

WALBOTTLE FARM MAINTENANCE LIMITED

A company limited by guarantee and not having a share capital

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2004**

Registered Number: 3667807



WALBOTTLE FARM MAINTENANCE LIMITED

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

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WALBOTTLE FARM MAINTENANCE LIMITED

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COMPANY INFORMATION **FOR THE YEAR ENDED 30 JUNE 2004**

Registered No 3667807

Officers Chairman Ronald Graham

 Treasurer David Maurice Ayton

 Brian John Robinson
 Mohammed Shahid

Secretary Andrew John Smith

Registered Office 3 Village Farm
 Walbottle
 Newcastle upon Tyne
 NE15 8JW

Accountants A F Creed AFA MCMI
 Creed Business Management Limited
 36 Downend Road
 Newcastle upon Tyne
 NE5 5NE

WALBOTTLE FARM MAINTENANCE LIMITED

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REPORT OF THE OFFICERS FOR THE YEAR ENDED 30 JUNE 2004

The officers' present their report with the financial statements of the company for the year ended 30 June 2004.

PRINCIPAL ACTIVITY

The principal activity of the company is to maintain the roads and open spaces of Walbottle Farm, Walbottle, Newcastle upon Tyne.

OFFICERS

The officers who served during the year were as follows:

R Graham	(appointed 23.01.01)
D M Ayton	(appointed 01.08.02)
B J Robinson	(appointed 08.12.03)
M Shahid	(appointed 28.03.04)

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Company law requires the officers to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the officers are required to:

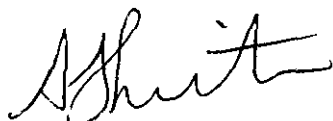
select suitable accounting policies and apply them consistently

make judgements and estimates that are reasonable and prudent

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the
management committee

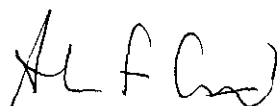


A J Smith
Secretary

18th March 2005

ACCOUNTANTS REPORT TO THE OFFICERS OF WALBOTTLE FARM MAINTENANCE LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 30 June 2004, set out on pages 4 to 5, and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.



Alan F Creed AFA MCMI
Creed Business Management Limited
36 Downend Road
Newcastle upon Tyne
NE5 5NE

18th March 2005

WALBOTTLE FARM MAINTENANCE LIMITED

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*A company limited by guarantee and not having a share capital***INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2004**

	<u>Notes</u>	£	£	30th June 2003	
INCOME				£	£
Members Contributions	1		3,230		3,060
Administration and Late Payment Charges			69		-
Interest Received			6		3
<u>Total Income</u>			<u>3,305</u>		<u>3,063</u>
LESS EXPENDITURE					
Accountancy Charges		125		75	
Bank Charges		40		18	
General Expenses		17		28	
Insurances		271		215	
Landscaping and Road Maintenance		1,681		1,647	
Repairs & Maintenance		301		560	
			<u>2,435</u>		<u>2,543</u>
<u>SURPLUS FOR THE YEAR</u>			<u>£ 870</u>		<u>£ 520</u>
STATEMENT OF RETAINED SURPLUS					
Transfers to General Fund	3		70		1
Transfers to Reserve Fund	4		800		519
BALANCE RETAINED			<u>£ -</u>		<u>£ -</u>

WALBOTTLE FARM MAINTENANCE LIMITED

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*A company limited by guarantee and not having a share capital***BALANCE SHEET**
AT 30 JUNE 2004

	Notes	£	£	30 June 2003	£	£
CURRENT ASSETS						
Debtors		90		-		
Bank Current Account		2,195		1,366		
Bank Premium Account		1,266		1,260		
		<u>3,551</u>		<u>2,626</u>		
CREDITORS :						
amounts falling due within one year	2	180		125		
NET CURRENT ASSETS			3,371			2,501
TOTAL ASSETS LESS CURRENT LIABILITIES		£	<u>3,371</u>	£	<u>2,501</u>	
CAPITAL AND RESERVES						
General Fund	3		371			301
Reserve Fund	4		3,000			2,200
		£	<u>3,371</u>	£	<u>2,501</u>	


The exemption conferred by section 249A(1) not to have these accounts audited applies to the Company and the officers confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The officers acknowledge their responsibilities for ensuring that:

1. The company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
2. The accounts give a true and fair view of the state of affairs of the company as at 30th June 2004 and of its surplus for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

The officers have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company under s247.

The financial statements on pages 4 to 6 were approved by the management committee on 18 March 2005 and were signed on its behalf by:


R Graham
Officer

WALBOTTLE FARM MAINTENANCE LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

1 ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Members Contributions

Members contributions are levied on an equal basis over the 17 properties.

Tangible Fixed Assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life:

Plant & Equipment written off over the estimated useful life of the asset.

Cash Flow Statement

The company has taken advantage of the exemptions provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2 CREDITORS

Amounts falling due within one year:

Accountancy Fees	125	75
Trade Creditors	55	50
	<hr/>	<hr/>
	180	125
	<hr/>	<hr/>

3 GENERAL FUND

Balance at 1st July 2003	301	300
Transferred from Income & Expenditure Account	70	1
	<hr/>	<hr/>
Balance at 30th June 2004	371	301
	<hr/>	<hr/>

4 RESERVE FUND

Balance at 1st July 2003	2,200	1,681
Transferred from Income & Expenditure Account	800	519
	<hr/>	<hr/>
Balance at 30th June 2004	3,000	2,200
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