

Registration number: 03671787

# Web Facts Limited

Annual Report and Unaudited Financial Statements

Year Ended 31 December 2013

Dixon Wilson  
22 Chancery Lane  
London  
WC2A 1LS



# **Web Facts Limited**

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**Year Ended 31 December 2013**

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## **Web Facts Limited**

### **Company Information**

**Year Ended 31 December 2013**

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**Director** Rebecca Nicolson

**Registered office** 22 Chancery Lane  
London  
WC2A 1LS

**Accountants** Dixon Wilson  
22 Chancery Lane  
London  
WC2A 1LS

**Web Facts Limited**  
**Director's Report**  
**Year Ended 31 December 2013**

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The director presents her report and the unaudited financial statements for the year ended 31 December 2013.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the director on 2 September 2014



Rebecca Nicolson  
Director

**Web Facts Limited**  
**Accountants' Report**  
**Year Ended 31 December 2013**

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**Chartered Accountants' report to the director on the preparation of the unaudited statutory accounts of Web Facts Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Web Facts Limited for the year ended 31 December 2013 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Web Facts Limited, as a body, in accordance with the terms of our engagement letter dated 23 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of Web Facts Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Web Facts Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Web Facts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Web Facts Limited. You consider that Web Facts Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Web Facts Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Dixon Wilson  
22 Chancery Lane  
London  
WC2A 1LS

Date: 2. 9. 2014

**Web Facts Limited**

**(Registration number: 03671787)**

**Balance Sheet at 31 December 2013**

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	Note	2013 £	2012 £
<b>Fixed assets</b>			
Investments	2	-	-
		-	-
<b>Current assets</b>			
Debtors	3	2	2
Net assets		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	4	<u>2</u>	<u>2</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the director on 2 September 2014

  
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Rebecca Nicolson  
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

**Web Facts Limited**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2013**

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Group accounts**

As the company is subject to the small companies regime, group accounts have not been prepared.

**Profit and loss account**

There were no transactions of value during the year and accordingly the company has not presented a profit and loss account

**Fixed asset investments**

Investments are stated at cost less provision for permanent diminution in value.

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**2 Investments held as fixed assets**

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Country of Incorporation</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
The Highbury Stud Limited	UK	100%	Stud Farming
<b>Associates</b>			
Short Books Limited	UK	50%	Publishing

The loss for the financial period of The Highbury Stud Limited was £55,122 (£54,089 - 2012), and the aggregate amount of capital and reserves at the end of the period was a deficit of £351,083 (£295,961 - 2012).

The financial period end of Short Books Limited is 31 March. The profit for the 2013 financial period of Short Books Limited was £496,801 (£94,345 loss - 2012), and the aggregate amount of capital and reserves at the end of the period was a deficit of £763,586 (£1,260,387 - 2012).

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**Web Facts Limited**  
**Notes to the Financial Statements**  
**Year Ended 31 December 2013**

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**3 Debtors**

	2013 £	2012 £
Other debtors	<u>2</u>	<u>2</u>

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**4 Share capital**

**Allotted, called up and fully paid shares**

	No.	2013 £	No.	2012 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

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**5 Post balance sheet events**

Short Books Limited declared an interim dividend payable to Web Facts Limited for the year ended 31 March 2014. The dividend payable to the company was £22,500.

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**6 Control**

The ultimate controlling party is Rebecca Nicolson.

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