

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03669569

Name of Company

(a) Insert full name of
company

(a) Clear Technology Limited

(b) Insert full name(s) and
address(es)

We (b) David Ronald Taylor and
Baker Tilly Restructuring and Recovery LLP
First Floor, Davidson House
The Forbury
Reading RG1 3EU

Alexander Kinninmonth
Baker Tilly Restructuring and Recovery LLP
Highfield Court
Tollgate
Chandlers Ford
Eastleigh SO53 3TZ

(c) Delete as applicable

(d) Insert date

(e) The copy account must
be authenticated by the
written signature(s) of the
liquidator(s)

give notice that a general meeting of the company was duly (c)
summoned for (d) 7 August 2015 pursuant to section 94 of the Insolvency Act 1986,
for the purpose of having an account (of which a copy is attached (e)) laid before it
showing how the winding up of the company has been conducted, and the property of
the company has been disposed of and (c) no quorum was present at the meeting

(f) Insert venue of the
meeting

The meeting was held at (f) Baker Tilly
First Floor, Davidson House, Forbury Square, Reading, RG1 3EU

The winding up covers the period from (d) 18 December 2013 (opening of winding up)
to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

No quorum was present

WEDNESDAY



A16

A55SISHS

27/04/2016

#169

COMPANIES HOUSE

Signed

Date 7 August 2015

Presenter's name,
address and reference
(if any)

Baker Tilly Restructuring and Recovery LLP, First Floor, Davidson House, Forbury Square,
Reading, RG1 3EU

Ref DRT/ASK/1058358

IN THE MATTER OF
CLEAR TECHNOLOGY LIMITED IN MEMBERS' VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS' FINAL PROGRESS REPORT

7 AUGUST 2015

DAVID RONALD TAYLOR AND ALEXANDER KINNINMONTH
JOINT LIQUIDATORS

BAKER TILLY RESTRUCTURING AND RECOVERY LLP
FIRST FLOOR, DAVIDSON HOUSE
THE FORBURY
READING RG1 3EU

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1. PURPOSE OF REPORT

This is the final report on the conduct of the liquidation of Clear Technology Limited following our appointment as joint liquidators on 18 December 2013

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the entire period of the liquidation from 18 December 2013 to 7 August 2015

This report has been prepared solely to comply with the statutory requirements of Section 94 of the Insolvency Act 1986 and Rule 4.126A of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company

Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report

2. PROGRESS OF THE LIQUIDATION

2.1. Payments to creditors

Unsecured creditors totalling £200 in respect of pre-liquidation Corporation Tax penalties were paid from funds held in the liquidation

2.2. Case Specific Matters

During the period covered by this report significant work has been undertaken in liaising with HMRC to finalise the Company's tax affairs and ultimately obtain clearance to the closure of the liquidation

In order to cover the costs of the liquidation a contribution was made to the company by another group company for £3,079.09

2.3. Administration and Planning

All the necessary appointment documents, statutory filings and statutory adverts have been completed by the Joint Liquidators

3. DISTRIBUTIONS TO SHAREHOLDERS

There were no distributions to shareholders during the period of the Liquidation

4. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 18 December 2013 to 7 August 2015

VAT Basis

Receipts and payments are shown inclusive of VAT as the company was not VAT registered, and consequently VAT is not recoverable from HM Revenue and Customs

5. COSTS AND JOINT LIQUIDATORS' REMUNERATION

5.1. Joint Liquidators' Remuneration and Disbursements

Authority for remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 18 December 2013. We have incurred time costs of £3,638.50 since the date of our appointment. Of this, a total of £3,000 (plus VAT) has been invoiced and paid in accordance with the Letter of Engagement in which the Joint Liquidators agreed to cap their fees.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

We have also incurred disbursements of £304.56 (including Category 2 disbursements of £), these have not been invoiced and will be written off.

Detailed cost breakdown

Attached to this report are four Appendices relating to our costs on this assignment:

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 2 disbursements table,
- Appendix G: Joint Liquidators' time cost analysis

Other professional costs

There were no other professional costs incurred during the liquidation.

5.2. Remuneration and Disbursements incurred in the period from

We have incurred time costs of £948 00 in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the current period are shown in the receipts and payments account (appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

6. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

7. FINAL MEETING AND CLOSURE OF LIQUIDATION

7.1. Final meeting

A notice convening the final meeting of members is enclosed with this report, together with a form of proxy. Please note that the meeting is purely a formality and that there is no necessity to attend. The sole purpose of the meeting is to enable the Joint Liquidators' report on the conduct of the winding up to be presented, and to present the Joint Liquidators' final statement of receipts and payments.

7.2. Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the company

The company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

8. MEMBERS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the company, or any members with the

permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



David Ronald Taylor
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

David Ronald Taylor is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association
Alexander Kinninmonth is licensed to act as an Insolvency Practitioner in the UK by the Association of Chartered Certified Accountants

Appendix A

COMPANY INFORMATION

Company Name	Clear Technology Limited
Joint Liquidators	David Ronald Taylor and Alexander Kinninmonth
Date of Appointment	18 December 2013
Company Number	3669569
Date of Incorporation	18 November 1998
Trading Name	Clear Technology Limited
Trading Address	119-121 Middlesex Street, London, E1 7JF
Principal Activity	Dormant Subsidiary
Registered Office	Baker Tilly Restructuring and Recovery LLP, First Floor, Davidson House, The Forbury, Reading RG1 3EU

Receipts and Payments Abstract: 1059058 - Clear Technology Ltd In Members' Voluntary Liquidation
 Bank, Cash and Cash Investment Accounts' From 18/12/2013 To: 07/08/2015

SOA Value £		18/12/2013 to 07/08/2015		Total to 07/08/2015	
		£	£	£	£
	ASSET REALISATIONS				
0 00	Bank Interest Gross	0 38		0 38	
4,028 38	Cash at Bank	0 00		0 00	
0 00	Contributions	3,079 09		3,079 09	
276 00	Insurance Refund	0 00		0 00	
393 05	VAT Refund	3,162 71		3,162 71	
			6,242 18		6,242 18
	COST OF REALISATIONS				
(874 97)	Corporation Tax Provision	0 00		0 00	
0 00	Liquidator's Remuneration	(5,035 15)		(5,035 15)	
0 00	Pre-Appointment CT	(200 00)		(200 00)	
			(5,235 15)		(5,235 15)
	UNSECURED CREDITORS				
(385 91)	Unsecured Creditors	0 00		0 00	
			0 00		0 00
3,436 55			1,007 03		1,007 03
	REPRESENTED BY				
	VAT Unrecoverable			1,007 03	
					1,007 03
					1,007 03

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Reading (exRSMT) are attached
- Time billed is subject to Value Added Tax at the applicable rate
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Reading (exRSMT) will be proposed to the relevant parties responsible for approving remuneration
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

HOURLY CHARGE OUT RATES	
	Current rates £
Partner	420
Directors / Associate Directors	375 to 420
Manager	275 to 320
Assistant Managers	175
Support staff	95

"CATEGORY 2" DISBURSEMENT RATES	
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
"Tracker" searches	£10 per case

Appendix E

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Total	Nil	Nil

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM

Type and Purpose	Incurred in Period
	£
Statutory Advertising	304 56
Total	304 56

Appendix G

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM

Please note that we have re-designed our SIP9 analysis table to provide a more detailed analysis of the grades of staff within the firm. Please note that this change does not alter the value of time costs recorded, purely the column within the table to which that time, and cost, has been allocated.

SIP9 Summary Level 2
Clear Technology Limited
1059058 / 700 - Post-appointment MVL

For the period 20/12/2014 to 07/08/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs
From Jan 2003	Administration and Planning								
	Receipts and Payments	0 0	0 0	0 0	0 2	0 2	0 0	0 4	£ 78 00
	Tax Matters	2 0	0 0	0 0	0 0	0 0	0 0	2 0	£ 870 00
	Total	2 0	0 0	0 0	0 2	0 2	0 0	2 4	£ 948 00
	Total Hours (From Jan 2003)	2 0	0 0	0 0	0 2	0 2	0 0	2 4	£ 948 00
	Total Time Cost (From Jan 2003)	£ 870 00	£ 0 00	£ 0 00	£ 39 00	£ 39 00	£ 0 00	£ 948 00	
Total Hours		2 0	0 0	0 0	0 2	0 2	0 0	2 4	£ 948 00
Total Time Cost		£ 870 00	£ 0 00	£ 0 00	£ 39 00	£ 39 00	£ 0 00	£ 948 00	
Average Rates		435 00	0 00	0 00	195 00	195 00	0 00	395 00	

SIP9 Summary Level 2

Clear Technology Limited

1059058 / 700 - Post-appointment MVL

For the period 14/12/2013 to 07/08/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs
From Jan 2003									
Administration and Planning									
	Case Management	0 0	0 2	0 0	0 0	0 1	0 0	0 3	£ 70 00
	Post-appointment - general	0 0	2 0	0 0	0 0	0 0	0 0	2 0	£ 590 00
	Receipts and Payments	0 0	0 0	0 0	0 4	0 3	0 0	0 7	£ 132 50
	Tax Matters	2 0	4 5	0 0	0 0	0 0	0 0	6 5	£ 2,557 50
	Total	2 0	6 7	0 0	0 4	0 4	0 0	9 5	£ 3,350 00
Realisation of Assets									
	Assets - general/other	0 0	0 8	0 0	0 0	0 0	0 0	0 8	£ 236 00
	Total	0 0	0 8	0 0	0 0	0 0	0 0	0 8	£ 236 00
Creditors									
	Unsecured Creditors	0 0	0 0	0 0	0 0	0 5	0 0	0 5	£ 52 50
	Total	0 0	0 0	0 0	0 0	0 5	0 0	0 5	£ 52.50
	Total Hours (From Jan 2003)	2 0	7 5	0 0	0 4	0 9	0 0	10 8	£ 3,638 50
	Total Time Cost (From Jan 2003)	£ 870 00	£ 2,572 50	£ 0 00	£ 78 00	£ 118 00	£ 0 00	£ 3,638 50	
Total Hours		2 0	7 5	0 0	0 4	0 9	0 0	10 8	£ 3,638 50
Total Time Cost		£ 870 00	£ 2,572 50	£ 0 00	£ 78 00	£ 118 00	£ 0 00	£ 3,638 50	

JOINT LIQUIDATORS' TIME COST ANALYSIS

a) Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Trading

Where the business of the company has been traded (by the liquidator(s)) following the appointment our staff will have had to set up accounts with suppliers in order to trade on an ongoing basis. Payments to suppliers and general correspondence with these have been undertaken. Where trading has ceased, accounts will have been closed and final bills paid. Other matters will also have been dealt with in accordance with the usual trading obligations such as dealing with employees and payroll.

e) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

f) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

Appendix H

TABLES OF CASH AND 'IN SPECIE' DISTRIBUTIONS MADE TO SHAREHOLDERS

A. Cash Distributions

Date	£

B. Distributions made 'in specie'

Date	Asset	Value	Basis of Valuation	To whom distributed and in what proportion

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

**IN THE MATTER OF CLEAR TECHNOLOGY LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 (as amended) that a final meeting of the members of the above named company will be held at the offices of Baker Tilly Restructuring and Recovery LLP, First Floor, Davidson House, The Forbury, Reading RG1 3EU on 7 August 2015 at 11 00am for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the company disposed of, and of hearing any explanation that may be given by the Joint Liquidators and to consider whether the joint liquidators should be released in accordance with Section 173(2)(d) of the Insolvency Act 1986

Proxies to be used at the meeting must be lodged with Baker Tilly Restructuring and Recovery LLP, First Floor, Davidson House, The Forbury, Reading RG1 3EU no later than 12 noon on the preceding business day

Dated 1 June 2015



David Ronald Taylor
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company

PROXY (MEMBERS' OR CREDITORS' VOLUNTARY WINDING UP)

CLEAR TECHNOLOGY LIMITED

(1) Please give full name and address for communication

(1) Name of Member

Address

(2) Please insert name of person (who must be 18 or over) or the "chairman of the meeting" (see note below) If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

(2) Name of Proxy Holder

1

2

3

(3) Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my member's proxy-holder at the meeting of members to be held on 7 August 2015 at 11 00am, or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (3) (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion)

Voting Instructions for resolutions

1 That the joint liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986

FOR/AGAINST

* Please delete as appropriate

(4) Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space provided below paragraph 1. If more room is required please use the other side of this form

(4)

(5) This form must be signed

(5) Signature

Date

Name in CAPITAL LETTERS

(6) Only to be completed if the creditor/contributory has not signed in person

(6) Position with creditor or relationship to creditor or other authority for signature