

REGISTERED NUMBER: 03670679 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020

FOR

DAVID DAVEY LIGHTING LTD

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for the Year Ended 30 NOVEMBER 2020

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DAVID DAVEY LIGHTING LTD

COMPANY INFORMATION
for the Year Ended 30 NOVEMBER 2020

DIRECTORS:

D Davey
Ms A B Gilchrist

REGISTERED OFFICE:

Vicarage Farm
West Lamgdon
Dover
Kent
CT15 5HE

REGISTERED NUMBER:

03670679 (England and Wales)

ACCOUNTANTS:

WBD Accountants Limited
Marlbridge House
Enterprise Way
Edenbridge
Kent
TN8 6HF

DAVID DAVEY LIGHTING LTD (REGISTERED NUMBER: 03670679)

**BALANCE SHEET
30 NOVEMBER 2020**

	Notes	30.11.20 £	£	30.11.19 £	£
FIXED ASSETS					
Tangible assets	4		48,329		66,612
Investments	5		150,000		150,000
Investment property	6		<u>724,043</u>		<u>724,043</u>
			922,372		940,655
CURRENT ASSETS					
Debtors	7	55,352		117,351	
Cash at bank		<u>386,747</u>		<u>323,338</u>	
		442,099		440,689	
CREDITORS					
Amounts falling due within one year	8	<u>55,126</u>		<u>40,403</u>	
NET CURRENT ASSETS			<u>386,973</u>		<u>400,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,309,345		1,340,941
CREDITORS					
Amounts falling due after more than one year	9		(171,410)		(171,392)
PROVISIONS FOR LIABILITIES			<u>(9,183)</u>		<u>(12,656)</u>
NET ASSETS			<u>1,128,752</u>		<u>1,156,893</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2020

	Notes	30.11.20 £	£	30.11.19 £	£
CAPITAL AND RESERVES					
Called up share capital	11		201		201
Share premium			2,000		2,000
Revaluation reserve	12		98,819		98,819
Retained earnings			<u>1,027,732</u>		<u>1,055,873</u>
SHAREHOLDERS' FUNDS			<u>1,128,752</u>		<u>1,156,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2021 and were signed on its behalf by:

D Davey - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 NOVEMBER 2020**

1. STATUTORY INFORMATION

David Davey Lighting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2019	249,524
Additions	10,295
Disposals	(133,484)
At 30 November 2020	<u>126,335</u>
DEPRECIATION	
At 1 December 2019	182,912
Charge for year	16,111
Eliminated on disposal	(121,017)
At 30 November 2020	<u>78,006</u>
NET BOOK VALUE	
At 30 November 2020	<u>48,329</u>
At 30 November 2019	<u>66,612</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2019 and 30 November 2020	<u>150,000</u>
NET BOOK VALUE	
At 30 November 2020	<u>150,000</u>
At 30 November 2019	<u>150,000</u>

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2019 and 30 November 2020	<u>724,043</u>
NET BOOK VALUE	
At 30 November 2020	<u>724,043</u>
At 30 November 2019	<u>724,043</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2020

6. INVESTMENT PROPERTY - continued

Fair value at 30 November 2020 is represented by:

Valuation in 2020	£
	<u>724,043</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Trade debtors	53,313	20,670
Other debtors	<u>2,039</u>	<u>96,681</u>
	<u>55,352</u>	<u>117,351</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.20	30.11.19
	£	£
Taxation and social security	35,666	37,556
Other creditors	<u>19,460</u>	<u>2,847</u>
	<u>55,126</u>	<u>40,403</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.20	30.11.19
	£	£
Other creditors	<u>171,410</u>	<u>171,392</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>171,410</u>	<u>171,392</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.20	30.11.19
	£	£
Mortgage	<u>171,410</u>	<u>171,393</u>

An interest only mortgage was taken out to purchase a freehold land & building in 2003. This mortgage was secured on its respective building.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 NOVEMBER 2020

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.11.20	30.11.19
Number:	Class:		£	£
100	Ordinary	1	100	100
1	Ordinary 'C'	1	1	1
100	Ordinary 'D'	1	100	100
			<u>201</u>	<u>201</u>

12. RESERVES

	Revaluation reserve £
At 1 December 2019 and 30 November 2020	<u>98,819</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2020 and 30 November 2019:

	30.11.20 £	30.11.19 £
D Davey		
Balance outstanding at start of year	45,202	53,431
Amounts advanced	4,716	4,137
Amounts repaid	(49,918)	(12,366)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>45,202</u>
Ms A B Gilchrist		
Balance outstanding at start of year	42,378	51,148
Amounts repaid	(42,378)	(8,770)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>42,378</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.