

WALBOTTLE FARM MAINTENANCE LIMITED

A company limited by guarantee and not having a share capital

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

Registered Number 03667807

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WALBOTTLE FARM MAINTENANCE LIMITED

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

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COMPANY INFORMATION **FOR THE YEAR ENDED 30 JUNE 2007**

Registered No 03667807

Officers Chairman R W Eglington

Treasurer R Graham

B J Robinson
M Vincent
M E Bromham
J R McGowan

Secretary A J Smith

Registered Office 3 Village Farm
Walbottle
Newcastle upon Tyne
NE15 8JW

Accountants Creed Business Management Limited
36 Downend Road
Newcastle upon Tyne
NE5 5NE

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REPORT OF THE OFFICERS FOR THE YEAR ENDED 30 JUNE 2007

The officers' present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company is to maintain the roads and open spaces of Walbottle Farm, Walbottle, Newcastle upon Tyne

OFFICERS

The officers who served during the year were as follows

R Graham	(appointed 23 01 01)
B J Robinson	(appointed 08 12 03)
R W Eglington	(appointed 29 06 05)
M Vincent	(appointed 29 06 05)
M E Bromham	(appointed 29 06 05)
J R McGowan	(appointed 29 06 05)

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Company law requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the officers are required to

select suitable accounting policies and apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities

Signed on behalf of the
management committee



A J Smith
Secretary

18th April 2008

ACCOUNTANTS REPORT TO THE OFFICERS OF WALBOTTLE FARM MAINTENANCE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 June 2007, set out on pages 4 to 5, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



CREED

Creed Business Management Limited
36 Downend Road
Newcastle upon Tyne
NE5 5NE

18th April 2008

WALBOTTLE FARM MAINTENANCE LIMITED

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*A company limited by guarantee and not having a share capital***INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2007**

	<u>Notes</u>			30th June 2006	
INCOME		£	£	£ £	
Members Contributions	1		4,100		3,400
Administration and Late Payment Charges			-		25
Interest Received			3		11
			<hr/>		<hr/>
<u>Total Income</u>			4,103		3,436
LESS EXPENDITURE					
Accountancy Charges		125		125	
Bank Charges		76		66	
General Expenses		30		34	
Insurances		420		417	
Landscaping and Road Maintenance		990		1,338	
Repairs & Maintenance		2,214		6,004	
		<hr/>		<hr/>	
			3,855		7,984
			<hr/>		<hr/>
<u>(DEFICIT)/SURPLUS FOR THE YEAR</u>		£	248	£	(4,548)
			<hr/> <hr/>		<hr/> <hr/>
STATEMENT OF RETAINED SURPLUS					
Transfers to General Fund	3		248		(22)
Transfers to Reserve Fund	4		-		(4,526)
			<hr/>		<hr/>
BALANCE RETAINED		£	-	£	-
			<hr/> <hr/>		<hr/> <hr/>

WALBOTTLE FARM MAINTENANCE LIMITED

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*A company limited by guarantee and not having a share capital***BALANCE SHEET**
AT 30 JUNE 2007

	<u>Notes</u>	£	£	<u>30 June 2006</u>	£	£
CURRENT ASSETS						
Debtors		-		210		
Bank Current Account		700		4,997		
Bank Premium Account		-		1,291		
		<u>700</u>		<u>6,498</u>		
CREDITORS .						
amounts falling due within one year	2	230		6,275		
NET CURRENT ASSETS			470			223
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£ 470</u>		<u>£</u>	<u>223</u>
CAPITAL AND RESERVES						
General Fund	3		470			223
Reserve Fund	4		-			-
			<u>£ 470</u>		<u>£</u>	<u>223</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the officers confirm that no notice has been deposited under s 249B(2) of the Companies Act 1985

The officers acknowledge their responsibilities for ensuring that

- 1 The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- 2 The accounts give a true and fair view of the state of affairs of the company as at 30th June 2007 and of its surplus for the period then ended in accordance with the requirements of s 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The officers have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company under s247

The financial statements on pages 4 to 6 were approved by the management committee on 11 September 2007 and were signed on its behalf by


 R. Graham
 Officer

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention

Members Contributions

Members contributions are levied on an equal basis over the 17 properties

Tangible Fixed Assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life

Plant & Equipment written off over the estimated useful life of the asset

Cash Flow Statement

The company has taken advantage of the exemptions provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year

2 CREDITORS

Amounts falling due within one year

Accountancy Fees	125	125
Companies House Annual Return Fees	15	15
Landscaping Expenses	90	90
Replacement of Street Lighting	-	6,045
	<u>230</u>	<u>6,275</u>

3 GENERAL FUND

Balance at 1st July 2006	223	370
Transferred from Income & Expenditure Account	247	(147)
Balance at 30th June 2007	<u>470</u>	<u>223</u>

4 RESERVE FUND

Balance at 1st July 2006	-	4,400
Transferred from Income & Expenditure Account	-	(4,400)
Balance at 30th June 2007	<u>-</u>	<u>-</u>

30 June 2006