



KPMG
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Savoy Theatre Holdings Limited
30 Old Burlington Street
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4 November 2005

Dear Sirs

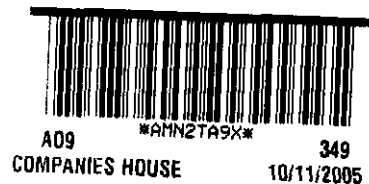
We resign as auditors of the Company with effect from 6 November 2005

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the Company.

Yours faithfully

KPMG

For and on behalf of KPMG



Denis O'Connor • Darina Barrett • Gary Britton • Keith Browne • Sharon Burke • Niall Campbell • Brian Cavin • Jim Clery
Colm Clifford • Ivor Conlon • Adrian Crawford • William Cunningham • Brian Daly • Jon D'Arcy • Robert Dix • Paul Dobey
Eamonn Donaghy • Michael Farrell • Paul Finnerty • Michael Flaherty • Gerard Flood • Caroline Flynn • Michael Gaffney
Laura Gallagher • Donall Gannon • Ruairidh Gibbons • Roger Gillespie • Seamus Hand • Michael Hayes • Paul Holway • Ray Jackson
Declan Keane • Jonathan Lew • Liam Lynch • Olivia Lynch • David Kennedy • Pat McDavid • Paul McGowan • Niamh Marshall
David Meagher • James Menton • Ciara Muller • Shaun Murphy • Arthur O'Brien • Colin O'Brien • Conor O'Brien • Pat O'Brien
Kevin O'Donovan • Conall O'Halloran • Sean O'Keefe • Garrett O'Neil • Terence O'Neil • Terence O'Rourke • Conor O'Sullivan
Vincent Reilly • Colm Rogers • Eamonn Russell • Anna Scally • Seamus Taffe • Eric Wallace • Kieran Wallace • Richard Wheahan
David Wilkinson
Consultants (qualifications other than Chartered Accountant): John Bradley • Robert Dowley • Ken Hardy • Sean Mooney

Offices: Dublin, Belfast, Cork and Galway

KPMG, a partnership established under Irish law, is the Irish member firm of KPMG International, a Swiss cooperative

KPMG is authorised by The Institute of Chartered Accountants in Ireland to carry on Investment Business.