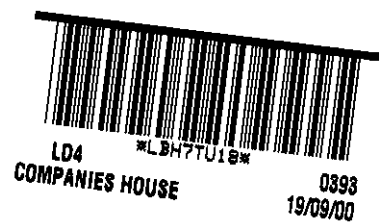


Company number 3668015

Onview.net Ltd

REPORT AND ACCOUNTS

31ST JANUARY 2000



Onview.net Ltd

Balance sheet as at 31st January 2000

	Notes	
FIXED ASSETS		1907
TANGIBLE ASSETS	3	
CURRENT ASSETS		
DEBTORS		558
CASH AT BANK		2427
		2985
CREDITORS		
AMOUNTS FALLING DUE WITHIN ONE YEAR		7682
NET CURRENT LIABILITIES		4697
		£(2790)
CAPITAL AND RESERVES		
CALLED UP SHARE CAPITAL	2	100
PROFIT AND LOSS ACCOUNT DEBIT BALANCE		(2890)
		£(2790)

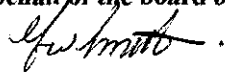
Note 2

The directors consider that the company is entitled to the exemption from the requirement to have an audit under the provisions of S249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a note requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2000 and of its loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.

Director



Approved by the board:

The notes on page 3 form part of these abbreviated accounts.

Onview.net Ltd

Notes to the abbreviated accounts - 31st January 2000

1. ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention.
- (b) Turnover represents net commissions received and net invoiced sales of goods excluding VAT.
- (c) Tangible fixed assets.
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment	25% on net book value
Motor vehicles	25% on net book value
- (d) Stock.
Stock is valued at the lower cost and net realisable value after making due allowance for obsolete and slow moving items.

2. Called up Share Capital - Ordinary shares of £1 each.

Authorised	100
Allotted issued and fully paid	100

3. Tangible Fixed Assets

	Fixtures and fittings
Cost at 31st January 2000	1907