

Company Registration No. 03670373 (England and Wales)

**FAST FLOWERS (HOLDINGS) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

# FAST FLOWERS (HOLDINGS) LIMITED

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# FAST FLOWERS (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

|  |       | 2015           |                  | 2014           |                 |
|--|-------|----------------|------------------|----------------|-----------------|
|  | Notes | £              | £                | £              | £               |
| <b>Fixed assets</b>  |       |                |                  |                |                 |
| Tangible assets  | 2     |                | 1,356,418        |                | 926,150         |
| Investments  | 2     |                | 70,002           |                | 70,002          |
|  |       |                | <u>1,426,420</u> |                | <u>996,152</u>  |
| <b>Current assets</b>  |       |                |                  |                |                 |
| Debtors  |       | 184,252        |                  | 137,233        |                 |
| Cash at bank and in hand                                       |       | 73,862         |                  | 33,482         |                 |
|  |       | <u>258,114</u> |                  | <u>170,715</u> |                 |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (281,975)      |                  | (210,419)      |                 |
| <b>Net current liabilities</b>                                 |       |                | <u>(23,861)</u>  |                | <u>(39,704)</u> |
| <b>Total assets less current liabilities</b>                   |       |                | 1,402,559        |                | 956,448         |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                | (207,606)        |                | (237,858)       |
|  |       |                | <u>1,194,953</u> |                | <u>718,590</u>  |
| <b>Capital and reserves</b>                                    |       |                |                  |                |                 |
| Called up share capital  | 5     |                | 2                |                | 2               |
| Revaluation reserve  |       |                | 1,036,413        |                | 611,413         |
| Profit and loss account  |       |                | 158,538          |                | 107,175         |
| <b>Shareholders' funds</b>                                     |       |                | <u>1,194,953</u> |                | <u>718,590</u>  |

## **FAST FLOWERS (HOLDINGS) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2015**

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For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 March 2016

Mr P B O'Regan  
**Director**

**Company Registration No. 03670373**

# **FAST FLOWERS (HOLDINGS) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for property rental and services.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

|                                |                           |
|--------------------------------|---------------------------|
| Fixtures, fittings & equipment | 15% on written down value |
|--------------------------------|---------------------------|

Investment properties are included in the balance sheet at their open market value. No depreciation is provided on those investment properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# FAST FLOWERS (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

### 2 Fixed assets

|                          | Tangible assets  | Investments   | Total            |
|--------------------------|------------------|---------------|------------------|
|                          | £                | £             | £                |
| <b>Cost or valuation</b> |                  |               |                  |
| At 1 August 2014         | 933,616          | 70,002        | 1,003,618        |
| Additions                | 5,814            | -             | 5,814            |
| Revaluation              | 425,000          | -             | 425,000          |
|                          | <u>1,364,430</u> | <u>70,002</u> | <u>1,434,432</u> |
| At 31 July 2015          |                  |               |                  |
| <b>Depreciation</b>      |                  |               |                  |
| At 1 August 2014         | 7,466            | -             | 7,466            |
| Charge for the year      | 546              | -             | 546              |
|                          | <u>8,012</u>     | <u>-</u>      | <u>8,012</u>     |
| At 31 July 2015          |                  |               |                  |
| <b>Net book value</b>    |                  |               |                  |
| At 31 July 2015          | <u>1,356,418</u> | <u>70,002</u> | <u>1,426,420</u> |
| At 31 July 2014          | <u>926,150</u>   | <u>70,002</u> | <u>996,152</u>   |

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company                        | Country of registration or incorporation | Shares held | %      |
|--------------------------------|--|-------------|--------|
|                                |  | Class       |        |
| <b>Subsidiary undertakings</b> |  |             |        |
| Fast Flowers Limited           | England                                  | All         | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

|                      |                    | Capital and reserves | Profit/(loss) for the year |
|----------------------|--------------------|----------------------|----------------------------|
|                      |                    | 2015                 | 2015                       |
|                      | Principal activity | £                    | £                          |
| Fast Flowers Limited | Florists           | <u>251,319</u>       | <u>178,185</u>             |

The amounts stated above for Fast Flowers Limited are for the year ended 30 June 2015.

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,428 (2014 - £29,075).

## FAST FLOWERS (HOLDINGS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

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|          |  |             |             |
|----------|--|-------------|-------------|
| <b>4</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2015</b> | <b>2014</b> |
|          |  | <b>£</b>    | <b>£</b>    |

**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

|                   |                   |
|-------------------|-------------------|
| 76,544            | 112,208           |
| <u>          </u> | <u>          </u> |

The aggregate amount of creditors for which security has been given amounted to £198,256 (2014 - £228,508).

|          |                      |             |             |
|----------|----------------------|-------------|-------------|
| <b>5</b> | <b>Share capital</b> | <b>2015</b> | <b>2014</b> |
|          |                      | <b>£</b>    | <b>£</b>    |

**Allotted, called up and fully paid**

2 Ordinary shares of £1 each

|                   |                   |
|-------------------|-------------------|
| 2                 | 2                 |
| <u>          </u> | <u>          </u> |

**6 Transactions with directors**

During the year the company made advances totalling £158,796 (2014 - £115,507) to the directors. The advances attracted interest at HMRC approved rates and were repayable on demand. Repayments totalling £115,000 (2014 - £80,000) were made during the year.

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