

**WALBOTTLE FARM MAINTENANCE LIMITED**

*A company limited by guarantee and not having a share capital*

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2005**

Registered Number: 03667807



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COMPANIES HOUSE

\*A2GSMCMH\*

352  
03/02/2006

# **WALBOTTLE FARM MAINTENANCE LIMITED**

*A company limited by guarantee and not having a share capital*

## **FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2005**

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# WALBOTTLE FARM MAINTENANCE LIMITED

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## COMPANY INFORMATION

### FOR THE YEAR ENDED 30 JUNE 2005

Registered No      03667807

Officers    Chairman    R W Eglington

                 Treasurer    R Graham

B J Robinson  
M Shahid  
M Vincent  
M E Bromham  
J R McGowan

Secretary            A J Smith

Registered Office    3 Village Farm  
Walbottle  
Newcastle upon Tyne  
NE15 8JW

Accountants            A F Creed AFA MCMI  
Creed Business Management Limited  
36 Downend Road  
Newcastle upon Tyne  
NE5 5NE

# WALBOTTLE FARM MAINTENANCE LIMITED

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## **REPORT OF THE OFFICERS FOR THE YEAR ENDED 30 JUNE 2005**

The officers' present their report with the financial statements of the company for the year ended 30 June 2005.

### **PRINCIPAL ACTIVITY**

The principal activity of the company is to maintain the roads and open spaces of Walbottle Farm, Walbottle, Newcastle upon Tyne.

### **OFFICERS**

The officers who served during the year were as follows:

R Graham	(appointed 23.01.01)
B J Robinson	(appointed 08.12.03)
M Shahid	(appointed 28.03.04)
R W Eglington	(appointed 29.06.05)
M Vincent	(appointed 29.06.05)
M E Bromham	(appointed 29.06.05)
J R McGowan	(appointed 29.06.05)
D M Ayton	(appointed 01.08.02 resigned 29.06.05)

### **SMALL COMPANY EXEMPTIONS**

*This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

Company law requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the officers are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the  
management committee

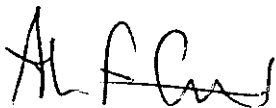


A J Smith  
Secretary

16th August 2005

ACCOUNTANTS REPORT TO THE OFFICERS OF WALBOTTLE FARM MAINTENANCE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 June 2005, set out on pages 4 to 5, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Alan F Creed AFA MCMI  
Creed Business Management Limited  
36 Downend Road  
Newcastle upon Tyne  
NE5 5NE

16th August 2005

**WALBOTTLE FARM MAINTENANCE LIMITED***A company limited by guarantee and not having a share capital*

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**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2005**

	<u>Notes</u>			30th June 2004	
INCOME		£	£	£	£
Members Contributions	1		3,325		3,230
Administration and Late Payment Charges			20		69
Interest Received			14		6
<u>Total Income</u>			<u>3,359</u>		<u>3,305</u>
<b>LESS EXPENDITURE</b>					
Accountancy Charges		125		125	
Bank Charges		38		40	
General Expenses		15		17	
Insurances		377		271	
Landscaping and Road Maintenance		1,222		1,681	
Repairs & Maintenance		183		301	
			<u>1,960</u>		<u>2,435</u>
<b><u>SURPLUS FOR THE YEAR</u></b>		<u>£</u>	<u>1,399</u>	<u>£</u>	<u>870</u>
<b>STATEMENT OF RETAINED SURPLUS</b>					
Transfers to General Fund	3		(1)		70
Transfers to Reserve Fund	4		1,400		800
<b>BALANCE RETAINED</b>		<u>£</u>	<u>-</u>	<u>£</u>	<u>-</u>

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**BALANCE SHEET**  
**AT 30 JUNE 2005**

	Notes	£	£	30 Jun £	2004 £
<b>CURRENT ASSETS</b>					
Debtors		-		90	
Bank Current Account		3,636		2,195	
Bank Premium Account		1,279		1,266	
		4,915		3,551	
<b>CREDITORS :</b>					
amounts falling due within one year	2	145		180	
<b>NET CURRENT ASSETS</b>			4,770		3,371
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£	4,770	£	3,371
<b>CAPITAL AND RESERVES</b>					
General Fund	3		370		371
Reserve Fund	4		4,400		3,000
		£	4,770	£	3,371


The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the officers confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The officers acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
2. The accounts give a true and fair view of the state of affairs of the company as at 30th June 2005 and of its surplus for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The officers have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company under s247.

The financial statements on pages 4 to 6 were approved by the management committee on 16 August 2005 and were signed on its behalf by:

  
 R Graham  
 Officer

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005

### 1 ACCOUNTING POLICIES

#### **Basis of Accounting**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

#### **Members Contributions**

Members contributions are levied on an equal basis over the 17 properties.

#### **Tangible Fixed Assets**

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life:

Plant & Equipment written off over the estimated useful life of the asset.

#### **Cash Flow Statement**

The company has taken advantage of the exemptions provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

### 2 CREDITORS

Amounts falling due within one year:

Accountancy Fees  
Trade Creditors

130	125
15	55
<hr/>	<hr/>
145	180
<hr/>	<hr/>

### 3 GENERAL FUND

Balance at 1st July 2004  
Transferred from Income & Expenditure Account  
Balance at 30th June 2005

371	301
(1)	70
<hr/>	<hr/>
370	371
<hr/>	<hr/>

### 4 RESERVE FUND

Balance at 1st July 2004  
Transferred from Income & Expenditure Account  
Balance at 30th June 2005

3,000	2,200
1,400	800
<hr/>	<hr/>
4,400	3,000
<hr/>	<hr/>