

**REGISTERED NUMBER: 03670679 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021**

**FOR**

**DAVID DAVEY LIGHTING LTD**

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for the Year Ended 30 NOVEMBER 2021**

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**DAVID DAVEY LIGHTING LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 NOVEMBER 2021**

**DIRECTORS:**

D Davey  
Ms A B Gilchrist

**REGISTERED OFFICE:**

Vicarage Farm  
West Langdon  
Dover  
Kent  
CT15 5HE

**REGISTERED NUMBER:**

03670679 (England and Wales)

**ACCOUNTANTS:**

WBD Accountants Limited  
Marlbridge House  
Enterprise Way  
Edenbridge  
Kent  
TN8 6HF

**DAVID DAVEY LIGHTING LTD (REGISTERED NUMBER: 03670679)**

**BALANCE SHEET  
30 NOVEMBER 2021**

	Notes	30.11.21 £	£	30.11.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		115,859		48,329
Investments	5		150,000		150,000
Investment property	6		389,043		724,043
			<u>654,902</u>		<u>922,372</u>
<b>CURRENT ASSETS</b>					
Debtors	7	13,753		55,352	
Cash at bank		<u>793,597</u>		<u>386,747</u>	
		807,350		442,099	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>117,335</u>		<u>55,126</u>	
<b>NET CURRENT ASSETS</b>			<u>690,015</u>		<u>386,973</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,344,917		1,309,345
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		(171,410)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(22,013)</u>		<u>(9,183)</u>
<b>NET ASSETS</b>			<u>1,322,904</u>		<u>1,128,752</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		201		201
Share premium			2,000		2,000
Revaluation reserve	12		-		98,819
Retained earnings			<u>1,320,703</u>		<u>1,027,732</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,322,904</u>		<u>1,128,752</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 NOVEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 June 2022 and were signed on its behalf by:

D Davcy - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30 NOVEMBER 2021**

**1. STATUTORY INFORMATION**

David Davey Lighting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 NOVEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	126,335
Additions	82,383
Disposals	(6,437)
At 30 November 2021	<u>202,281</u>
<b>DEPRECIATION</b>	
At 1 December 2020	78,006
Charge for year	13,846
Eliminated on disposal	(5,430)
At 30 November 2021	<u>86,422</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>115,859</u>
At 30 November 2020	<u>48,329</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 December 2020 and 30 November 2021	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>150,000</u>
At 30 November 2020	<u>150,000</u>

6. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 December 2020	724,043
Disposals	(335,000)
At 30 November 2021	<u>389,043</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>389,043</u>
At 30 November 2020	<u>724,043</u>

Fair value at 30 November 2021 is represented by:

	£
Valuation in 2020	<u>389,043</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 NOVEMBER 2021**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Trade debtors	11,760	53,313
Other debtors	1,993	2,039
	<u>13,753</u>	<u>55,352</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Taxation and social security	85,446	35,666
Other creditors	31,889	19,460
	<u>117,335</u>	<u>55,126</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21	30.11.20
	£	£
Other creditors	-	171,410

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	-	171,410

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	30.11.21	30.11.20
	£	£
Mortgage	-	171,410

An interest only mortgage was taken out to purchase a freehold land & building in 2003. This mortgage was secured on its respective building.

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.11.21	30.11.20
Number:	Class:		£	£
100	Ordinary	1	100	100
1	Ordinary 'C'	1	1	1
100	Ordinary 'D'	1	100	100
			<u>201</u>	<u>201</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 NOVEMBER 2021

12. RESERVES

	Revaluation reserve £
At 1 December 2020	98,819
Transfer	<u>(98,819)</u>
At 30 November 2021	<u>-</u>

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2021 and 30 November 2020:

	30.11.21 £	30.11.20 £
<b>D Davey</b>		
Balance outstanding at start of year	(9,513)	45,202
Amounts advanced	4,894	47,093
Amounts repaid	(14,648)	(101,808)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(19,267)</u>	<u>(9,513)</u>
<b>Ms A B Gilchrist</b>		
Balance outstanding at start of year	(7,757)	42,378
Amounts repaid	(5,968)	(50,135)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,725)</u>	<u>(7,757)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.