

Company number 3668015

ON VIEW.NET LIMITED

REPORT AND ACCOUNTS

31ST JANUARY 2005

PROBERT & CO.
CHARTERED ACCOUNTANTS



ON VIEW.NET LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2005

	Note		<u>2004</u>
FIXED ASSETS			
Tangible assets		8444	8444
CURRENT ASSETS			
Cash at bank and in hand		<u>145</u>	-
CREDITORS			
Amounts falling due within one year	5	<u>2642</u>	<u>2642</u>
NET CURRENT LIABILITIES		<u>2497</u>	<u>2642</u>
		<u>£5947</u>	<u>£5802</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss		<u>5847</u>	<u>5702</u>
		<u>£5947</u>	<u>£5802</u>

The directors consider that the company is entitled to the exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2005 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.
Signed on behalf of the board of directors

Director

Approved by the board:

The notes on page 3 form part of these abbreviated accounts

 . (M.W. SMITH)

ON VIEW.NET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 2005

1. ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention.
- (b) Turnover represents net commissions received and net invoiced sales of goods excluding VAT.
- (c) **Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life
 - Fixtures and equipment 25% on net book value
 - Motor vehicles 25% on net book value
- (d) **Stock**
Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

2.. CALLED UP SHARE CAPITAL - Ordinary shares of £1 each

		<u>2004</u>
Authorised	100	100
Allotted issued and fully paid	100	100

3. TANGIBLE FIXED ASSETS

	Fixtures & Equipment
Cost - at 31 st January 2004	
and at 31 st January 2005	<u>8444</u>