

Rollalong Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2021

Rollalong Holdings Ltd

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Rollalong Holdings Ltd

Company Information

Directors	J D Clarkson J W Newman
Company secretary	A P Bale
Registered office	Woolsbridge Industrial Estate Three Legged Cross Wimborne Dorset BH21 6SF
Bankers	HSBC Bank PLC

Rollalong Holdings Ltd

Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Director of the company

The directors who held office during the year were as follows:

J D Clarkson

J W Newman

Principal activity

The principal activity of the company is that of a group holding company.

Environmental matters

Streamlined Energy & Carbon Reporting (SECR).

The company has applied the exemption given in the Companies Act Sch7.20A not to present the disclosure in its individual accounts due to its inclusion in a group report.

This information is instead reported at consolidated level in the financial statements of the Company's ultimate parent, Newship Group Limited.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 29 March 2022 and signed on its behalf by:

.....

J W Newman

Director

Rollalong Holdings Ltd

(Registration number: 3670280)

Balance Sheet as at 31 December 2021

	Note	2021 £ 000	2020 £ 000
Fixed assets			
Investments	<u>5</u>	5,525	5,525
Current assets			
Debtors	<u>6</u>	6,308	7,908
Cash at bank and in hand		<u>1</u>	<u>1</u>
		6,309	7,909
Creditors: Amounts falling due within one year	<u>7</u>	<u>(9,544)</u>	<u>(12,644)</u>
Net current liabilities		<u>(3,235)</u>	<u>(4,735)</u>
Net assets		<u>2,290</u>	<u>790</u>
Capital and reserves			
Called up share capital		-	-
Profit and loss account		<u>2,290</u>	<u>790</u>
Total equity		<u>2,290</u>	<u>790</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Rollalong Holdings Ltd

(Registration number: 3670280)

Balance Sheet as at 31 December 2021

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 March 2022 and signed on its behalf by:

.....

J W Newman

Director

Rollalong Holdings Ltd

Statement of Changes in Equity for the Year Ended 31 December 2021

	Profit and loss account £ 000	Total £ 000
At 1 January 2020	790	790
At 31 December 2020	790	790
	Profit and loss account £ 000	Total £ 000
At 1 January 2021	790	790
Profit for the year	1,500	1,500
Total comprehensive income	1,500	1,500
At 31 December 2021	2,290	2,290

Rollalong Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated and domiciled in England & Wales.

The address of its registered office is:

Woolsbridge Industrial Estate
Three Legged Cross
Wimborne
Dorset
BH21 6SF

These financial statements were authorised for issue by the Board on 29 March 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income statement

The company has not traded during the current or preceding year and therefore no income statement is presented.

Summary of disclosure exemptions

The company has taken advantage of the exemption from the following information, as permitted by the reduced disclosure regime within FRS 102:

Section 7 'Statement of Cash Flows' - Presentation of a Statement of Cash Flow and related notes and disclosures.

Section 11 'Basic Financial Instruments' & Section 12 'Other Financial Instruments Issues' - Interest income/Expense and net gains/losses for financial instruments not measured at fair value, amount of any impairment loss, risks arising from financial instruments and transferred financial assets not derecognised, loan defaults or breaches and description of hedging relationships.

Section 33 'Related Party Disclosures' - Compensation for key management personnel.

Rollalong Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Group accounts not prepared

The company has taken exemption from preparing group accounts as it is included in the consolidated accounts for a larger group which are drawn up as full consolidated audited accounts which are filed at Companies House.

These accounts present information in regard to the individual undertaking only and do not include information on its subsidiary.

Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There are currently no critical accounting estimates or areas of judgement that have a significant risk of causing material misstatement.

Investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses.

Interests in subsidiaries are assessed for impairment at each reporting date. Any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Financial instruments

Financial assets

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Rollalong Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Financial liabilities and equity

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Going concern

Management monitor the COVID-19 situation regularly and will continue to take the measures necessary to safeguard the business and its stakeholders. At the time of approving the financial statements, given the current financing and availability of group support, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, being a period of at least 12 months from time of approval. Thus, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2020 - 3).

4 Profit before tax

The auditors' remuneration is paid by a group company.

None of the directors received any remuneration from the company during the period. (2020: £nil)

5 Investments

	2021	2020
	£ 000	£ 000
Investments in subsidiaries	5,525	5,525
Subsidiaries		£ 000
Cost		
At 1 January 2021 and 31 December 2021		5,525

Rollalong Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	
			2021	2020
Subsidiary undertakings				
Rollalong Limited	England and Wales	Ordinary	100%	100%
Rollalong Properties Limited*	England and Wales	Ordinary	100%	100%

Subsidiary undertakings

Rollalong Limited

The principal activity of Rollalong Limited is the manufacture of permanent modular buildings.

*Rollalong Properties Limited**

The principal activity of Rollalong Properties Limited* is a dormant company.

* 100% subsidiary of Rollalong Limited

The registered and operating addresses of the above subsidiaries is the same as the company's and can be found on page 1.

6 Debtors

	2021 £ 000	2020 £ 000
Amounts owed by group undertakings	6,308	7,908

Rollalong Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

7 Creditors

Creditors: amounts falling due within one year

	Note	2021 £ 000	2020 £ 000
Due within one year			
Amounts owed to group undertakings		9,541	12,641
Accruals and deferred income		3	3
		<u>9,544</u>	<u>12,644</u>

8 Reserves

Reserves of the company represent the following:

Profit and loss account - cumulative profit and loss net of distributions to owners.

Rollalong Holdings Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

9 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

Rights, preferences and restrictions

Ordinary shares have the following rights, preferences and restrictions:

The company's ordinary shares, which carry no right to fixed income, each carry the right to one vote at general meetings of the company.

10 Financial commitments, guarantees and contingencies

The company is part of a VAT group with Rollalong Limited. At the year end, the company's potential exposure under this agreement is equal to the VAT creditor in Rollalong Limited.

11 Parent and ultimate parent undertaking

The company's immediate parent is Newship Limited, incorporated in England and Wales.

The ultimate parent is Newship Group Limited, incorporated in England and Wales.

The smallest group for which consolidated accounts including Rollalong Holdings Limited are prepared is Newship Limited. The most senior parent entity producing publicly available financial statements is Newship Group Limited. These financial statements are available upon request from Fernside Place, 179 Queens Road, Weybridge, Surrey, KT13 0AH

The ultimate controlling party is J W Newman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.