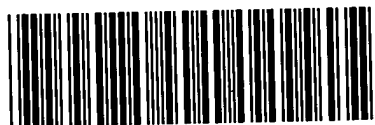


R V BENNETT LIMITED**FINANCIAL STATEMENTS****FOR THE YEAR ENDED****30TH NOVEMBER 2014****CONTENTS****PAGE**

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* FOR DIRECTOR'S INFORMATION ONLY

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COMPANIES HOUSE

R V BENNETT LIMITED

COMPANY INFORMATION

DIRECTOR: MR. R. V. BENNETT

SECRETARY: MISS. J. DAVIES

REGISTERED
OFFICE: WASHBROOK MEADOWS
GREAT HORWOOD ROAD
WINSLOW
BUCKS.
MK18 3LX

BANKERS: HSBC BANK PLC.
6 HIGH STREET,
ABINGDON,
OXON.
OX14 5AZ

Company Registered in Cardiff No. 3670311

REPORT OF THE DIRECTOR TO THE MEMBERS OF
R V BENNETT LIMITED

The Director submits his report together with the financial statements of the company for the year ended 30th November 2014.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is in appropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL ACTIVITIES

The principal activities maintained by the Company throughout the year were those of computer consultancy.

RESULTS AND APPROPRIATIONS

The results for the year, financial position of the company and recommended transfer to reserves are shown in the annexed accounts.

DIVIDENDS

The director recommends that no final dividend be paid for the year. Interim dividends amounting to £13,250 (2013- £13,000) per share were paid during the year.

TAX STATUS

The company is a close company under the provisions of Income and Corporation Taxes Act 1988.

REPORT OF THE DIRECTOR TO THE MEMBERS OF
R V BENNETT LIMITED
(CONTINUED)

FIXED ASSETS

Movements in Fixed Assets are shown in Note 4 to the financial statements.

DIRECTOR

The Director holding office at the date of the Balance Sheet was:

Mr. R. V. Bennett

These financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

By Order of the Board



Dated: 25th August 2015

Mr. R. V. Bennett
Director

R V BENNETT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30TH NOVEMBER 2014

| | <u>NOTE</u> | <u>2014</u> <u>£</u> | <u>2013</u> <u>£</u> |
|---|-------------|-------------------------|-------------------------|
| Turnover | (1b) | 61,561 | 57,770 |
| Administrative Costs | | <u>31,773</u> | <u>15,639</u> |
| | | 29,788 | 42,131 |
| Interest Receivable | | <u>7</u> | <u>12</u> |
| Profit on Ordinary Activities before taxation | (2) | 29,795 | 42,143 |
| Taxation | (5) | <u>6,019</u> | <u>8,429</u> |
| Profit after Taxation | | 23,776 | 33,714 |
| Balance Brought Forward | | <u>9,628</u> | <u>1,914</u> |
| | | 33,404 | 35,628 |
| Dividends | (10) | <u>26,500</u> | <u>26,000</u> |
| Balance Carried Forward | | <u>£6,904</u> | <u>£9,628</u> |

The Notes on Pages 6 to 8 form part of these financial statements

R V BENNETT LIMITED
BALANCE SHEET
AS AT 30TH NOVEMBER 2014

| | NOTE | 2014 | | 2013 | |
|-------------------------------------|------|---------------|---------------|---------------|---------------|
| | | £ | £ | £ | £ |
| <u>FIXED ASSETS</u> | | | | | |
| Tangible Assets | (4) | | 2,040 | | 2,719 |
| <u>CURRENT ASSETS</u> | | | | | |
| Debtors | (6) | 49,596 | | 56,430 | |
| Cash at Bank | | 42,270 | | 27,640 | |
| | | <u>91,866</u> | | <u>84,070</u> | |
| <u>CREDITORS</u> | | | | | |
| Amounts falling due within one year | (7) | <u>86,592</u> | | <u>76,615</u> | |
| Net Current Assets | | | <u>5,274</u> | | <u>7,455</u> |
| | | | <u>7,314</u> | | <u>10,174</u> |
| <u>PROVISION FOR CHARGES</u> | | | | | |
| Deferred Taxation | (8) | | <u>408</u> | | <u>544</u> |
| Net Assets | | | <u>£6,906</u> | | <u>£9,630</u> |
| <u>CAPITAL AND RESERVES</u> | | | | | |
| Called up Share Capital | (9) | | 2 | | 2 |
| Profit and Loss Account | | | <u>6,904</u> | | <u>9,628</u> |
| Shareholders Funds | | | <u>£6,906</u> | | <u>£9,630</u> |

The Director confirms that the company is entitled to exemption from the requirements to have the accounts audited, under Section 477 (1) of the Companies Act 2006.

The Director also confirms that the members have not required the company to obtain an audit of its accounts for the period in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year under Section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small Companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed:



Mr. R. V. Bennett (Director)

Approved by the Board on 25th August 2015

R V BENNETT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2014

NOTE 1 – ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

(b) Turnover

Turnover represents the invoiced value of fees net of Value Added Tax.

(c) Tangible Assets and Depreciation

Tangible Assets have been stated at cost less accumulated depreciation. Depreciation has been provided for, using the reducing balance method to write off the cost of fixed assets over their estimated useful lives, less residual value at the following rates: -

| | |
|------------------------|-----------------|
| Computer Equipment | - 25% per annum |
| Furniture and Fittings | - 20% per annum |

(d) Deferred Taxation

Full provision has been made under Liability method for deferred taxation arising on accelerated capital allowances.

NOTE 2 – PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

| | | |
|--|-------------|-------------|
| This is stated after charging: - | <u>2014</u> | <u>2013</u> |
| | <u>£</u> | <u>£</u> |
| Depreciation – Assets owned by the Company | 679 | 916 |
| Director's Remuneration | 10,000 | 9,200 |

NOTE 3 – DIRECTOR AND EMPLOYEES

Staff Costs

| | | |
|-----------------------|--------|-------|
| Wages and Salaries | 10,000 | 9,200 |
| Social Security Costs | 87 | 219 |

R V BENNETT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2014

NOTE 4 – TANGIBLE FIXED ASSETS

| | <u>Computer Equipment</u> | <u>Furniture and Fittings</u> | <u>Total</u> |
|-------------------------------|-------------------------------|---------------------------------------|-----------------|
| <u>COST</u> | <u>£</u> | <u>£</u> | <u>£</u> |
| As at 1st December 2013 | 17,400 | 535 | 17,935 |
| Additions | - | - | - |
| Disposals | - | - | - |
| As at 30th November 2014 | <u>17,400</u> | <u>535</u> | <u>17,935</u> |
| <u>DEPRECIATION</u> | | | |
| As at 1st December 2013 | 14,704 | 512 | 15,216 |
| Charge for the Year | 674 | 5 | 679 |
| Eliminated on Disposals | - | - | - |
| As at 30th November 2014 | <u>15,378</u> | <u>517</u> | <u>15,895</u> |
| <u>NET BOOK VALUES</u> | | | |
| As at 30th November 2014 | <u>£2,022</u> | <u>£18</u> | <u>£2,040</u> |
| As at 1st December 2013 | <u>£2,696</u> | <u>£23</u> | <u>£2,719</u> |

NOTE 5 – TAXATION

The taxation charge, which is based on the results of the period, is calculated at small company's rate is made up as follows:-

| | <u>2014</u> | <u>2013</u> |
|----------------------------------|---------------|---------------|
| | <u>£</u> | <u>£</u> |
| Corporation Tax – Current Period | 6,155 | 8,472 |
| Deferred Taxation (Written Back) | (136) | (43) |
| | <u>£6,019</u> | <u>£8,429</u> |

NOTE 6 – DEBTORS**Due within one year:**

| | | |
|---------------|----------------|----------------|
| Trade debtors | <u>£49,596</u> | <u>£56,430</u> |
|---------------|----------------|----------------|

NOTE 7 – CREDITORS**Due within one year:**

| | | |
|---------------------------------------|----------------|----------------|
| Corporation Tax | 6,155 | 8,472 |
| Other Taxes and Social Security Costs | 8,238 | 11,173 |
| Accruals and Sundry Creditors | 1,365 | 1,297 |
| Director's Current Account | 70,834 | 55,673 |
| | <u>£86,592</u> | <u>£76,615</u> |

R V BENNETT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2014

NOTE 8 – DEFERRED TAXATION

| | <u>2014</u> | <u>2013</u> |
|-----------------------------|--------------|-------------|
| | <u>£</u> | <u>£</u> |
| As at 1st December 2013 | 544 | 587 |
| (Written Back) for the year | <u>(136)</u> | <u>(43)</u> |
| As at 30th November 2014 | <u>£408</u> | <u>£544</u> |

NOTE 9 - SHARE CAPITAL

Allotted, Called up and Fully Paid
 Ordinary Shares of £1 each

| | |
|-----------|-----------|
| <u>£2</u> | <u>£2</u> |
|-----------|-----------|

NOTE 10 - DIVIDENDS

| | | |
|--|----------------|----------------|
| Interims Paid @ £13,250 (2013 £13,000) per share | <u>£26,500</u> | <u>£26,000</u> |
|--|----------------|----------------|

NOTE 11 – RELATED PARTY DISCLOSURES

For the whole period covered by, the accounts (and in the previous period), the company was, controlled by Mr. R. V. Bennett who is a director and the sole shareholder. The balance owed to him in respect of his current account with the company as at 30th November 2014 was £70,834 (2013 - £55,673).

Interim dividends amounting to £26,500 (2013 - £26,000) were paid to Mr Bennett during the year.