

COMPANY NO 03671677

RPS STAFFING SERVICES LIMITED

ANNUAL REPORT

◆For the year ended 30th June 2013



RPS STAFFING SERVICES LIMITED

REPORT OF THE DIRECTOR

The director presents his report and the unaudited financial statements for the year ended 30th June 2013. The company was dormant and did not trade during the period.

The following was a director of the company throughout the period -

J Reed

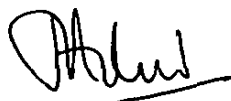
J Reed was also a director of Reed Global Ltd, the ultimate parent undertaking, which is registered in Malta. His share interests are disclosed in the directors' report of that company.

HMRC

The company has a major ongoing legal dispute with HMRC.

The legal dispute with HMRC is in relation to employee tax dispensation arrangements. The company has received Notices of Determination and Decisions totalling over £10.2 million in respect of Arrears of Class 1 NICs & PAYE for the period 6th April 2001 to 5th April 2006, and interest on the NIC arrears. The case was heard in the First Tier Tribunal (FTT) in March 2011 and the FTT's decision was received in January 2012. Although the FTT found in favour of the company on some issues, overall the company was unsuccessful. Subsequent to this outcome, an appeal was lodged and heard by the Upper Tribunal in October 2013. Although, the final outcome of the proceedings is not expected to be known for some time, the director, having taken extensive professional legal advice, believes that it is more likely than not that no material payment to HMRC will arise upon conclusion of the proceedings.

The report of the director was approved by the Board on 22nd November 2013 and signed on its behalf by



James Reed
Director

REGISTERED OFFICE

Academy Court
94 Chancery Lane
London
WC2A 1DT

RPS STAFFING SERVICES LIMITED

UNAUDITED FINANCIAL STATEMENTS PROFIT AND LOSS ACCOUNT For the year ended 30th June 2013

During the financial period the company made neither a profit nor a loss and had no recognised gains or losses

BALANCE SHEET At 30th June 2013

	At 30 th June 2013 £	At 30 th June 2012 £
Current assets		
Debtors amounts owed from group undertakings	2	2
Total assets less current liabilities	2	2
Capital and reserves		
Called up share capital		
Authorised, allotted and fully paid 2 ordinary shares of £1 each	2	2
Equity shareholders' funds	2	2

- (1) The director acknowledges his responsibilities for ensuring the company keeps accounting records that comply with S386 of the Companies Act 2006 and preparing financial statements that give a true and fair view in accordance with subsection (2) of S396 and otherwise comply with the provisions of the Companies Act 2006 applicable to small companies
- (2) The director confirms the company was entitled to exemption from an audit under S480 of that Act and that members have not required the company to obtain an audit of its financial statements under S476 of that Act
- (3) The ultimate holding company is Reed Global Ltd, which is registered in Malta
- (4) The legal dispute with HMRC is in relation to employee tax dispensation arrangements. The company has received Notices of Determination and Decisions totalling over £10.2 million in respect of Arrears of Class 1 NICs & PAYE for the period 6th April 2001 to 5th April 2006, and interest on the NIC arrears. The case was heard in the First Tier Tribunal (FTT) in March 2011 and the FTT's decision was received in January 2012. Although the FTT found in favour of the company on some issues, overall the company was unsuccessful. Subsequent to this outcome, an appeal was lodged and heard by the Upper Tribunal in October 2013. Although, the final outcome of the proceedings is not expected to be known for some time the director, having taken extensive professional legal advice, believes that it is more likely than not that no material payment to HMRC will arise upon conclusion of the proceedings.
- (5) The financial statements were of company number 03671677 approved by the Board on 22nd November 2013 and signed on its behalf by



James Reed
Director