

BUCKLEY LOFT CONVERSIONS LIMITED

Abbreviated Accounts

31 December 2014

Registered number
3668849

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COMPANIES HOUSE

BUCKLEY LOFT CONVERSIONS LIMITED**Registered number: 3668849****Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	3	3,375	12,409
Current assets			
Stocks		13,558	19,770
Debtors		84,437	87,951
Cash at bank and in hand		183,449	107,349
		<u>281,444</u>	<u>215,070</u>
Creditors: amounts falling due within one year		(256,649)	(189,456)
Net current assets		<u>24,795</u>	<u>25,614</u>
Net assets		<u>28,170</u>	<u>38,023</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		28,168	38,021
Shareholders' funds		<u>28,170</u>	<u>38,023</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

John Kevin Davies

Director

Approved by the board on 3 June 2015



BUCKLEY LOFT CONVERSIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sale of building and construction services, excluding Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	25% straight line
Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

No provision is made in respect of timing differences arising from Accelerated Capital Allowances and other timing differences as in the opinion of the Directors such are not expected to become payable in the foreseeable future.

2 Intangible fixed assets

Cost

At 1 January 2014	20,000
At 31 December 2014	20,000

Amortisation

At 1 January 2014	20,000
At 31 December 2014	20,000

Net book value

At 31 December 2014	-
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BUCKLEY LOFT CONVERSIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2014

3 Tangible fixed assets

£

Cost

At 1 January 2014

68,378

Additions

489

At 31 December 2014

68,867

Depreciation

At 1 January 2014

55,969

Charge for the year

9,523

At 31 December 2014

65,492

Net book value

At 31 December 2014

3,375

At 31 December 2013

12,409

4 Share capital

2014

2013

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

5 Profit and loss account

2014

2013

£

£

At 1 January 2014

38,021

37,904

Profit for the year

27,876

12,817

Dividends

(37,729)

(12,700)

0

At 31 December 2014

28,168

38,021

6 RELATED PARTY TRANSACTIONS

During the year the company received marketing services for a cost of £34,025 (2013- £17,250) from Buckley (Design and Build) Limited a company fully owned by John Davies who is also a director and 50% owner of Buckley Loft Conversions Limited. At the end of the year there was no outstanding liability between the companies.

BUCKLEY LOFT CONVERSIONS LIMITED
Accountants' Report

**Accountants' report to the Director on the Unaudited Financial Statements of
BUCKLEY LOFT CONVERSIONS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages 2 to 3) have been prepared.

You consider that the company is exempt from an audit for the year ended 31 December 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Buckley Loft Conversions Limited for the year ended 31st December 2014 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

This report is made solely to the director of Buckley Loft Conversions Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Buckley Loft Conversions Limited and state those matters that we have agreed to state to the director of the company. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work for this report.

We have not carried out an audit or any other review of the financial statements, and consequently we do not express any opinion on these financial statements.



Christopher Sale
Chartered Accountant
JnC Business Solutions Limited
Accountants

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Herts
HP4 2NP

3 June 2015