

**Buckley Loft Conversions Limited**  
**Filleted Accounts Cover**

**Buckley Loft Conversions Limited**

**Company No. 03668849**

**Information for Filing with The Registrar**

**31 December 2020**

**Buckley Loft Conversions Limited****Directors Report Registrar**

The Director presents his report and the accounts for the year ended 31 December 2020.

**Principal activities**

The principal activity of the company during the year under review was loft conversions and extensions.

**Director**

The Director who served at any time during the year was as follows:

J.K. Davies

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J.K. Davies

Director

08 June 2021

**Buckley Loft Conversions Limited**  
**Balance Sheet Registrar**  
**at 31 December 2020**  
**Company No. 03668849**

	<b>Notes</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	4	17,960	14,043
		<u>17,960</u>	<u>14,043</u>
<b>Current assets</b>			
Stocks	5	15,831	18,114
Debtors	6	123,238	99,882
Cash at bank and in hand		144,880	87,398
		<u>283,949</u>	<u>205,394</u>
<b>Creditors: Amount falling due within one year</b>	7	(272,797)	(206,296)
<b>Net current assets/(liabilities)</b>		<u>11,152</u>	<u>(902)</u>
<b>Total assets less current liabilities</b>		<u>29,112</u>	<u>13,141</u>
<b>Creditors: Amounts falling due after more than one year</b>	8	(25,000)	-
<b>Net assets</b>		<u>4,112</u>	<u>13,141</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account	9	4,110	13,139
<b>Total equity</b>		<u>4,112</u>	<u>13,141</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 08 June 2021

And signed on its behalf by:

J.K. Davies  
Director  
08 June 2021

**Buckley Loft Conversions Limited**  
**Notes to the Accounts Registrar**  
**for the year ended 31 December 2020**

**1 General information**

Its registered number is: 03668849

Its registered office is:

50 Park Street

Cannock

Staffs

WS11 0BT

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Straight line
Motor vehicles	25% Straight line

### 3 Employees

	2020 Number	2019 Number
The average monthly number of employees (including directors) during the year was:	13	14

### 4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
<b>Cost or revaluation</b>			
At 1 January 2020	46,925	52,302	99,227
Additions	336	12,000	12,336
At 31 December 2020	<u>47,261</u>	<u>64,302</u>	<u>111,563</u>
<b>Depreciation</b>			
At 1 January 2020	39,636	45,548	85,184
Charge for the year	3,042	5,377	8,419
At 31 December 2020	<u>42,678</u>	<u>50,925</u>	<u>93,603</u>
<b>Net book values</b>			
At 31 December 2020	<u>4,583</u>	<u>13,377</u>	<u>17,960</u>
At 31 December 2019	<u>7,289</u>	<u>6,754</u>	<u>14,043</u>

### 5 Stocks

	2020 £	2019 £
Raw materials and consumables	15,831	18,114
	<u>15,831</u>	<u>18,114</u>

### 6 Debtors

	2020 £	2019 £
Trade debtors	68,111	64,300
Other debtors	13,852	21,282
Prepayments and accrued income	41,275	14,300
	<u>123,238</u>	<u>99,882</u>

### 7 Creditors:

amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	3,119	1,677
Trade creditors	76,161	76,353
Corporation tax	742	566
Other taxes and social security	58,510	34,141
Other creditors	6,515	5,010
Accruals and deferred income	127,750	88,549
	<u>272,797</u>	<u>206,296</u>

## 8 Creditors:

amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	25,000	-
	<u>25,000</u>	<u>-</u>

## 9 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 10 Dividends

	2020	2019
	£	£
Dividends for the period:		
Dividends paid in the period	16,750	13,850
	<u>16,750</u>	<u>13,850</u>
Dividends by type:		
Equity dividends	16,750	13,850
	<u>16,750</u>	<u>13,850</u>

## 11 Related party disclosures

*Name of related party*

John Davies

*Description of relationship  
between the parties*

Director and 100% owner of Buckley Loft  
Conversions Limited

*Description of transaction and  
general amounts involved*

During the year the company received  
marketing services for a cost of £10,045  
(2019 £20,748) from Buckley (Design and  
Build) Limited a company fully owned by  
John Davies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.