

Company number 3668015

ON VIEW NET LIMITED

REPORT AND ACCOUNTS

31ST JANUARY 2012



PROBERT & CO
ACCOUNTANTS

ON VIEW NET LIMITED

BALANCE SHEET AS AT 31ST JANUARY 2012

| | Note | | <u>2011</u> |
|-------------------------------------|------|--------------|--------------|
| FIXED ASSETS | | | |
| Tangible assets | | 8444 | 8444 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | <u>64</u> | <u>45</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>449</u> | <u>449</u> |
| NET CURRENT LIABILITIES | | <u>385</u> | <u>404</u> |
| | | <u>£8059</u> | <u>£8040</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 100 | 100 |
| Profit and loss | | <u>7959</u> | <u>7940</u> |
| | | <u>£8059</u> | <u>£8040</u> |

For the year ending 31st January 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

X 

M W Smith

Director

Approved by the board

The notes on page 3 form part of these abbreviated accounts

ON VIEW.NET LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST JANUARY 2012

1 ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention.
- (b) Turnover represents net commissions received and net invoiced sales of goods excluding VAT.
- (c) Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|------------------------|-----------------------|
| Fixtures and equipment | 25% on net book value |
| Motor vehicles | 25% on net book value |
- (d) Stock
Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

2 . CALLED UP SHARE CAPITAL - Ordinary shares of £1 each

| | | <u>2011</u> |
|--------------------------------|-----|-------------|
| Authorised | 100 | 100 |
| Allotted issued and fully paid | 100 | 100 |

3. TANGIBLE FIXED ASSETS

| | Fixtures & Equipment |
|---|-------------------------|
| Cost - at 31 st January 2011 | |
| and at 31 st January 2012 | <u>8444</u> |

Onview net Ltd

C A P 31,01,10

| | |
|---------------------|------------|
| Profit per accounts | 210 |
| Capital allowance | <u>210</u> |