

**EUROTRADE GLOBAL LTD.**  
**(Company №3667817)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 NOVEMBER 2018**



# **EUROTRADE GLOBAL LIMITED**

## **Index to Financial Statements**

**Period ended 30 November 2018**

---

### **Page**

1	Director's Report
2	Profit and Loss Account
3	Balance Sheet
4-5	Notes to the Financial Statements

---

### **Director**

Mr. G. Kurkul

---

### **Secretary and Registered Office**

Mr. V. Kurkul

4 Julian Place  
London  
E14 3AT

---

### **Accountants**

Mr. G. Kurkul

4 Julian Place  
London  
E 14 3 AT

---

### **Bankers**

Barclays Bank  
PO BOX 48, 28 George Street,  
Luton LU1 2AE

**REGISTERED IN ENGLAND, NUMBER No 3667817**

**EUROTRADE GLOBAL LIMITED**

**Director's Report**

**Period ended 30 November 2018**

---

The Director presents his report together with the financial statements for the period ended 30 November 2018.

#### PRINCIPAL ACTIVITY

The principal activity of the company during the period was to provide marketing services, trade in adhesives and technical equipment.

#### RESULTS

Loss for the period after taxation was £7,279.17

#### DIRECTORS AND THEIR BENEFICIAL INTERESTS

The Directors during the period under review and his beneficial interest (including family interests) in the share capital of the company was as follows;

Ordinary £1 share  
2018

Mr. G. Kurkul

1



#### FINANCIAL STATEMENTS

This report has been prepared in accordance with the 2006 Companies Act.

BY ORDER OF THE BOARD

SECRETARY

Mr. V. KURKUL

28 August 2019



**EUROTRADE GLOBAL LIMITED****Profit and Loss Account****Period ended 30 November 2018**

	Note	01.12.2017 - 30.11.2018	01.12.2016 - 30.11.2017
Sales	2	9,321	29,251
Cost of sales:		6,478	18,217
<b>Gross Profit:</b>		<b>2,844</b>	<b>11,035</b>
Net FX differences, income / (expenses):		115	(548)
Administrative expenses:			
Travelling		3,032	4,554
Administrative expenses		4,551	5,115
Depreciation of fixed assets		2,655	7,964
<b>Profit / (loss) on ordinary activities before taxation</b>	3	<b>(7,279)</b>	<b>(7,145)</b>
Taxation	4	-	-
<b>Profit / (loss) after tax:</b>		<b>(7,279)</b>	<b>(7,145)</b>
<b>Retained profit / (loss) brought forward:</b>		<b>11,486</b>	<b>18,631</b>
<b>Profit carried forward:</b>		<b>4,207</b>	<b>11,486</b>

All of the company's operations are classed as continuing.

The company had no recognized gains and profit other than the loss for the period.

The accompanying notes are an integral part of the these financial statements



**Gennadi Kurkul**  
Director

**EUROTRADE GLOBAL LIMITED**  
**Balance Sheet**  
**As at 30 November 2018**

	30.11.2018	30.11.2017
<b>Assets</b>	<b>24,264</b>	<b>32,090</b>
Current assets		
Cash	10,259	8,475
Trade receivables	0	6,955
Total:	10,259	15,430
Fixed assets		
Fixed tangible assets	5,309	7,964
Financial investments	8,696	8,696
Total:	14,005	16,660
<b>Liabilities:</b>	<b>20,057</b>	<b>20,603</b>
Current liabilities:		
Loan from shareholders	19,851	19,851
Trade creditors	205	751
Liabilities for corporation tax	0	0
Total:	20,057	20,603
LT liabilities	0	0
<b>TOTAL NET ASSETS:</b>	<b>4,208</b>	<b>11,487</b>
<b>Financed by:</b>	<b>4,208</b>	<b>11,487</b>
Share capital	6	1
Accumulated profits	7	4,207
		11,486



*For the year ending 30/11/2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

*Directors' responsibilities:*

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

Approved on behalf of the Board on 5th September 2018

  
.....  
DIRECTOR

# EUROTRADE GLOBAL LIMITED

## Notes to the Financial Statements

Period ended 30 November 2018

---

### 1. ACCOUNTING POLICIES

#### ACCOUNTING BASIS

The financial statements have been prepared under the historical cost convention.

#### DEFERRED TAX

Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallize.

#### CASHFLOW STATEMENT

The requirement to prepare a cash-flow statement under Financial Reporting Standard I (FRS) has been dispensed with due to the company's small company status.

#### INCOME

Income represents the invoiced value of goods and services supplied during the period, stated net of value added tax.

#### DEPRECIATION

Fixed tangible assets are depreciated over its useful economic life. For vehicles, the company applies the depreciation period of eight years from the date of acquisition of a vehicle. Computers and similar equipment are depreciated over the period of one year, starting from the date of acquisition of such an item.

### 2. INCOME

Income on ordinary activities arises solely from the principal activity of the company.

### 3. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

2018  
£7,279.17

Stated after charging:  
Directors Emoluments

£NIL

### 4. TAXATION ON ORDINARY ACTIVITIES

UK Corporation tax

£NIL

**EUROTRADE GLOBAL LIMITED**  
**Notes to the Financial Statements – continued**  
**Period ended 30 November 2018**

---

**5. CALLED UP SHARE CAPITAL**

Authorized	
1 Ordinary shares of £1 each	<u>£1</u>
Issued and fully paid	
1 Ordinary Share of £1 each	<u>£1</u>

**6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS**

LOSS FOR THE PERIOD	£7,279.17
Called up share capital	<u>£0.00</u>
Net decrease in shareholders' funds	£7,279.17
Opening shareholders' funds	£11,485.94
Closing shareholders' funds (all equity interests)	£4,206.77