisations 2 Limited schemes of arrangements and business sales, objective b) to achieve a better result for creditors as a whole than would be likely if the company were wound up (without first being in Administration), is being pursued.

Objective b) is also being pursued in respect of the remaining three Companies because the restructuring has eliminated a substantial amount of their indebtedness under the debentures and cross guarantees granted to the Senior Lenders.

Dividend prospects

The Companies have no employees and hence no preferential creditors.

It is currently understood that there may be a Prescribed Part available for the unsecured creditors of Bluebrook Limited, Spirecove Limited and Rose Realisations 2 Limited. However, information to date indicates that only Bluebrook Limited of these three Companies has any non preferential unsecured liabilities.

The Administrators do not think that there will be any funds available for distribution to non preferential unsecured creditors of any of the Companies other than under the Prescribed Parts referred to above. The amount and timing of distributions to unsecured creditors in due course will depend upon the level of the admissible claims in the estates of the relevant companies.

2. The Administrators' statement of proposals

Please find below a table identifying the classes of creditors and their respective prospects of recovery.

Claim	Amount £M (approx)	Bluebrook Limited	Spirecove Limited	Rose Realisations 2 Limited	Rose Realisations 1 Limited	Rose Realisations 3 Limited	Rose Realisations 4 Limited
Senior Lenders	315	Debt reduced by £267 million in accordance with the debt discharge agreement pursuant to the Schemes of Arrangement. Possible further small distribution from additional realisations pursuant to first ranking security.					
Mezzanine Lenders	119	Nil received; Schemes of Arrangement confirmed no economic interest. No prospect of recovery. Unable to participate in distribution under Prescribed Part.					
Preferential creditors	Nil	The Companies had no employees so there are no preferential claims.					
Non preferential unsecured creditors	Uncertain	Funds may be available under the Prescribed Part, subject to the level of unsecured claims.		No funds will be available for distribution to unsecured creditors.			

Ending the Administrations

The Administrators currently envisage that once the objective of the Administrations has been achieved, the relevant Companies will be placed into creditors' voluntary liquidation to enable the Prescribed Part to be distributed. However, if it is more appropriate to do so for tax efficiency or other reasons, an application to Court will be made for permission for the Administrators to distribute to the relevant Companies' unsecured creditors. If permission is granted, following the distribution to unsecured creditors, the Administrators will file notice under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, following registration of which those Companies will be dissolved three months later.

For those Companies where a Prescribed Part does not apply, or where there are no unsecured claims, the Administrators will file notice of dissolution under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, or petition for compulsory winding up.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

b. Proposals for achieving the purpose of the Administrations

The Administrators make the following proposals for achieving the purposes of the Administrations.

- i) The Administrators will continue to manage and finance the Companies' businesses, affairs and property from cash retained from the sale of business and potential realisations from assets excluded from the sale in such manner as they consider expedient with a view to achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration).
- ii) The Administrators may investigate and, if appropriate, pursue any claims that the Companies may have under the Companies Act 1985 or IA86 or otherwise. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administrations or to protect and preserve the assets of the Companies or to maximise their realisations or for any other purpose incidental to these proposals.
- iii) The Administrators may at their discretion make an application to the Court for permission to make distributions to unsecured creditors under Paragraph 65(3) Sch. B1 IA86.
- iv) The Administrators shall be discharged from liability pursuant to Paragraph 98(1) Sch. B1 IA86 in respect of any action of theirs as Administrators at a time determined by the Court.
- v) The Administrators may use any or a combination of "exit route" strategies in order to bring the Administrations to an end, but in this particular instance the Administrators are likely to wish to pursue the following options as being the most cost effective and practical in the present circumstances:-
 - (a) Where there are sufficient funds to enable a distribution to be made to unsecured creditors, once asset disposals are complete, the Administrators will place the appropriate company or companies into creditors' voluntary liquidation. In these circumstances, it is proposed that Peter Spratt and Mark Shires be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either of them. In accordance with Paragraph 83(7) Sch. B1 IA86 and Rule 2.117(3) IR36, creditors may nominate alternative liquidators, provided that the nomination is made after the receipt of these proposals and before they are approved; or

2. The Administrators' statement of proposals

(b) An application to the Court will be made for permission for the Administrators to distribute to the unsecured creditors. If permission is granted, following the distribution to unsecured creditors, the Administrators will file notice under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, following registration of which the appropriate companies will be dissolved three months later. If permission is not granted the Administrators will place the appropriate Companies into creditors' voluntary liquidation or otherwise act in accordance with any order of the Court, or

(c) For those Companies where there are insufficient funds with which to make a distribution to unsecured non-preferential creditors or there are no unsecured claims, once the Administrators have concluded all work within the Administrations, the Administrators will file a notice under Paragraph 84(1) Sch.B1 IA86 with the Registrar of Companies, following registration of which the appropriate Companies will be dissolved three months later, or

(d) The Administrators will make an application to the Court under Paragraph 79 Sch B1 IA86 for the Administrations to be ended and accompanied by a petition under Section 124 IA86 for the appropriate Companies to be wound up.

v) It is proposed that the Administrators' fees be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature and that disbursements for services provided by the Administrators' own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No.9) be charged in accordance with the Administrators' firm's policy. As the Administrators have stated that they think that the Companies have insufficient property to enable a distribution to be made to non-preferential unsecured creditors other than by virtue of Section 176A IA86, it will be for the secured creditors or the Court to fix the basis and level of the Administrators' fees and Category 2 disbursements.

2. The Administrators' statement of proposals

c. Statements of affairs

The directors submitted statements of the Companies' affairs on 23 September 2009. The statements were signed by Timothy Richards.

The Administrators make the following comments on the statements of affairs:

- No provision has been made for the costs of the Administration.
- The Administrators have not carried out anything in the nature of an audit on company records or management information.
- The directors have not shown liabilities to creditors on the first two pages of the statements of affairs. However, full disclosure of amounts due to the secured and unsecured creditors, including their names, addresses and details of security held, are shown in the accompanying company creditor schedules.

2. The Administrators' statement of proposals

Statutory and other information: Bluebrook Limited

Court details for the Administration:

Full name:

Trading name:

Registered number:

Registered address:

Company directors:

Company secretary:

Shareholdings held by the directors and secretary:

Date of the Administration appointment:

Administrators' names and addresses:

Appointor's / applicant's name and address:

Objective being pursued by the Administrators:

Division of the Administrators' responsibilities:

Proposed end of the Administration:

Estimated dividend for unsecured creditors:

Estimated values of the prescribed part and the company's net property:

Whether and why the Administrators intend to apply to court under

Section 176A(5) IA86:

The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:

High Court of Justice, Chancery Division, Companies Court 17485 of 2009

Bluebrook Limited

Bluebrook Limited

05694017

12 Plumtree Court, London EC4A 4HT

Jonathan Booth, Andrew Burgess, Hartwig Busch, Timothy Richards, Alexander Russell, Michael James Smith and Charles Steel

Timothy Richards

A Russell: A Ord: 25,000, B Ord: 91,181, Pref: 3,383,819

M Smith: A Ord: 50,000, B Ord: 38,047, Pref: 1,411,953

T Richards: A Ord: 50,000, B Ord: 14,431, Pref: 535,569

J Booth: A Ord: 50,000, B Ord: 24,927, Pref: 925,073

12 August 2009

Peter Spratt and Mark Shires both of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

The directors of the company, 12 Plumtree Court, London EC4A 4HT

Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration)

Pursuant to paragraph 100(2) Schedule B1 of the Act, during the period for

which the administration order is in force any act required or authorised under any enactment to be done by either or both of the Joint Administrators may be done by any one or more of the persons for the time being holding that office.

Creditors' voluntary liquidation or dissolution

Uncertain

Prescribed part: £600,000

Net property: £2,985,000

No

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

None

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

Statutory and other information: Spirecove Limited

Court details for the Administration:

High Court of Justice, Chancery Division, Companies Court 17493 of 2009

Full name:

Spirecove Limited

Trading name:

Spirecove Limited

Registered number:

03671939

Registered address:

12 Plumtree Court, London EC4A 4HT

Company directors:

Timothy Richards and Alexander Russell

Company secretary:

Finessed Consultancy Limited

Shareholdings held by the directors and secretary:

None

Date of the Administration appointment:

12 August 2009

Administrators' names and addresses:

Peter Spratt and Mark Shires both of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

Appointor's / applicant's name and address: Objective being pursued by the Administrators:

The directors of the company, 12 Plumtree Court, London EC4A 4HT
Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration)

Division of the Administrators' responsibilities:

Pursuant to paragraph 100(2) Schedule B1 of the Act, during the period for which the administration order is in force any act required or authorised under any enactment to be done by either or both of the Joint Administrators may be done by any one or more of the persons for the time being holding that office.

Proposed end of the Administration: Estimated dividend for unsecured creditors:

Creditors' voluntary liquidation or dissolution
Uncertain

Estimated values of the prescribed part and the company's net property:

Prescribed part: £600,000

Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:

Net property: £2,985,000

No

The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:

None

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

Statutory and other information: Rose Realisations 1 Limited

Court details for the Administration:

High Court of Justice, Chancery Division, Companies Court 17487 of 2009

Full name:

Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited)

Trading name:

IMO Car Wash Holding Limited

Registered number:

04953959

Registered address:

12 Plumtree Court, London EC4A 4HT

Company directors:

Timothy Richards and Alexander Russell

Company secretary:

Finnessed Consultancy Limited

Shareholdings held by the directors and secretary:

None

Date of the Administration appointment:

12 August 2009

Administrators' names and addresses:

Peter Spratt and Mark Shires both of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

Appointor's / applicant's name and address:

The directors of the company, 12 Plumtree Court, London EC4A 4HT

Objective being pursued by the Administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration)

Division of the Administrators' responsibilities:

Pursuant to paragraph 100(2) Schedule B1 of the Act, during the period for which the administration order is in force any act required or authorised under any enactment to be done by either or both of the Joint Administrators may be done by any one or more of the persons for the time being holding that office.

Proposed end of the Administration:

Dissolution

Estimated dividend for unsecured creditors:

Nil

Estimated values of the prescribed part and the company's net property:

Nil

Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:

No

The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:

None

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration

Joint Administrators' proposals for achieving the purpose of Administration

2. The Administrators' statement of proposals

Statutory and other information: Rose Realisations 2 Limited

Court details for the Administration:

High Court of Justice, Chancery Division, Companies Court 17489 of 2009

Full name:

Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited)

Trading name:

IMO Car Wash Group Limited

Registered number:

03671962

Registered address:

12 Plumtree Court, London EC4A 4HT

Company directors:

Timothy Richards and Alexander Russell

Company secretary:

Finnessed Consultancy Limited

Shareholdings held by the directors and secretary:

None

Date of the Administration appointment:

12 August 2009

Administrators' names and addresses:

Peter Spratt and Mark Shires both of PricewaterhouseCoopers LLP,

Plumtree Court, London EC4A 4HT

Appointor's / applicant's name and address:

The directors of the company, 12 Plumtree Court, London EC4A 4HT

Objective being pursued by the Administrators:

Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration)

Division of the Administrators' responsibilities:

Pursuant to paragraph 100(2) Schedule B1 of the Act, during the period for which the administration order is in force any act required or authorised under any enactment to be done by either or both of the Joint Administrators may be done by any one or more of the persons for the time being holding that office.

Creditors' voluntary liquidation or dissolution

Uncertain

Proposed end of the Administration:

Prescribed part: £600,000

Estimated dividend for unsecured creditors:

Net property: £2,985,000

Estimated values of the prescribed part and the company's net property:

No

Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:

None

Joint Administrators' proposals for achieving the purpose of Administration

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration

2. The Administrators' statement of proposals

Statutory and other information: Rose Realisations 3 Limited

Court details for the Administration:

High Court of Justice, Chancery Division, Companies Court 17491 of 2009

Full name:

Rose Realisations 3 Limited (formerly IMO (IS) Limited)

Trading name:

IMO (IS) Limited

Registered number:

03671744

Registered address:

12 Plumtree Court, London EC4A 4HT

Company directors:

Timothy Richards and Alexander Russell

Company secretary:

Finnessed Consultancy Limited

Shareholdings held by the directors and secretary:

None

Date of the Administration appointment:

12 August 2009

Administrators' names and addresses:

Peter Spratt and Mark Shires both of PricewaterhouseCoopers LLP,

Plumtree Court, London EC4A 4HT

The directors of the company, 12 Plumtree Court, London EC4A 4HT

Appointor's / applicant's name and address:

Achieving a better result for the company's creditors as a whole than

would be likely if the company were wound up (without first being in

Administration)

Division of the Administrators' responsibilities:

Pursuant to paragraph 100(2) Schedule B1 of the Act, during the period

for which the administration order is in force any act required or

authorised under any enactment to be done by either or both of the Joint

Administrators may be done by any one or more of the persons for the

time being holding that office.

Dissolution

Nil

Nil

Proposed end of the Administration:

No

Estimated dividend for unsecured creditors:

No

Estimated values of the prescribed part and the company's net property:

No

Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:

The European Regulation on Insolvency Proceedings applies to this

The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):

Administration and the proceedings are main proceedings

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:

None

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration

2. The Administrators' statement of proposals

Statutory and other information: Rose Realisations 4 Limited

Court details for the Administration:

Full name:

Trading name:

Registered number:

Registered address:

Company directors:

Company secretary:

Shareholdings held by the directors and secretary:

Date of the Administration appointment:

Administrators' names and addresses:

Appointor's / applicant's name and address:

Objective being pursued by the Administrators:

Division of the Administrators' responsibilities:

Proposed end of the Administration:

Estimated dividend for unsecured creditors:

Estimated values of the prescribed part and the company's net property:

Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:

The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):

Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:

High Court of Justice, Chancery Division, Companies Court 17492 of 2009

Rose Realisations 4 Limited (formerly IMO (UK) Limited)

IMO (UK) Limited

03672190

12 Plumtree Court, London EC4A 4HT

Timothy Richards and Alexander Russell

Finnessed Consultancy Limited

None

12 August 2009

Peter Spratt and Mark Shires both of PricewaterhouseCoopers LLP, Plumtree Court, London EC4A 4HT

The directors of the Company, 12 Plumtree Court, London EC4A 4HT Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration)

Pursuant to paragraph 100(2) Schedule B1 of the Act, during the period for which the administration order is in force any act required or authorised under any enactment to be done by either or both of the Joint Administrators may be done by any one or more of the persons for the time being holding that office.

Dissolution

Nil

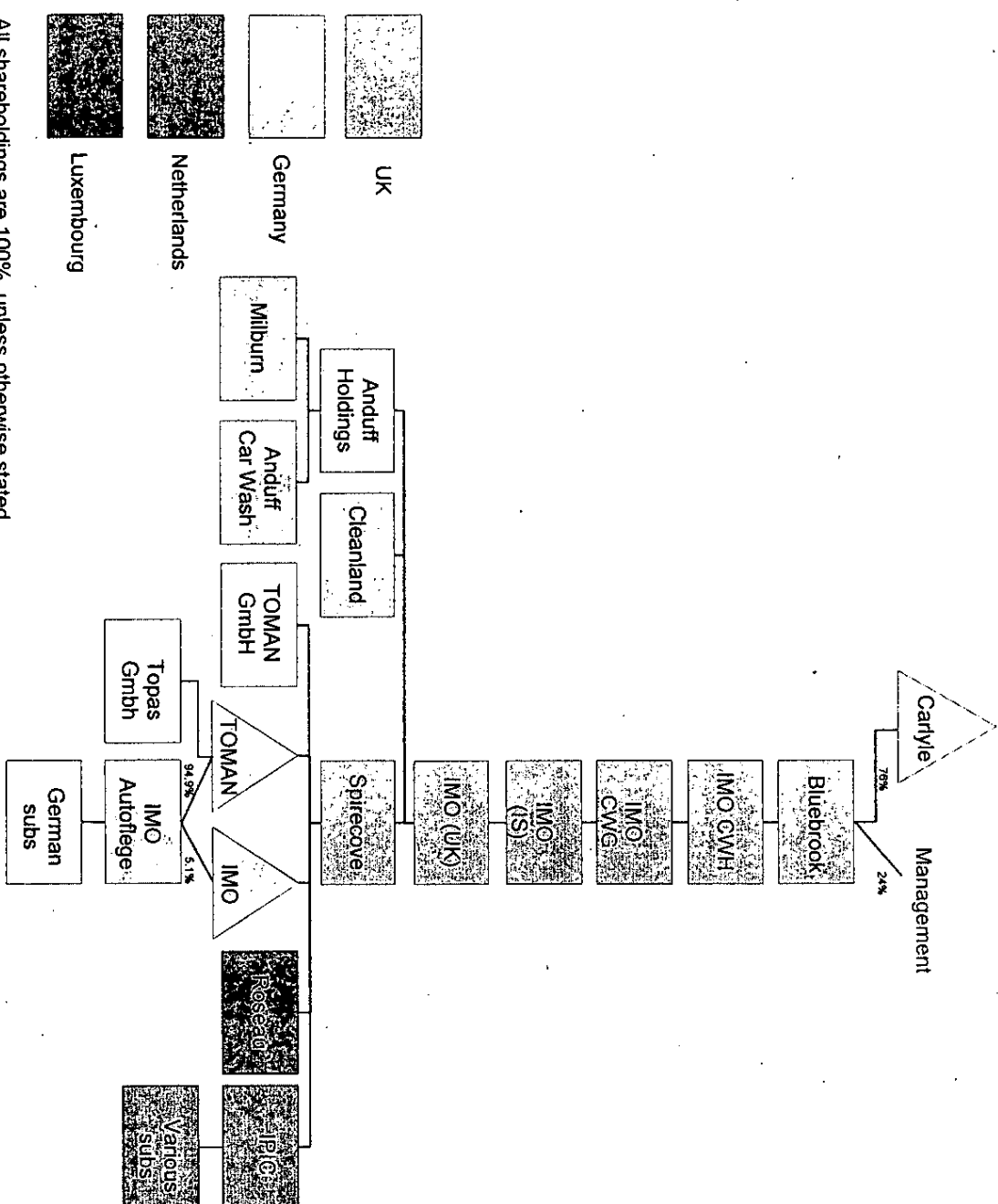
Nil

No

The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

None

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration



Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration Joint Administrators' proposals for achieving the purpose of Administration

Rule 2.29

Form 2.14B

Statement of affairs

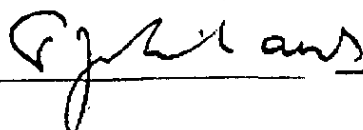
Name of company Bluebrook Limited (in administration)	Company number 05694017
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 17485 of 2009

(a) Insert name and address of registered office of the company
Statement as to the affairs of (a) Bluebrook Limited (in administration), 35-37 Amersham Hill, High Wycombe, Buckinghamshire HP13 6NU on the (b) 12 August 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 August 2009 the date that the company entered administration.

Full name Timothy John RichardsSigned Dated 23. 09. 09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

A – Summary of Assets**Assets****Assets subject to fixed charge:**

Shares in Rose Realisations 1 Limited in administration (fka IMO Car Wash Holding Limited)

Book Value £	Estimated to Realise £
222,229,377	0
Assets subject to floating charge:	
Cash at bank	6,148,976
Ancillary other assets	0
Receivable from Spirecove Limited (in administration)	27,881,783
Receivable from Rose Realisations 4 Limited (in administration) (fka IMO (UK) Limited)	191,605,031
Receivable from Rose Realisations 1 Limited (in administration) (fka IMO Car Wash Holding Limited)	85,162,614
Uncharged assets:	
None	
Estimated total assets available for preferential creditors	533,027,781
	2,048,984.62

Signature

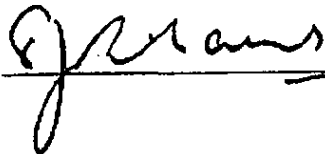
Date

23.09.09.

A1 – Summary of Liabilities

	Estimated to realise
Estimated total assets available for preferential creditors (carried from page A)	£2,048,984.62
Liabilities	
Preferential creditors:-	121,195,884.35
Estimated deficiency/surplus as regards preferential creditors	£(422,146,904.73)
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£0
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£0
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£0
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£
Estimated total deficiency/surplus as regards members	£197,547,493
Issued and called-up capital	£4,950,000
Share premium	

Signature



Date

23.09.09.

Appendix B Copies of the statements of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Amount of debt £	Details of any security held by creditor	Date security given
Senior debt holders			
Hamlet I Leveraged Loan Fund BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
JUBILEE CDO II BV -	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO III	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO IV BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
Wood Street CLO II BV	3,267,240	Full fixed and floating charge debenture	08 February 2006
Allen Arbitrage LP	2,067,680	Full fixed and floating charge debenture	08 February 2006
Allen Arbitrage Offshore	1,288,943	Full fixed and floating charge debenture	08 February 2006
Silver Oak Capital LLC	20,003,116	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	8,198,045	Full fixed and floating charge debenture	08 February 2006
Axial Fixed Income S&RL	31,036,670	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	11,222,292	Full fixed and floating charge debenture	08 February 2006
Duchess VI CLO BV	4,287,409	Full fixed and floating charge debenture	08 February 2006
Rockall CLO BV	2,270,189	Full fixed and floating charge debenture	08 February 2006
Fugu Credit Limited	2,123,565	Full fixed and floating charge debenture	08 February 2006
Banco Espirito Santo SA	9,341,032	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	20,525,136	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	978,210	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund II PTE Ltd	1,751,941	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund III PTE Ltd	1,805,030	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Opp Fund PTE Ltd	1,751,941	Full fixed and floating charge debenture	08 February 2006
Co-Operative Bank	3,284,969	Full fixed and floating charge debenture	08 February 2006
Credit Suisse International	3,420,749	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	745,156	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Universal Credit Compartment A	2,764,341	Full fixed and floating charge debenture	08 February 2006
Universal Credit Compartment A	7,444,699	Full fixed and floating charge debenture	08 February 2006
Aquila CLO I PLC	2,724,227	Full fixed and floating charge debenture	08 February 2006
Aquila CLO II PLC	6,675,588	Full fixed and floating charge debenture	08 February 2006
Henderson Diversified Income Lux	1,061,783	Full fixed and floating charge debenture	08 February 2006
Henderson Preference & Bond	4,118,436	Full fixed and floating charge debenture	08 February 2006
Henderson Secured Loans Fund	2,628,057	Full fixed and floating charge debenture	08 February 2006
MAGI Funding I PLC	4,859,436	Full fixed and floating charge debenture	08 February 2006
Copernicus CDO	6,972,096	Full fixed and floating charge debenture	08 February 2006
Singer & Friendlander	10,743,659	Full fixed and floating charge debenture	08 February 2006
Lombard Street CLO I PLC	2,426,980	Full fixed and floating charge debenture	08 February 2006
Landsbanki Islands HF	9,101,174	Full fixed and floating charge debenture	08 February 2006
Lehman Commercial Paper Inc	15,065,916	Full fixed and floating charge debenture	08 February 2006
Lightpoint Pan European CLO 2006 PL	1,362,114	Full fixed and floating charge debenture	08 February 2006
Maxquarie Financial Holdings Ltd	3,639,540	Full fixed and floating charge debenture	08 February 2006
Merril Lynch International Bank	545,874	Full fixed and floating charge debenture	08 February 2006
Morgan Stanley Bank International Limited	7,742,077	Full fixed and floating charge debenture	08 February 2006
Mark Antony Partners Sarl	30,448,389	Full fixed and floating charge debenture	08 February 2006
Penta CLO I SA	6,335,350	Full fixed and floating charge debenture	08 February 2006
Dryden X Euro CLO 2005 PLC	1,077,126	Full fixed and floating charge debenture	08 February 2006
Dryden XIV	1,077,126	Full fixed and floating charge debenture	08 February 2006
Varde Investments Partners LP	42,388,629	Full fixed and floating charge debenture	08 February 2006
Sub Total Senior Debt	313,284,990		
Mezzanine Debt holders			
Bank of Scotland	7,187,158.73	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	3,243,647.09	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners BV	1,967,498.58	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners II PLC	2,951,247.79	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners III PLC	1,713,287.55	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners IV PLC	2,846,118.27	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners 2008-2 Limited	8,035,095.45	Full fixed and floating charge debenture	08 February 2006
CELF Low Leveraged Partners PLC	1,898,293.61	Full fixed and floating charge debenture	08 February 2006
Commerzbank	10,144,625.96	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	2,142,980.10	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Diversified European Credit SA	1,408,811.92	Full fixed and floating charge debenture	08 February 2006
Fundamental European Value SA	2,951,247.89	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	5,296,551.38	Full fixed and floating charge debenture	08 February 2006
Jeffries Buckeye Master Fund	2,868,516.64	Full fixed and floating charge debenture	08 February 2006
Mezzanine Finance Europe SA - Investor	4,752,430.61	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg I Sarl	19,502,501.20	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg II Sarl	10,508,163.62	Full fixed and floating charge debenture	08 February 2006
Nash Point CLO	15,969.19	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine	4,566,840.33	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine Finance II	3,262,028.81	Full fixed and floating charge debenture	08 February 2006
Partners Group Prime Yield Sarl	11,743,303.61	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (W)	621,326.25	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (E)	254,970.31	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (B)	758,031.64	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (D)	270,252.82	Full fixed and floating charge debenture	08 February 2006
Sub total Mezzanine	110,910,899.35		
Intra Group Creditors			
Rose Realisations 2 Limited (in administration)	37,582,307	None	
(fka IMO Car Wash Group Limited)			
Rose Realisations 4 Limited (in administration)	755,973	None	
(fka IMO (UK) Limited)			
Spirecove Limited (in administration)	33,061	None	
Rose Realisations 1 Limited (in administration)	3,557,785	None	
(fka IMO Car Wash Holding Limited)			
Rose Realisations 2 Limited (in administration)	4,334,369	None	
(fka IMO Car Wash Group Limited)			

Signature

[Signature]

Date

23.09.03

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

COMPANY SHAREHOLDERS

Name of Shareholder	No. of £0.01 A ordinary shares held	No. of £0.01 B ordinary shares held	No. of A Preference shares held	No of £0.0001 B Preference Shares held	No. of £1 C Preference Shares held
Fiona Johnson	0	23,287	816,508	0	0
Hille Broering	3,000	0	0	0	0
Tim Richards	50,000	14,431	535,569	0	0
Michael Pohler	50,000	1,312	48,688	0	0
Kleinwort Benson Trustees Guernsey Limited	32,000	170,160	6,314,840	0	0
Richard Thorogood	12,500	12,792	474,708	0	0
Paul Smith	17,500	12,792	474,708	0	0
Mike Smith	50,000	38,047	1,411,953	0	0
Bret Holden	125,000	190,889	7,084,111	0	0
Jonathan Booth	50,000	24,927	925,073	0	0
Fonia SA	0	31,487	1,168,513	0	0
Saltillo SA	0	31,487	1,168,513	0	0
Alexander Russell	25,000	91,181	3,383,819	0	0
Tim Livsey	25,000	17,711	657,289	0	0
Peter Graham	60,000	6,297	233,703	0	0
Nigel Johnson	0	23,287	911,918	0	00
CEP II Participations	0	2,303,592	85,488,864	1,000,000	30,497,393
Sarl Sicar	0	1,506,321	55,901,223	0	0
CEP II ColInvestment	0	1,506,321	55,901,223	0	0
Sarl Sicar	0	1,506,321	55,901,223	0	0
Totals	500,000	4,500,000	167,000,000	1,000,000	30,497,393

Signature

[Handwritten Signature]

Date

23.09.05

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Rule 2.29

Form 2.14B

Statement of affairs

Name of company Spirecove Limited (in administration)	Company number 03671939
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 17493 of 2009

(a) Insert name and address of registered office of the company

Statement as to the affairs of (a) Spirecove Limited (in administration), 35-37 Amerstram Hill, High Wycombe, Buckinghamshire HP13 6NU on the (b) 12 August 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 August 2009 the date that the company entered administration.

Full name TIMOTHY JOHN RICHARDS

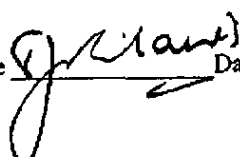
Signed

Dated

G. Richards
23. 09. 09

A – Summary of Assets

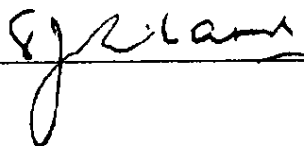
Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Equity shareholdings in Le Rousseau SA and IPIC BV	48,603,816.50	116,250,000
Equity Shareholdings in Toman Handels und Beteiligungs Verwaltungen GmbH and Toman Handels und Beteiligungs Verwaltungen GmbH & Co KG	69,857,614.13	60,000,001
Assets subject to floating charge:		
Intra group receivables	14,671,760.01	14,279,742.24
Bluebrook Limited (in administration)	33,061	0
Rose Realisations 1 Limited (in administration) (formerly IMO Car Wash Holding Limited)	18,535.375	0
Rose Realisations 3 Limited (formerly IMO (IS) Limited)	191	0
Rose Realisations 2 Limited (in administration) (fka lmo Car Wash Group Limited)	36,431.294	0
Receivable from Rose Realisations 4 Limited (in administration) (fka IMO (UK) Limited)	11,572,261	0
Other assets	0	9
Uncharged assets:		
None		
Estimated total assets available for preferential creditors		190,529,752.24

Signature  Date 23.09.09.

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£190,529,742.24
Liabilities	
Preferential creditors:-	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£45,000,002
Estimated total deficiency/surplus as regards members	£15,000,002

Signature



Date

23.09.09.

Appendix B Copies of the statements of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Amount of debt £	Details of any security held by creditor	Date security given
Senior debt holders			
Hamlet I Leveraged Loan Fund BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
JUBILEE CDO II BV -	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO III	3,178,265	Full fixed and floating charge debenture	08 February 2006
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Wood Street CLO II BV	3,267,240	Full fixed and floating charge debenture	08 February 2006
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Allen Arbitrage Offshore	1,288,943	Full fixed and floating charge debenture	08 February 2006
Silver Oak Capital LLC	20,003,116	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	8,198,045	Full fixed and floating charge debenture	08 February 2006
Axial Fixed Income SARL	31,036,670	Full fixed and floating charge debenture	08 February 2006
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Deutsche Bank AG	745,156	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

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Universal Credit Compartment A	7,444,699	Full fixed and floating charge debenture	08 February 2006
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Henderson Diversified Income Lux	1,061,783	Full fixed and floating charge debenture	08 February 2006
Henderson Preference & Bond	4,118,436	Full fixed and floating charge debenture	08 February 2006
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Copernicus CDO	6,972,096	Full fixed and floating charge debenture	08 February 2006
Singer & Friendlander	10,743,659	Full fixed and floating charge debenture	08 February 2006
Lombard Street CLO I PLC	2,426,980	Full fixed and floating charge debenture	08 February 2006
Landsbanki Islands HF	9,101,174	Full fixed and floating charge debenture	08 February 2006
Lehman Commercial Paper Inc	15,065,916	Full fixed and floating charge debenture	08 February 2006
Lightpoint Pan European CLO 2006 PL	1,362,114	Full fixed and floating charge debenture	08 February 2006
Maxquarte Financial Holdings Ltd	3,639,540	Full fixed and floating charge debenture	08 February 2006
Merril Lynch International Bank	545,874	Full fixed and floating charge debenture	08 February 2006
Morgan Stanley Bank International Limited	7,742,077	Full fixed and floating charge debenture	08 February 2006
Mark Antony Partners Sarl	30,448,389	Full fixed and floating charge debenture	08 February 2006
Penta CLO I SA	6,335,350	Full fixed and floating charge debenture	08 February 2006
Dryden X Euro CLO 2005 PLC	1,077,126	Full fixed and floating charge debenture	08 February 2006
Dryden XIV	1,077,126	Full fixed and floating charge debenture	08 February 2006
Varde Investments Partners LP	42,388,629	Full fixed and floating charge debenture	08 February 2006
Sub Total Senior Debt	313,284,990		
Mezzanine Debt holders			
Bank of Scotland	7,187,158.73	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	3,243,647.09	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners BV	1,967,498.58	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners II PLC	2,951,247.79	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners III PLC	1,713,287.55	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners IV PLC	2,846,118.27	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners 2008-2 Limited	8,035,095.45	Full fixed and floating charge debenture	08 February 2006
CELF Low Leveraged Partners PLC	1,898,293.61	Full fixed and floating charge debenture	08 February 2006
Commerzbank	10,144,625.96	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	2,142,980.10	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Copies of the statements of affairs

Diversified European Credit SA	1,408,811.92	Full fixed and floating charge debenture	08 February 2006
Fundamental European Value SA	2,991,247.89	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	5,296,551.38	Full fixed and floating charge debenture	08 February 2006
Jeffries Buckeye Master Fund	2,868,516.64	Full fixed and floating charge debenture	08 February 2006
Mezzanine Finance Europe SA – Investor	4,752,430.61	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg I Sarl	19,502,501.20	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg II Sarl	10,508,163.62	Full fixed and floating charge debenture	08 February 2006
Nash Point CLO	15,969.19	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine	4,566,840.33	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine Finance II	3,262,028.81	Full fixed and floating charge debenture	08 February 2006
Partners Group Prime Yield Sarl	11,743,303.61	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (W)	621,326.25	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (E)	254,970.31	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (B)	758,031.64	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (D)	270,252.82	Full fixed and floating charge debenture	08 February 2006
Sub total Mezzanine	110,910,899.35		
Intra Group Creditors			
Bluebrook Limited	27,881,783	None	
Rose Realisations 2 Limited (in administration) (Rka lmo Car Wash Group Limited)	2,121,773		
Rose Realisations 3 Limited (in administration) (Rka IMO (IS) Limited)	5,452,896		
Rose Realisations 4 Limited (in administration) (Rka IMO (UK) Limited)	19,283,552		
IMO Hungary Automoso KFT	303,750.26		
Rose Realisations 1 Limited in administration (Rka IMO Car Wash Holdings Limited)	68,073		
Le Roseau BV	88,267.51		
IPIC BV	7,481,003		

Signature

Edgar

Date 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration

Appendix B Copies of the statements of affairs

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Rose Realisations 4 Limited (Rka IMO (UK Limited)	35-37 Amer sham Hill, High Wycombe, Bucks., HP136NU	45,000,002 £1 shares	£45,000,002	Ordinary shares
TOTALS		45,000,002	£45,000,002	

Signature *Stuart* Date 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
 Joint Administrators' proposals for achieving the purpose of Administration

Rule 2.24

Form 2.14B

Statement of affairs

Name of company Rose Realisations 1 Limited (in administration) (formerly IMO Car Wash Holding Limited)	Company number 04953959
In the High Court of Justice, Chancery Division, Companies Court (full name of court)	Court case number 17487 of 2009

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) Rose Realisations 1 Limited (in administration) (formerly IMO Car Wash Holding Limited), 35-37 Amersham Hill, High Wycombe, Buckinghamshire HP13 6NU on the
(b) 12 August 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 August 2009 the date that the company entered administration.

TIMOTHY JOHN RICHARDS
Full name TJ Richards
Signed [Signature]
Dated 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

A – Summary of Assets

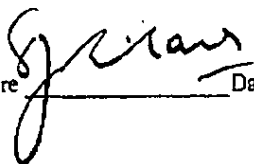
Assets

Assets subject to fixed charge:

Equity shareholding in Rose Realisations 2 Limited (fka Imo Car Wash Group Limited)

Book Value £	Estimated to Realise £
153,605,381	0
Assets subject to floating charge:	
Receivable from Rose Realisations 2 Limited in administration (fka IMO Car Wash Group Limited)	0
Receivable from Spirecove Limited (in administration)	0
Receivable from Rose Realisations 4 Limited in administration (fka IMO (UK) Limited)	0
Receivable from Bluebrook Limited (in administration)	0
Other assets	9
Uncharged assets:	
None	
Estimated total assets available for preferential creditors	9

Signature



Date

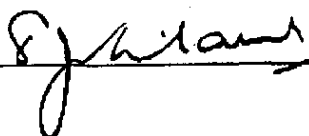
23.09.09.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (S) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£
Liabilities	
Preferential creditors:-	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets, after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	£67,149,723.44
Issued and called up capital	
Estimated total deficiency/surplus as regards members	

Signature



Date

23.09.09.

Appendix B Copies of the statements of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Amount of debt £	Details of any security held by creditor	Date security given
Senior debt holders			
Hamlet I Leveraged Loan Fund BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
JUBILEE CDO II BV -	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO III	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO IV BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
Wood Street CLO II BV	3,267,240	Full fixed and floating charge debenture	08 February 2006
Allen Arbitrage LP	2,067,680	Full fixed and floating charge debenture	08 February 2006
Allen Arbitrage Offshore	1,288,943	Full fixed and floating charge debenture	08 February 2006
Silver Oak Capital LLC	20,003,116	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	8,198,045	Full fixed and floating charge debenture	08 February 2006
Axial Fixed Income SARL	31,036,670	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	11,222,292	Full fixed and floating charge debenture	08 February 2006
Duchess VI CLO BV	4,287,409	Full fixed and floating charge debenture	08 February 2006
Rockall CLO BV	2,270,189	Full fixed and floating charge debenture	08 February 2006
Fugro Credit Limited	2,123,565	Full fixed and floating charge debenture	08 February 2006
Banco Espirito Santo SA	9,341,032	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	20,525,136	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	978,210	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund II PTE Ltd	1,751,941	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund III PTE Ltd	1,805,030	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Opp Fund PTE Ltd	1,751,941	Full fixed and floating charge debenture	08 February 2006
Co-Operative Bank	3,284,969	Full fixed and floating charge debenture	08 February 2006
Credit Suisse International	3,420,749	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	745,156	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Universal Credit Compartment A	2,764,341	Full fixed and floating charge debenture	08 February 2006
Universal Credit Compartment A	7,444,699	Full fixed and floating charge debenture	08 February 2006
Aquila CLO I PLC	2,724,227	Full fixed and floating charge debenture	08 February 2006
Aquila CLO II PLC	6,675,588	Full fixed and floating charge debenture	08 February 2006
Henderson Diversified Income Lux	1,061,783	Full fixed and floating charge debenture	08 February 2006
Henderson Preference & Bond	4,118,436	Full fixed and floating charge debenture	08 February 2006
Henderson Secured Loans Fund	2,628,057	Full fixed and floating charge debenture	08 February 2006
MAGI Funding I PLC	4,859,436	Full fixed and floating charge debenture	08 February 2006
Copernicus CDO	6,972,096	Full fixed and floating charge debenture	08 February 2006
Singer & Friendlander	10,743,659	Full fixed and floating charge debenture	08 February 2006
Lombard Street CLO I PLC	2,426,980	Full fixed and floating charge debenture	08 February 2006
Landsbanki Islands HF	9,101,174	Full fixed and floating charge debenture	08 February 2006
Lehman Commercial Paper Inc	15,065,916	Full fixed and floating charge debenture	08 February 2006
Lightpoint Pan European CLO 2006 PL	1,362,114	Full fixed and floating charge debenture	08 February 2006
Maxquarie Financial Holdings Ltd	3,639,540	Full fixed and floating charge debenture	08 February 2006
Merril Lynch International Bank	545,874	Full fixed and floating charge debenture	08 February 2006
Morgan Stanley Bank International Limited	7,742,077	Full fixed and floating charge debenture	08 February 2006
Mark Antony Partners Sarl	30,448,389	Full fixed and floating charge debenture	08 February 2006
Penta CLO I SA	6,335,350	Full fixed and floating charge debenture	08 February 2006
Dryden X Euro CLO 2005 PLC	1,077,126	Full fixed and floating charge debenture	08 February 2006
Dryden XIV	1,077,126	Full fixed and floating charge debenture	08 February 2006
Varde Investments Partners LP	42,388,629	Full fixed and floating charge debenture	08 February 2006
Sub Total Senior Debt	313,284,990		
Mezzanine Debt holders			
Bank of Scotland	7,187,158.73	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	3,243,647.09	Full fixed and floating charge debenture	08 February 2006
CEL F Loan Partners BV	1,967,498.58	Full fixed and floating charge debenture	08 February 2006
CEL F Loan Partners II PLC	2,951,247.79	Full fixed and floating charge debenture	08 February 2006
CEL F Loan Partners III PLC	1,713,287.55	Full fixed and floating charge debenture	08 February 2006
CEL F Loan Partners IV PLC	2,846,118.27	Full fixed and floating charge debenture	08 February 2006
CEL F Loan Partners 2008-2 Limited	8,035,095.45	Full fixed and floating charge debenture	08 February 2006
CEL F Low Leveraged Partners PLC	1,898,293.61	Full fixed and floating charge debenture	08 February 2006
Commerzbank	10,144,625.96	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	2,142,980.10	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Diversified European Credit SA	1,408,811.92	Full fixed and floating charge debenture	08 February 2006
Fundamental European Value SA	2,951,247.89	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	5,296,551.38	Full fixed and floating charge debenture	08 February 2006
Jeffries Buckeye Master Fund	2,868,516.64	Full fixed and floating charge debenture	08 February 2006
Mezzanine Finance Europe SA – Investor	4,752,430.61	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg I Sarl	19,502,501.20	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg II Sarl	10,508,163.62	Full fixed and floating charge debenture	08 February 2006
Nash Point CLO	15,969.19	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine	4,566,840.33	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine Finance II	3,262,028.81	Full fixed and floating charge debenture	08 February 2006
Partners Group Prime Yield Sarl	11,743,303.61	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (W)	621,326.25	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (E)	254,970.31	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (B)	758,031.64	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (D)	270,252.82	Full fixed and floating charge debenture	08 February 2006
Sub total Mezzanine	110,910,899.35		
Intra Group Unsecured Creditors			
Rose Realisations 2 Limited (in administration)	81,866,825		
(fka lmo Car Wash Group Limited)			
Spirecove Limited (in administration)	18,535,825		
Rose Realisations 4 Limited (in administration)	13,963,123		
(fka lmo (UK) Limited)			
Bluebrook Limited (in administration)	85,162,614		

Signature

E. L. Evans

Date

23.09.08

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly lmo Car Wash Holding Limited), Rose Realisations 2 Limited (formerly lmo Car Wash Group Limited), Rose Realisations 3 Limited (formerly lmo (IS) Limited) and Rose Realisations 4 Limited (formerly lmo (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Bluebrook Ltd	35-37 Amersham Hill, High Wycombe, Bucks., HP136NU	56,199,816	£0.01	A Ordinary shares
Bluebrook Ltd	35-37 Amersham Hill, High Wycombe, Bucks., HP136NU	3,565,028	£0.01	B Ordinary shares
Bluebrook Ltd	35-37 Amersham Hill, High Wycombe, Bucks., HP136NU	61,962,888	£1	A Preference shares
Bluebrook Ltd	35-37 Amersham Hill, High Wycombe, Bucks., HP136NU	4,589,237	£1	B Preference shares

Signature

Spruiell

Date

23.03.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Form 2.14B

Rule 2.29

Statement of affairs

<p>Name of company</p> <p>Rose Realisations 2 Limited (in administration) (formerly IMO Car Wash Group Limited)</p>	<p>Company number</p> <p>03671962</p>
<p>In the High Court of Justice, Chancery Division, Companies Court</p> <p>(full name of court)</p>	<p>Court case number</p> <p>17489 of 2009</p>

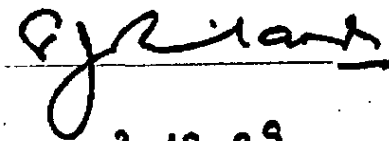
(a) Insert name and address of registered office of the company
Statement as to the affairs of (a) Rose Realisations 2 Limited (in administration) (formerly IMO Car Wash Group Limited), 33-37 Amersham Hill, High Wycombe, Buckinghamshire HP13 6NU on the (b) 12 August 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 August 2009 the date that the company entered administration.

Full name Timothy John Richards

Signed 

Dated 2.10.09

A - Summary of Assets**Assets****Assets subject to fixed charge:**

Shares in Rose Realisations 3 Limited (in administration) (fka IMO (IS) Limited)

Assets subject to floating charge:

Receivable from Rose Realisations 3 Limited (in administration) (fka IMO (IS) Limited)

Receivable from Rose Realisations 4 Limited (in administration) (fka IMO (UK) Limited)

Receivable from Rose Realisations 1 Limited (in administration) (fka IMO Car Wash Holding Limited)

Receivable from Bluebrook Limited (in administration)

Receivable from Bluebrook Limited (in administration)

Finance lease receivables

Employee Share ownership loan

Machine parts

Conveyor Belts

Miscellaneous accrued receivable

Unbilled invoices

Receivable from Anduff Holdings Limited

Receivable from Anduff Car Wash Limited

Ancillary other assets

Uncharged assets:

Estimated total assets available for preferential creditors

Signature

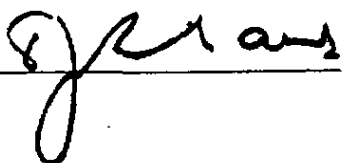
[Signature] Date 2.10.09

Book Value £	Estimated to Realise £
25,200,001	0
36,773,550	0
8,923,411	0
81,866,825	0
37,582,307	0
4,334,369	0
1,860,287	1,339,039
25,771	25,771
358,905	358,905
74,302	74,302
3,510	3,510
1,780,907	1,780,907
739,801.96	739,801.96
11,674,481.66	11,674,481.66
0	4

A1 – Summary of Liabilities

	Estimated to realise
Estimated total assets available for preferential creditors (carried from page A)	£
Liabilities	
Preferential creditors:-	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£5,339,501.60
Share premium	£9,422,000.00
	£14,761,501.60
Estimated total deficiency/surplus as regards members	

Signature



Date

02.10.09

Appendix B Copies of the statements of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Amount of debt £	Details of any security held by creditor	Date security given
Senior debt holders			
Hamlet I Leveraged Loan Fund BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
JUBILEE CDO II BV -	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO III	3,178,265	Full fixed and floating charge debenture	08 February 2006
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Duchess VI CLO BV	4,287,409	Full fixed and floating charge debenture	08 February 2006
Rockall CLO BV	2,270,189	Full fixed and floating charge debenture	08 February 2006
Fuga Credit Limited	2,123,565	Full fixed and floating charge debenture	08 February 2006
Banco Espirito Santo SA	9,341,032	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	20,525,136	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	978,210	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund II PTE Ltd	1,751,941	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund III PTE Ltd	1,805,030	Full fixed and floating charge debenture	08 February 2006
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Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

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Universal Credit Compartment A	7,444,699	Full fixed and floating charge debenture	08 February 2006
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Aquilae CLO II PLC	6,675,588	Full fixed and floating charge debenture	08 February 2006
Henderson Diversified Income Lux	1,061,783	Full fixed and floating charge debenture	08 February 2006
Henderson Preference & Bond	4,118,436	Full fixed and floating charge debenture	08 February 2006
Henderson Secured Loans Fund	2,628,057	Full fixed and floating charge debenture	08 February 2006
MA&I Funding I PLC	4,859,436	Full fixed and floating charge debenture	08 February 2006
Copernicus CDO	6,972,096	Full fixed and floating charge debenture	08 February 2006
Singer & Friedlander	10,743,659	Full fixed and floating charge debenture	08 February 2006
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Maxquarie Financial Holdings Ltd	3,639,540	Full fixed and floating charge debenture	08 February 2006
Merrill Lynch International Bank	545,874	Full fixed and floating charge debenture	08 February 2006
Morgan Stanley Bank International Limited	7,742,077	Full fixed and floating charge debenture	08 February 2006
Mark Antony Partners Sarl	30,448,389	Full fixed and floating charge debenture	08 February 2006
Penta CLO I SA	6,335,350	Full fixed and floating charge debenture	08 February 2006
Dryden X Euro CLO 2005 PLC	1,077,126	Full fixed and floating charge debenture	08 February 2006
Dryden XIV	1,077,126	Full fixed and floating charge debenture	08 February 2006
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Sub Total Senior Debt	313,284,990		
Mezzanine Debt holders			
Bank of Scotland	7,187,158.73	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	3,243,647.09	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners BV	1,967,498.58	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners II PLC	2,951,247.79	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners III PLC	1,713,287.55	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners IV PLC	2,846,118.27	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners 2008-2 Limited	8,035,095.45	Full fixed and floating charge debenture	08 February 2006
CELF Low Leveraged Partners PLC	1,898,293.61	Full fixed and floating charge debenture	08 February 2006
Commerzbank	10,144,625.96	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	2,142,980.10	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Diversified European Credit SA	1,408,811.92	Full fixed and floating charge debenture	08 February 2006
Fundamental European Value SA	2,951,247.89	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	5,296,551.38	Full fixed and floating charge debenture	08 February 2006
Jeffries Buckeye Master Fund	2,868,516.64	Full fixed and floating charge debenture	08 February 2006
Mezzanine Finance Europe SA – Investor	4,752,430.61	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg I Sarl	19,502,501.20	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg II Sarl	10,508,163.62	Full fixed and floating charge debenture	08 February 2006
Nash Point CLO	15,969.19	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine	4,566,840.33	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine Finance II	3,262,028.81	Full fixed and floating charge debenture	08 February 2006
Partners Group Prime Yield Sarl	11,743,303.61	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (W)	621,326.25	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (E)	254,970.31	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (B)	758,031.64	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (D)	270,252.82	Full fixed and floating charge debenture	08 February 2006
Sub total Mezzanine	110,910,899.35		
Rose Realisations 3 Limited (in administration)	84,421,768	None	
(Rka IMO (IS) Limited)			
Spirecove Limited (in administration)	36,431,294	None	
Rose Realisations 4 Limited (in administration)	48,970,534	None	
(Rka IMO (UK) Limited)			
Rose Realisations 1 Limited (in administration)	28,422,047	None	
(Rka IMO Car Wash Holding Limited)			
Neptune Benelux SA	132,260.83	None	
Spirecove Limited (in administration)	2,121,773	None	
IMO Autlavados SA	119,163.35	None	
Toman Handels- und Beteiligungsgesellschaft mbH & Co. KG	818.87	None	
AML Automyky Spol	218,406.36	None	
Ipic BV	478,480.27	None	
Le Roseau	5,670.06	None	
Manufacture des Broses du Marais-Poitevin SAS	184,577.50	None	
IMO Hungary Automoso KFT	110,603.29	None	

Signature _____

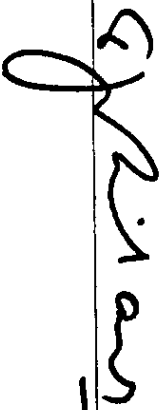
Date _____

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Rose Realisations 1 Limited (fka IMO Car Wash Holding Limited)	35-37 Amersham Hill, High Wycombe, Bucks., HP13 6NU	10,529,866	0.10	Ordinary shares
Rose Realisations 1 Limited (fka IMO Car Wash Holding Limited)	35-37 Amersham Hill, High Wycombe, Bucks., HP13 6NU	25,793,302	£0.10	A Ordinary shares
Rose Realisations 1 Limited (fka IMO Car Wash Holding Limited)		17,071,888	£0.10	Deferred Shares

Signature



Date

02.10.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
 Joint Administrators' proposals for achieving the purpose of Administration

Rule 2.29

Form 2.14B

Statement of affairs

Name of company Rose Realisations 3 Limited (in administration) (formerly IMO (IS) Limited)	Company number 03671744
In the High Court of Justice, Chancery Division, Companies Court <small>(full name of court)</small>	Court case number 17491 of 2009

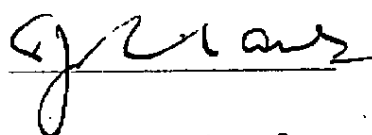
(a) Insert name and address of registered office of the company
 Statement as to the affairs of (a) Rose Realisations 3 Limited (in administration) (formerly IMO (IS) Limited), 35-37 Amersham Hill, High Wycombe, Buckinghamshire HP13 6NU on the (b) 12 August 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 August 2009 the date that the company entered administration.

Full name TIMOTHY JOHN RICHARDS

Signed 

Dated 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
 Joint Administrators' proposals for achieving the purpose of Administration

A – Summary of Assets

Assets

Assets subject to fixed charge:

Shares in Rose Realisations 4 Limited (fka IMO (UK) Limited)

Assets subject to floating charge:

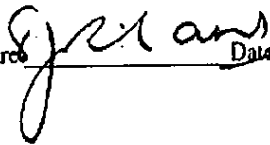
Receivable from Rose Realisations 2 Limited (in
administration) (fka IMO Car Wash Group Limited)
Receivable from Spirecove Limited (in administration)
Receivable from Rose Realisations 4 Limited (in
administration) (fka IMO (UK) Limited)
Other assets

Uncharged assets:
None

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
36,200,001	0
84,421,768	0
5,452,896	0
434,600	0
0	9
126,509,265	9

Signature



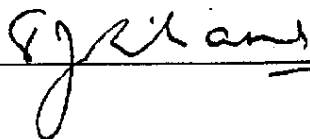
Date

23.09.09

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£
Liabilities	
Preferential creditors:-	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£25,200,001
Estimated total deficiency/surplus as regards members	£25,200,001

Signature



Date

23.09.09

Appendix B Copies of the statements of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Amount of debt £	Details of any security held by creditor	Date security given
Senior debt holders			
Hamlet I Leveraged Loan Fund BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
JUBILEE CDO II BV -	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO III	3,178,265	Full fixed and floating charge debenture	08 February 2006
Jubilee CDO IV BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
Wood Street CLO II BV	3,267,240	Full fixed and floating charge debenture	08 February 2006
Allen Arbitrage LP	2,067,680	Full fixed and floating charge debenture	08 February 2006
Allen Arbitrage Offshore	1,288,943	Full fixed and floating charge debenture	08 February 2006
Silver Oak Capital LLC	20,003,116	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	8,198,045	Full fixed and floating charge debenture	08 February 2006
Axial Fixed Income SARL	31,036,670	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	11,222,292	Full fixed and floating charge debenture	08 February 2006
Duecess VI CLO BV	4,287,409	Full fixed and floating charge debenture	08 February 2006
Rockall CLO BV	2,270,189	Full fixed and floating charge debenture	08 February 2006
Fugro Credit Limited	2,123,565	Full fixed and floating charge debenture	08 February 2006
Banco Espirito Santo SA	9,341,032	Full fixed and floating charge debenture	08 February 2006
Bank of Scotland	20,525,136	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund II PTE Ltd	978,210	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Fund III PTE Ltd	1,751,941	Full fixed and floating charge debenture	08 February 2006
Clearwater CPS Opp Fund PTE Ltd	1,805,030	Full fixed and floating charge debenture	08 February 2006
Co-Operative Bank	1,751,941	Full fixed and floating charge debenture	08 February 2006
Credit Suisse International	3,284,969	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	3,420,749	Full fixed and floating charge debenture	08 February 2006
	745,156	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Universal Credit Compartment A	2,764,341	Full fixed and floating charge debenture	08 February 2006
Universal Credit Compartment A	7,444,699	Full fixed and floating charge debenture	08 February 2006
Aquila CLO I PLC	2,724,227	Full fixed and floating charge debenture	08 February 2006
Aquila CLO II PLC	6,675,588	Full fixed and floating charge debenture	08 February 2006
Henderson Diversified Income Lux	1,061,783	Full fixed and floating charge debenture	08 February 2006
Henderson Preference & Bond	4,118,436	Full fixed and floating charge debenture	08 February 2006
Henderson Secured Loans Fund	2,628,057	Full fixed and floating charge debenture	08 February 2006
MAOI Funding I PLC	4,839,436	Full fixed and floating charge debenture	08 February 2006
Copernicus CDO	6,972,096	Full fixed and floating charge debenture	08 February 2006
Singer & Friendlander	10,743,659	Full fixed and floating charge debenture	08 February 2006
Lombard Street CLO I PLC	2,426,980	Full fixed and floating charge debenture	08 February 2006
Landsbanki Islands HF	9,101,174	Full fixed and floating charge debenture	08 February 2006
Lehman Commercial Paper Inc	15,065,916	Full fixed and floating charge debenture	08 February 2006
Lightpoint Pan European CLO 2006 PL	1,362,114	Full fixed and floating charge debenture	08 February 2006
Maxquarie Financial Holdings Ltd	3,639,540	Full fixed and floating charge debenture	08 February 2006
Merrill Lynch International Bank	545,874	Full fixed and floating charge debenture	08 February 2006
Morgan Stanley Bank International Limited	7,742,077	Full fixed and floating charge debenture	08 February 2006
Mark Antony Partners Sarl	30,448,389	Full fixed and floating charge debenture	08 February 2006
Penta CLO I SA	6,335,350	Full fixed and floating charge debenture	08 February 2006
Dryden X Euro CLO 2005 PLC	1,077,126	Full fixed and floating charge debenture	08 February 2006
Dryden XIV	1,077,126	Full fixed and floating charge debenture	08 February 2006
Varde Investments Partners LP	42,388,629	Full fixed and floating charge debenture	08 February 2006
Sub Total Senior Debt	313,284,990		
Mezzanine Debt holders			
Bank of Scotland	7,187,158.73	Full fixed and floating charge debenture	08 February 2006
Axial Enhanced Floating Rate Opportunities	3,243,647.09	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners BV	1,967,498.58	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners II PLC	2,951,247.79	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners III PLC	1,713,287.55	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners IV PLC	2,846,118.27	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners 2008-2 Limited	8,035,095.45	Full fixed and floating charge debenture	08 February 2006
CELF Low Leveraged Partners PLC	1,898,293.61	Full fixed and floating charge debenture	08 February 2006
Commerzbank	10,144,625.96	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	2,142,980.10	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Diversified European Credit SA	1,408,811.92	Full fixed and floating charge debenture	08 February 2006
Fundamental European Value SA	2,951,247.89	Full fixed and floating charge debenture	08 February 2006
HPC Nominees Limited	5,296,551.38	Full fixed and floating charge debenture	08 February 2006
Jeffries Buckeye Master Fund	2,868,516.64	Full fixed and floating charge debenture	08 February 2006
Mezzanine Finance Europe SA – Investor	4,752,430.61	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg I Sarl	19,502,501.20	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg II Sarl	10,508,163.62	Full fixed and floating charge debenture	08 February 2006
Nash Point CLO	15,969.19	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine	4,566,840.33	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine Finance II	3,262,028.81	Full fixed and floating charge debenture	08 February 2006
Partners Group Prime Yield Sarl	11,743,303.61	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (W)	621,326.25	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (E)	254,970.31	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (B)	758,031.64	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (D)	270,252.82	Full fixed and floating charge debenture	08 February 2006
Sub total Mezzanine	110,910,899.35		
Rose Realisations 2 Limited (in administration) (fka Imo Car Wash Group Limited)	36,773,550	None	
Spirecove Limited (in administration)	191	None	
Rose Realisations 4 Limited (in administration) (fka IMO (UK) Limited)	99,223,143	None	

Signature



Date 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
IMO Car Wash Group Limited	35-37 Amersham Hill, High Wycombe, Bucks., HP13 6NU	25,200,001	£1	Ordinary shares

Signature *S. Evans* Date 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
 Joint Administrators' proposals for achieving the purpose of Administration

Form 2.14B

Rule 2.29

Statement of affairs

Name of company Rose Realisations 4 Limited (in administration) (formerly IMO (UK) Limited)	Company number 03672190
In the High Court of Justice, Chancery Division, Companies Court <small>(full name of court)</small>	Court case number 17492 of 2009

(a) Insert name and address of
registered office of the company

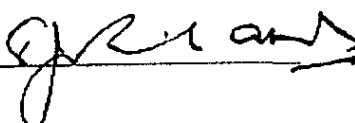
Statement as to the affairs of (a) Rose Realisations 4 Limited (in administration) (formerly IMO (UK) Limited), 35-37 Amersham Hill, High Wycombe, Buckinghamshire HP13 6NU on the (b) 12 August 2009, the date that the company entered administration.

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 12 August 2009 the date that the company entered administration.

Full name TIMOTHY JOHN RICHARDS

Signed 

Dated 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

A – Summary of Assets**Assets**

Assets subject to fixed charge:

Shares in Spirecove Limited

Assets subject to floating charge:

Receivable from Rose Realisations 2 Limited (in administration) (fka IMO Car Wash Group Limited)

Receivable from Spirecove Limited (in administration)

Receivable from Rose Realisations 3 Limited (in administration) (fka IMO (IS) Limited)

Receivable from Rose Realisations 1 Limited (in administration) (fka IMO Car Wash Holding Limited)

Receivable from Bluebrook Limited (in administration) (fka IMO Car Wash Holding Limited)

Other assets

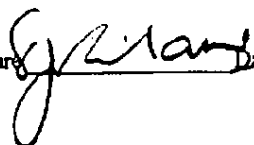
Uncharged assets:

None

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
75,641,332	0
48,970,534	0
19,283,552	0
99,223,143	0
13,963,123	0
755,973	0
0	9
	9

Signature



Date

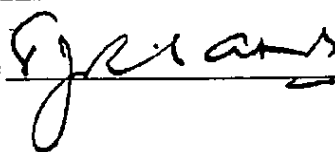
23.09.09.

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

A1 – Summary of Liabilities

	Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)	£
Liabilities	
Preferential creditors:-	
Estimated deficiency/surplus as regards preferential creditors	£
Estimated prescribed part of net property where applicable (to carry forward)	£
Estimated total assets available for floating charge holders	£
Debts secured by floating charges	£
Estimated deficiency/surplus of assets after floating charges	£
Estimated prescribed part of net property where applicable (brought down)	£
Total assets available to unsecured creditors	£
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	£
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)	£ £
Shortfall to floating charge holders (brought down)	£
Estimated deficiency/surplus as regards creditors	£
Issued and called up capital	£36,200,001
Estimated total deficiency/surplus as regards members	£36,200,001

Signature



Date

23.09.09.

Appendix B Copies of the statements of affairs

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Amount of debt £	Details of any security held by creditor	Date security given
Senior debt holders			
Hamlet I Leveraged Loan Fund BV	3,178,265	Full fixed and floating charge debenture	08 February 2006
JUBILEE CDO II BV -	3,178,265	Full fixed and floating charge debenture	08 February 2006
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Bank of Scotland	20,525,136	Full fixed and floating charge debenture	08 February 2006
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Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

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MACI Funding 1 PLC	4,859,436	Full fixed and floating charge debenture	08 February 2006
Copernicus CDO	6,972,096	Full fixed and floating charge debenture	08 February 2006
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Lightpoint Pan European CLO 2006 PL	1,362,114	Full fixed and floating charge debenture	08 February 2006
Maxquarie Financial Holdings Ltd	3,639,540	Full fixed and floating charge debenture	08 February 2006
Merrill Lynch International Bank	545,874	Full fixed and floating charge debenture	08 February 2006
Morgan Stanley Bank International Limited	7,742,077	Full fixed and floating charge debenture	08 February 2006
Mark Antony Partners Sarl	30,448,389	Full fixed and floating charge debenture	08 February 2006
Penta CLO I SA	6,335,350	Full fixed and floating charge debenture	08 February 2006
Dryden X Euro CLO 2005 PLC	1,077,126	Full fixed and floating charge debenture	08 February 2006
Dryden XIV	1,077,126	Full fixed and floating charge debenture	08 February 2006
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Sub Total Senior Debt	313,284,990		
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Axial Enhanced Floating Rate Opportunities	3,243,647.09	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners BV	1,967,498.58	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners II PLC	2,951,247.79	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners III PLC	1,713,287.55	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners IV PLC	2,846,118.27	Full fixed and floating charge debenture	08 February 2006
CELF Loan Partners 2008-2 Limited	8,035,095.45	Full fixed and floating charge debenture	08 February 2006
CELF Low Leveraged Partners PLC	1,898,293.61	Full fixed and floating charge debenture	08 February 2006
Commerzbank	10,144,625.96	Full fixed and floating charge debenture	08 February 2006
Deutsche Bank AG	2,142,980.10	Full fixed and floating charge debenture	08 February 2006

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
Joint Administrators' proposals for achieving the purpose of Administration

Appendix B Copies of the statements of affairs

Diversified European Credit SA	1,408,811.92	Full fixed and floating charge debenture	08 February 2006
Fundamental European Value SA	2,951,247.89	Full fixed and floating charge debenture	08 February 2006
HPC Normines Limited	5,296,551.38	Full fixed and floating charge debenture	08 February 2006
Jeffries Buckeye Master Fund	2,868,516.64	Full fixed and floating charge debenture	08 February 2006
Mezzanine Finance Europe SA – Investor	4,752,430.61	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg I Sarl	19,502,501.20	Full fixed and floating charge debenture	08 February 2006
MezzVest Luxembourg II Sarl	10,508,163.62	Full fixed and floating charge debenture	08 February 2006
Nash Point CLO	15,969.19	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine	4,566,840.33	Full fixed and floating charge debenture	08 February 2006
Partners Group Mezzanine Finance II	3,262,038.81	Full fixed and floating charge debenture	08 February 2006
Partners Group Prime Yield Sarl	11,743,303.61	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (W)	621,326.25	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (E)	254,970.31	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (B)	758,031.64	Full fixed and floating charge debenture	08 February 2006
Universal Credit SA (D)	270,252.82	Full fixed and floating charge debenture	08 February 2006
Sub total Mezzanine	110,910,899.35		
Spirecove Limited (in administration)	11,572,261	None	
Bluebrook Limited	191,605,031	None	
IPIC BV	15,068,099	None	
Rose Realisations 2 Limited (in administration)	8,923,411	None	
(fka lmo Car Wash Group Limited)			
Rose Realisations 3 Limited (in administration)	434,600	None	
(fka lmo (IS) Limited)			
Rose Realisations 1 Limited (in administration)	47,326,326	None	
(fka lmo fka lmo Car Wash Holding Limited)			

Signature

[Handwritten Signature]

Date

23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly lmo Car Wash Holding Limited), Rose Realisations 2 Limited (formerly lmo Car Wash Group Limited), Rose Realisations 3 Limited (formerly lmo (IS) Limited) and Rose Realisations 4 Limited (formerly lmo (UK) Limited) – all in Administration
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Appendix B Copies of the statements of affairs

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
Rose Realisations 3 Limited in administration (fka IMO (IS) Limited)	35-37 Amersham Hill, High Wycombe, Bucks., HP13 6NU	36,200,001	£1	Ordinary shares

Signature  Date 23.09.09

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
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Appendix C

Revised sale consideration breakdown

	Bluebrook Limited	Rose Realisations 3 Limited (formerly IMO (IS) Limited)	Rose Realisations 4 Limited (formerly IMO (UK) Limited)	Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited)	Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited)	Spirecove Limited	Overall total
	£	£	£	£	£	£	£
Asset claims	1	1	1	1	1	1	1,780,911
Book debts	1	1	1	1	1	1	1,863,801
Business information	1	1	1	1	1	1	5
Contracts	1	1	1	1	1	1	5
Intellectual property and IT assets	1	1	1	1	1	1	5
Other intercompany debts	1	1	1	1	1	1	5
Moveable assets	1	1	1	1	1	1	5
Other assets	1	1	1	1	1	1	100,077
Stock	1	1	1	1	1	1	358,909
Cash	2,048,976	-	-	-	-	-	2,048,976
Sub totals	2,048,985	9	9	9	4,103,687	9	6,152,699
Intercompany receivables	-	-	-	-	11,893,035	14,279,742	26,172,777
Shares held in operating entities:							
- UK	-	-	1	-	-	-	1
- Germany	-	-	-	-	-	60,000,001	60,000,001
- Rest of Europe	-	-	-	-	-	116,250,000	116,250,000
Assumption of Senior Debt	58,750,000	-	-	-	-	-	58,750,000
Totals	60,798,985	9	10	9	15,996,722	190,529,752	267,325,478

Bluebrook Limited, Spirecove Limited, Rose Realisations 1 Limited (formerly IMO Car Wash Holding Limited), Rose Realisations 2 Limited (formerly IMO Car Wash Group Limited), Rose Realisations 3 Limited (formerly IMO (IS) Limited) and Rose Realisations 4 Limited (formerly IMO (UK) Limited) – all in Administration
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