

REGISTERED NUMBER: 3667473

CROMHILL LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004



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CROMHILL LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Trading and Profit and Loss Account	9

CROMHILL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTOR: V Brown

SECRETARY: E C Stone

REGISTERED OFFICE: Gladstone House
77 - 79 High Street
Egham
Surrey
TW20 9HY

REGISTERED NUMBER: 3667473

ACCOUNTANTS: Wilkins Kennedy
Chartered Accountants
Gladstone House
77 - 79 High Street
Egham, Surrey
TW20 9HY

CROMHILL LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2004

The director presents his report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of security services to bars and restaurants.

The director is satisfied with the company's results during the period.

DIRECTOR

V Brown was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.04	1.4.03
Ordinary £1.00 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

E C Stone - Secretary



28 January 2005

CROMHILL LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	Notes	2004 £	2003 £
TURNOVER		261,849	218,882
Cost of sales		(203,370)	(157,258)
GROSS PROFIT		58,479	61,624
Administrative expenses		(19,983)	23,625
OPERATING PROFIT	2	38,496	85,249
Interest receivable and similar income		18,545	4
		57,041	85,253
Interest payable and similar charges		(540)	(5,457)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,501	79,796
Tax on profit on ordinary activities	3	(10,865)	(14,103)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		45,636	65,693
Dividends	4	(45,000)	(64,000)
RETAINED PROFIT FOR THE YEAR		636	1,693

The notes form part of these financial statements

CROMHILL LIMITED

BALANCE SHEET
31 MARCH 2004

	Notes	2004 £	2003 £
FIXED ASSETS			
Tangible assets	5	-	145
CURRENT ASSETS			
Debtors	6	368,516	39,588
Cash at bank		16,697	145,737
		385,213	185,325
CREDITORS			
Amounts falling due within one year	7	(351,540)	(152,433)
NET CURRENT ASSETS		33,673	32,892
TOTAL ASSETS LESS CURRENT LIABILITIES		33,673	33,037
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account	9	33,671	33,035
SHAREHOLDERS' FUNDS		33,673	33,037

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

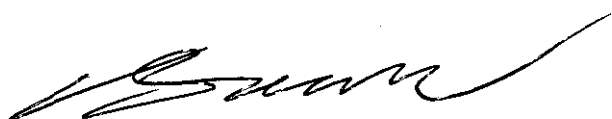
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

V Brown - Director



Approved by the Board on 28 January 2005

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

CROMHILL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2004**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2003 and 31 March 2004	<u>815</u>
DEPRECIATION	
At 1 April 2003	670
Charge for year	<u>145</u>
At 31 March 2004	<u>815</u>
NET BOOK VALUE	
At 31 March 2004	-
At 31 March 2003	<u><u>145</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade debtors	25,912	39,588
Other debtors	<u>342,604</u>	-
	<u><u>368,516</u></u>	<u><u>39,588</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2004 £	2003 £
Trade creditors	1,115	55
Corporation tax	10,865	14,370
Other taxes and social security	18,109	12,183
Proposed dividends	29,122	68,027
Other creditors	290,804	54,942
Accruals and deferred income	<u>1,525</u>	<u>2,856</u>
	<u><u>351,540</u></u>	<u><u>152,433</u></u>

Included in other creditors is £110,775 (2003 - £25,607) due to the director V Brown.

CROMHILL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2004**

8. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2004 £	2003 £
Number:	Class:			
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:		Nominal value:	2004 £	2003 £
Number:	Class:			
2	Ordinary	£1.00	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 April 2003	33,035
Retained profit for the year	636
At 31 March 2004	<u>33,671</u>

CROMHILL LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	2004		2003	
	£	£	£	£
Sales		261,849		218,882
Cost of sales				
Directors' salaries	-		797	
Wages	176,130		137,186	
Employers NIC	11,995		7,799	
Agency Fees	15,245		11,476	
		<u>203,370</u>		<u>157,258</u>
GROSS PROFIT		58,479		61,624
Other income				
Bank interest receivable	941		4	
Other interest receivable	17,604		-	
		<u>18,545</u>		<u>4</u>
		77,024		61,628
Expenditure				
Rates and water	-		806	
Telephone	1,448		1,410	
Post and stationery	14		7	
Travelling expenses	2,856		2,360	
Insurance	4,688		2,690	
Computer costs	213		73	
Sundry expenses and staff welfare	29		1,558	
Accountancy	1,400		1,350	
Vehicle leasing costs	4,274		4,653	
Legal and professional fees	4,703		1,935	
Depreciation of tangible fixed assets	145		204	
Profit on sale of tangible fixed assets	-		(41,152)	
		<u>19,770</u>		<u>(24,106)</u>
		57,254		85,734
Finance costs				
Bank charges	213		481	
Bank interest	540		5,457	
		<u>753</u>		<u>5,938</u>
NET PROFIT		56,501		79,796

This page does not form part of the statutory financial statements