

Company Registration No. 03669201

Deluxe Digital Studios Limited

Report and Financial Statements

31 December 2021

TUESDAY



ABDFMWON

A13

27/09/2022

#239

COMPANIES HOUSE

Deluxe Digital Studios Limited

Directors

C Drabinsky
M Gunter

Registered Office

Deluxe House
Unit 32
Segro Perivale Park
Horsenden Lane
Perivale UB6 7RH
United Kingdom

Directors' report

The directors present their Report and Financial Statements for the year ended 31 December 2021.

Results and dividends

The Company did not trade during the year and accordingly it has made neither a profit nor a loss (2020 – £nil). The directors do not recommend payment of a dividend (2020 - £nil).

Future developments

The Company is expected to operate as a holding company for the foreseeable future.

Directors

The directors who served the Company during the year and appointed subsequently were as follows:

C Drabinsky
M Gunter

This report was approved by the board on September 22nd, 2022 and signed on its behalf by:



M Gunter

Director

Date: September 22, 2022

Directors' responsibilities statement

The directors are responsible for preparing the Strategic Report, Directors' Report, and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with the FRS 102 (The Financial Reporting Standard 102) as issued by the Financial Reporting Council. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Income statement

for the year ended 31 December 2021

	Notes	2021 £000	2020 £000
Turnover		-	-
Cost of sales		-	-
Gross profit		-	-
Distribution costs		-	-
Administrative expenses		-	8,061
Operating profit/(loss)	2	-	8,061
Interest receivable and similar income		-	-
Profit/(loss) on ordinary activities before taxation		-	8,061
Tax		-	-
Profit/(loss) for the financial year		-	8,061

The notes on pages 7 to 8 form part of these financial statements.

Statement of financial position

at 31 December 2021

		2021	2020
	Notes	£000	£000
Fixed assets			
Investments	3	-	-
Creditors: amounts falling due after more than one year		-	-
Net assets (liabilities)		-	-
Capital and reserves			
Called up share capital	4	-	-
Profit and loss account		-	-
Shareholders' deficit		-	-

In preparing these financial statements:

- The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.
- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 Companies Act 2006.
- The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006, with respect to accounting records and the preparation of the accounts.

This report was approved by the board on September 22nd, 2022 and signed on its behalf by:



M Gunter

Director

Date: September 22, 2022

Company Registration number 03669201

Statement of changes in equity

for the year ended 31 December 2021

	<i>Called up share capital</i>	<i>Profit and loss account</i>	<i>Total</i>
	<i>£000</i>	<i>£000</i>	<i>£000</i>
At 1 January 2020	-	(8,061)	(8,061)
Total comprehensive profit for 2020	-	8,061	8,061
At 1 January 2021	-	-	-
Total comprehensive profit/(loss) for 2021	-	-	-
At 31 December 2021	-	-	-

Notes to the financial statements

at 31 December 2021

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

Investments

Fixed asset investments are shown at cost less provision for impairment. The carrying values of fixed asset investments are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

2. Operating profit

This is stated after charging/(crediting):

	2021	2020
	£000	£000
Impairment of investments	-	1,938
Write off amounts owed to group companies	-	(9,999)

Impairment of investments

An impairment provision was made against investments in subsidiaries no longer owned by the Company.

3. Investments

	2021	2020
	£000	£000
At cost		
At 1 January	-	1,938
Impairment of subsidiary	-	(1,938)
At 31 December	-	-

During 2020, investments in subsidiaries no longer owned by the Company were impaired.

There are no investments in which the Company holds 20% or more of the nominal value of any class of share capital.

Notes to the financial statements

at 31 December 2021

4. Issued share capital

<i>Allotted, called up and fully paid</i>	<i>2021</i>		<i>2020</i>	
	<i>No.</i>	<i>£000</i>	<i>No.</i>	<i>£000</i>
Ordinary shares of £1 each	1,000	<u>1</u>	1,000	<u>1</u>

5. Directors and employees

The Directors received no remuneration in respect of their services to the Company during the year (2020: £nil). There were no employees of the Company during the year (2020: nil)

6. Parent Undertaking

The ultimate parent company is DLX Financing Corporation, a US company.

The intermediate holding company is Deluxe UK Holdings Limited, a company registered in England and Wales.

As at 31 December 2021, the smallest group for which group financial statements are drawn up is DLX Intermediate Holdings II, Inc., a company incorporated in the USA. A copy of the group financial statements of DLX Intermediate Holdings II, Inc. can, subject to certain conditions, be obtained from 2130 N. Hollywood Way., Burbank, CA 91505, USA.