

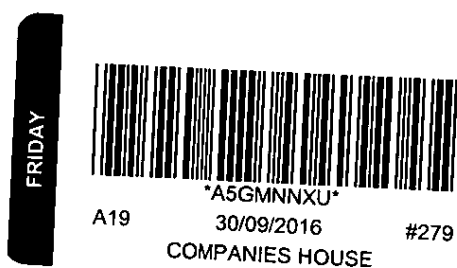
Registered number 3671946

Partnerships in Care (Albion) Limited

Unaudited

Directors' report and financial statements

For the period ended 31 December 2015



Partnerships in Care (Albion) Limited

Company Information

Directors	Jawad Sheikh (resigned 2 April 2015) Steven Woolgar (appointed 2 April 2015) Joy Chamberlain (appointed 2 April 2015) Quazi Haque (appointed 2 April 2015)
Company secretary	Sarah Livingston
Registered number	3671946
Registered office	2 Imperial Place Maxwell Road Borehamwood Hertfordshire WD6 1JN

Partnerships in Care (Albion) Limited

Contents

	Page
Directors' report	1
Directors' responsibilities statement	2
Statement of comprehensive income	3
Statement of changes in equity	4
Statement of financial position	5
Notes to the financial statements	6 - 13

Partnerships in Care (Albion) Limited

Directors' report For the period ended 31 December 2015

The directors present their report and the financial statements for the period ended 31 December 2015

Principal activity

The company's principal activity during the year continued to be the provision of a residential mental healthcare facility

On 2 April 2015, Partnerships in Care Management 2 Limited acquired 100% of the ordinary share capital of the Company

On 2 June 2015 the Company changed its name from Prime Care Choice Limited to Partnerships in Care (Albion) Limited

Results and dividends

The profit for the period, after taxation, amounted to £392,012 (2015 - £613,417)

The directors do not recommend the payment of a dividend (2015 - Nil)

Directors

The directors who served during the period were

Jawad Sheikh (resigned 2 April 2015)
Steven Woolgar (appointed 2 April 2015)
Joy Chamberlain (appointed 2 April 2015)
Quazi Haque (appointed 2 April 2015)

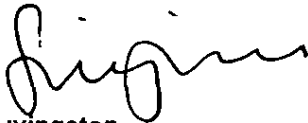
There are no directors retiring by rotation

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

Going Concern

After making enquiries, the directors have a reasonable expectation that the company and the group have adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts

This report was approved by the board on 27 September 2016 and signed on its behalf



Sarah Livingston
Company secretary

Partnerships in Care (Albion) Limited

Directors' responsibilities statement For the period ended 31 December 2015

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Partnerships in Care (Albion) Limited

**Statement of comprehensive income
For the period ended 31 December 2015**

		9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
	Note		
Turnover		776,782	977,956
Cost of sales		(327,947)	(24,862)
Gross profit		448,835	953,094
Administrative expenses		(55,655)	(470,195)
Other operating income		-	14,607
Operating profit	5	393,180	497,506
Interest receivable and similar income		-	237,375
Profit on taxation		393,180	734,881
Tax on profit	7	(1,168)	(121,464)
Profit for the period		392,012	613,417

There were no recognised gains and losses for the period ended 31 December 2015 or 31 March 2015 other than those included in the income statement

All amounts relate to continuing operations

The notes on pages 6 to 13 form part of these financial statements

Partnerships in Care (Albion) Limited

**Statement of changes in equity
For the period ended 31 December 2015**

	Share capital £	Retained earnings £	Total equity £
At 1 April 2015	100	463,969	464,069
Profit for the period	-	392,012	392,012
Total comprehensive income for the period	-	392,012	392,012
At 31 December 2015	100	855,981	856,081

**Statement of changes in equity
For the period ended 31 March 2015**

	Share capital £	Retained earnings £	Total equity £
At 1 April 2014	100	(149,448)	(149,348)
Profit for the year	-	613,417	613,417
Total comprehensive income for the year	-	613,417	613,417
At 31 March 2015	100	463,969	464,069

The notes on pages 6 to 13 form part of these financial statements

Partnerships in Care (Albion) Limited
Registered number:3671946

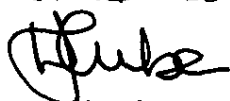
Statement of financial position
As at 31 December 2015

	Note	31 December 2015 £	31 March 2015 £
Fixed assets			
Tangible assets	8	582,620	541,337
Current assets			
Debtors	9	317,603	58,553
Cash at bank and in hand		157,007	38,553
		<u>474,610</u>	<u>97,106</u>
Creditors amounts falling due within one year	10	(198,453)	(172,846)
Net current assets		<u>276,157</u>	<u>(75,740)</u>
Total assets less current liabilities		<u>858,777</u>	<u>465,597</u>
Provisions for liabilities			
Deferred tax liability	11	(2,696)	(1,528)
Net assets		<u>856,081</u>	<u>464,069</u>
Capital and reserves			
Called up share capital	12	100	100
Profit and loss account	13	855,981	463,969
Shareholders' funds		<u>856,081</u>	<u>464,069</u>

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
27 September 2016



Joy Chamberlain
Director

The notes on pages 6 to 13 form part of these financial statements

Partnerships in Care (Albion) Limited

Notes to the financial statements For the period ended 31 December 2015

1 Statement of compliance

Partnerships in Care (Albion) Limited is a limited liability company incorporated in England. The Registered Office is 2 Imperial Place, Maxwell Road, Borehamwood, Hertfordshire, WD6 1JN.

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 December 2015.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2014.

2 Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical costs convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 16.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest pound.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows,
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d),
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Acadia Healthcare Company Inc as at 31 December 2015 and these financial statements may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Partnerships in Care (Albion) Limited

Notes to the financial statements For the period ended 31 December 2015

2 Accounting policies (continued)

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

At each reporting date the company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined which is the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Land is not depreciated. Depreciation on other assets is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows:

The estimated useful lives range as follows:

Freehold property	-	over 50 years straight line
Plant and machinery	-	over 7 to 10 years straight line
Fixtures and fittings	-	over 5 to 10 years straight line
Computer equipment	-	over 3 to 7 years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the Statement of comprehensive income.

2.5 Operating leases Lessee

Rentals paid under operating leases are charged to the profit or loss on a straight line basis over the period of the lease.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Partnerships in Care (Albion) Limited

Notes to the financial statements For the period ended 31 December 2015

2 Accounting policies (continued)

2.8 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Income statement, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Statement of financial position date, except that:

The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits, and

Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

3 Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of accounting policies, management are required to make judgements, estimates and assumptions about the carrying amounts of certain assets and liabilities. The estimates and associated assumptions are based on experience and other factors that are considered as relevant. Actual results could differ from estimates.

The estimates and underlying assumptions are reviewed on a regular basis. Revisions to accounting estimates are recognised in the review period and future periods if the revision affects both the current period and subsequent periods.

4 Turnover

The whole of turnover is attributable to the provision of healthcare services undertaken in the United Kingdom, therefore there is only one class of business.

Partnerships in Care (Albion) Limited

**Notes to the financial statements
For the period ended 31 December 2015**

5. Operating profit

The operating profit is stated after charging

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Depreciation of tangible fixed assets	14,793	49,274
Auditors' remuneration	-	7,500
	<u>14,793</u>	<u>56,774</u>

During the period, no director received any emoluments (2015 - £NIL)

6 Employees

Staff costs were as follows

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Wages and salaries	263,904	228,775
Social security costs	21,191	36,275
	<u>285,095</u>	<u>265,050</u>

The average monthly number of employees, including the directors, during the period was as follows

	9 months ended 31 December 2015 No	12 months ended 31 March 2015 No
Operations	12	12
Administration	5	5
	<u>17</u>	<u>17</u>

Partnerships in Care (Albion) Limited

**Notes to the financial statements
For the period ended 31 December 2015**

7. Taxation

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Corporation tax		
Current tax on profits for the year	-	119,936
	<u>-</u>	<u>119,936</u>
Total current tax		
Deferred tax		
Origination and reversal of timing differences	1,015	1,528
Effect of tax rate change on opening balance	153	-
	<u>1,168</u>	<u>1,528</u>
Total deferred tax		
	<u>1,168</u>	<u>1,528</u>
Taxation on profit on ordinary activities	<u>1,168</u>	<u>121,464</u>

Factors affecting tax charge for the period/year

The tax assessed for the period/year is lower than (2015 - lower than) the standard rate of corporation tax in the UK of 20% (2015 - 20%) The differences are explained below

	9 months ended 31 December 2015 £	12 months ended 31 March 2015 £
Profit on ordinary activities before tax	<u>393,180</u>	<u>734,881</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2015 - 20%)	78,636	146,976
Effects of		
Fixed asset differences	2,314	-
Adjust closing deferred tax to average rate	40	-
Non-deductible expenses	-	14,910
Over provision in previous years	-	(43,478)
Timing differences	-	3,056
Group relief	(82,695)	-
Transfer pricing adjustments	2,873	-
	<u>1,168</u>	<u>121,464</u>
Total tax charge for the period/year		
	<u>1,168</u>	<u>121,464</u>

Partnerships in Care (Albion) Limited

Notes to the financial statements For the period ended 31 December 2015

7 Taxation (continued)

Factors that may affect future tax charges

The level of disallowable expenses and utilisation of tax losses carried forward will impact future tax charges

A reduction in the UK corporation tax rate from 21% to 20% (effective 1 April 2015) was substantively enacted on 2 July 2013. The corporation tax main rate for 1 April 2016 is set at 20% and will reduce to 19% from 1 April 2017.

This will reduce the company's future tax charge accordingly. The deferred tax liability has been calculated based on the rate of 20% substantively enacted at the balance sheet date.

8 Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost					
At 1 April 2015	768,312	-	27,559	-	795,871
Additions	13,713	23,465	18,720	178	56,076
At 31 December 2015	782,025	23,465	46,279	178	851,947
Depreciation					
At 1 April 2015	239,473	-	15,062	-	254,535
Charge for the period	11,569	263	2,953	7	14,792
At 31 December 2015	251,042	263	18,015	7	269,327
Net book value					
At 31 December 2015	530,983	23,202	28,264	171	582,620
At 31 March 2015	528,840	-	12,497	-	541,337

Partnerships in Care (Albion) Limited

**Notes to the financial statements
For the period ended 31 December 2015**

9 Debtors

	31 December 2015 £	31 March 2015 £
Trade debtors	57,764	54,879
Amounts owed by group undertakings	257,652	-
Other debtors	800	3,674
Prepayments and accrued income	1,387	-
	<u>317,603</u>	<u>58,553</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand

10 Creditors Amounts falling due within one year

	31 December 2015 £	31 March 2015 £
Trade creditors	8,476	2,852
Corporation tax	163,414	163,414
Other taxation and social security	9,140	5,494
Other creditors	-	1,086
Accruals and deferred income	17,423	-
	<u>198,453</u>	<u>172,846</u>

11. Deferred taxation

	Deferred tax £
At 1 April 2015	1,528
Charged to the profit or loss	1,168
At 31 December 2015	<u><u>2,696</u></u>

The provision for deferred taxation is made up as follows

	31 December 2015 £	31 March 2015 £
Accelerated capital allowances	<u>2,696</u>	<u>1,528</u>

Partnerships in Care (Albion) Limited

Notes to the financial statements For the period ended 31 December 2015

12. Share capital

	31 December 2015 £	31 March 2015 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

13 Reserves

Profit and loss account

The profit and loss account includes all current and prior period retained profit and losses

14 Capital commitments

At 31 December 2015 the Company had capital commitments as follows

	31 December 2015 £	31 March 2015 £
Contracted for but not provided in these financial statements	94,513	-

15 Controlling party

The immediate parent undertaking is Partnerships in Care Management 2 Limited

The ultimate parent undertaking is Acadia Healthcare Company Inc, a company incorporated in the United States of America

The largest group in which the results of the Company are consolidated is that headed by Acadia Healthcare Company Inc, incorporated in the United States of America. The consolidated financial statements of the Acadia Healthcare group may be obtained from 830 Crescent Centre Drive, Suite 610, Franklin, TN 37067

The smallest group in which the results of the Company are consolidated is that headed by Partnerships in Care UK 2 Limited, incorporated in England and Wales. The consolidated financial statements of the Partnerships in Care UK 2 Limited group may be obtained from 2 Imperial Place, Maxwell Road, Borehamwood, Hertfordshire, WD6 1JN

16 First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss