

REGISTERED NUMBER: 03668697 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

FOR

TCS (UK) LIMITED

TCS (UK) LIMITED (REGISTERED NUMBER: 03668697)

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FOR THE YEAR ENDED 31ST DECEMBER 2021**

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TCS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTOR:

M A Clements

REGISTERED OFFICE:

15 The Bridge Business Centre
Beresford Way
Chesterfield
Derbyshire
S41 9FG

REGISTERED NUMBER:

03668697 (England and Wales)

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		95,823		33,522
CURRENT ASSETS					
Stocks		16,294		13,527	
Debtors	5	1,157,070		521,809	
Cash at bank and in hand		76,554		83,435	
		<u>1,249,918</u>		<u>618,771</u>	
CREDITORS					
Amounts falling due within one year	6	<u>1,005,079</u>		<u>353,172</u>	
NET CURRENT ASSETS			<u>244,839</u>		<u>265,599</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			340,662		299,121
CREDITORS					
Amounts falling due after more than one year	7		<u>232,186</u>		<u>243,516</u>
NET ASSETS			<u>108,476</u>		<u>55,605</u>
CAPITAL AND RESERVES					
Called up share capital			7		7
Retained earnings			<u>108,469</u>		<u>55,598</u>
SHAREHOLDERS' FUNDS			<u>108,476</u>		<u>55,605</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20th September 2022 and were signed by:

M A Clements - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. STATUTORY INFORMATION

TCS (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2020 - 17) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2021	228,339
Additions	<u>94,241</u>
At 31st December 2021	<u>322,580</u>
DEPRECIATION	
At 1st January 2021	194,817
Charge for year	<u>31,940</u>
At 31st December 2021	<u>226,757</u>
NET BOOK VALUE	
At 31st December 2021	<u>95,823</u>
At 31st December 2020	<u>33,522</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
Additions	<u>80,069</u>
At 31st December 2021	<u>80,069</u>
DEPRECIATION	
Charge for year	<u>20,017</u>
At 31st December 2021	<u>20,017</u>
NET BOOK VALUE	
At 31st December 2021	<u><u>60,052</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	941,478	262,678
Amounts owed by group undertakings	150,000	150,000
Other debtors	<u>65,592</u>	<u>109,131</u>
	<u><u>1,157,070</u></u>	<u><u>521,809</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	41,246	6,484
Hire purchase contracts	22,209	-
Trade creditors	231,654	45,960
Taxation and social security	202,798	162,356
Other creditors	<u>507,172</u>	<u>138,372</u>
	<u><u>1,005,079</u></u>	<u><u>353,172</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	199,481	243,516
Hire purchase contracts	<u>32,705</u>	<u>-</u>
	<u>232,186</u>	<u>243,516</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>50,762</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	240,727	250,000
Hire purchase contracts	<u>54,914</u>	<u>-</u>
	<u>295,641</u>	<u>250,000</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2021 and 31st December 2020:

	2021	2020
	£	£
M A Clements		
Balance outstanding at start of year	54,038	59,404
Amounts advanced	61,235	54,246
Amounts repaid	(58,494)	(59,612)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>56,779</u>	<u>54,038</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is Emor Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.