

COMPANY REGISTRATION NUMBER 3667231

ALUGLAZE SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2011



ALUGLAZE SYSTEMS LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 31 DECEMBER 2011

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ALUGLAZE SYSTEMS LIMITED

INDEPENDENT AUDITOR'S REPORT TO ALUGLAZE SYSTEMS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Aluglaze Systems Limited for the period from 1 April 2011 to 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



NEIL LANCASTER, FCA (Senior
Statutory Auditor)
For and on behalf of
ADAMS MOORE AUDIT LIMITED
Accountants and business advisors
& Statutory Auditor

38 - 39 Albert Road
Tamworth
Staffs
B79 7JS

20/9/2012

ALUGLAZE SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2011

	Note	31 Dec 11 £	£	31 Mar 11 £	£
FIXED ASSETS	2				
Tangible assets			30,662		41,439
CURRENT ASSETS					
Stocks		107,201		10,000	
Debtors		98,825		241,880	
Cash at bank and in hand		31,594		77	
		<u>237,620</u>		<u>251,957</u>	
CREDITORS: Amounts falling due within one year		<u>404,206</u>		<u>385,959</u>	
NET CURRENT LIABILITIES			<u>(166,586)</u>		<u>(134,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(135,924)</u>		<u>(92,563)</u>
PROVISIONS FOR LIABILITIES			<u>4,464</u>		<u>2,120</u>
			<u>(140,388)</u>		<u>(94,683)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>(140,488)</u>		<u>(94,783)</u>
DEFICIT			<u>(140,388)</u>		<u>(94,683)</u>

The Balance sheet continues on the following page
The notes on pages 4 to 6 form part of these abbreviated accounts

ALUGLAZE SYSTEMS LIMITED

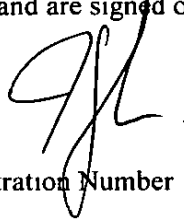
ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on ~~2011/12~~ 2019/20, and are signed on their behalf by

Mr J McHugh
Director



Company Registration Number 3667231

The notes on pages 4 to 6 form part of these abbreviated accounts.

ALUGLAZE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	- 10 years straight line
Plant & Machinery	- 20% on cost
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

ALUGLAZE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Leasing and hire purchase commitments

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases and hire purchase contracts are included as liabilities in the balance sheet.

The interest elements of the rental obligations are charged in the profit and loss account over the periods of the leases and hire purchase contracts and represent a constant proportion of the balance of capital repayments outstanding.

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ALUGLAZE SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 1 APRIL 2011 TO 31 DECEMBER 2011

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	117,791
Additions	3,876
Disposals	<u>(24,425)</u>
At 31 December 2011	<u>97,242</u>
DEPRECIATION	
At 1 April 2011	76,352
Charge for period	6,932
On disposals	<u>(16,704)</u>
At 31 December 2011	<u>66,580</u>
NET BOOK VALUE	
At 31 December 2011	<u>30,662</u>
At 31 March 2011	<u>41,439</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	31 Dec 11		31 Mar 11	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>