

**Registered Number 03671911**

**DAB Valves Limited**

**Abbreviated Accounts**

**30 November 2011**

**DAB Valves Limited**

**Registered Number 03671911**

**Company Information**

**Registered Office:**

White Meadow Farm  
Parwich  
Ashbourne  
Derbyshire  
DE6 1QY

**Reporting Accountants:**

M.J.Shapcott & Co. Limited  
Chartered Accountants  
Charter House, Wyvern Court  
Stanier Way  
Wyvern Business Park  
Derby  
DE21 6BF

DAB Valves Limited

Registered Number 03671911

Balance Sheet as at 30 November 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	1,741	650
		<u>1,741</u>	<u>650</u>
<b>Current assets</b>			
Stocks		21,715	604
Debtors		180,524	99,868
Cash at bank and in hand		48,008	59,693
Total current assets		<u>250,247</u>	<u>160,165</u>
<b>Creditors: amounts falling due within one year</b>		(195,476)	(131,007)
<b>Net current assets (liabilities)</b>		54,771	29,158
<b>Total assets less current liabilities</b>		<u>56,512</u>	<u>29,808</u>
<b>Total net assets (liabilities)</b>		<u>56,512</u>	<u>29,808</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		56,510	29,806
<b>Shareholders funds</b>		<u>56,512</u>	<u>29,808</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

**R G Wright, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover is measured at the invoiced value of goods supplied net of VAT and discounts. Turnover from the sale of goods is recognised when the company has transferred the significant risks and rewards of ownership of the goods to the buyer, when the amount of turnover can be measured reliably and when it is probable that the economic benefits associated with the transaction will flow to the company, typically on the delivery of goods.

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is calculated from the sales in progress and invoiced after the year end. This includes a relevant proportion of profit.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 December 2010	10,011
Additions	1,518
Disposals	-
At 30 November 2011	<u>10,437</u>
<b>Depreciation</b>	
At 01 December 2010	9,361
Charge for year	308
On disposals	-
At 30 November 2011	<u>8,696</u>

**Net Book Value**

At 30 November 2011

1,741

At 30 November 2010

- 650**3 Share capital****2011****2010****£****£****Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2

2

**4 Controlling party**

The director, R G Wright, controls the company by virtue of holding a beneficial interest of 100% of the issued ordinary share capital.