

MAID CONSTRUCTION SERVICES LIMITED

COMPANY REGISTRATION NO. 3666689

FINANCIAL ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2002



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MAID CONSTRUCTION SERVICES LIMITED

COMPANY REGISTRATION NO. 3666689

FINANCIAL ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2002

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FINANCIAL ACCOUNTS FOR THE PERIOD ENDING 31 MARCH 2002

The directors present this the third report on the affairs of the Company together with the Accounts for the period

RESULTS AND DIVIDENDS

The profit / (loss) of the Company for the period was (£2,188)

No Dividends were proposed during the year.

REVIEW OF THE BUSINESS

The company's principal activity was the provision of building and civil engineering construction works under contract to other unrelated companies and individuals. This activity is not providing the profit sought by the directors and the company has experienced delayed payments from creditors creating Bank borrowings.

FUTURE PROSPECTS

Future trading of this company is to be directed towards small speculative housing developments for which three building plots have been purchased. The company is to continue with fee earning from technical advisory and supervision work for other unassociated companies.

DIRECTORS

The Directors of the Company during the period and their beneficial interests in the issued share capital of the Company at the beginning and end of the period were as follows :

A D COLLINS Two Ordinary Shares of £1 each

STATUS

The Company is a close company under the provision of the Taxes Acts

SMALL COMPANY EXEMPTION

Advantage has been taken in the preparation of this report of the exemptions applicable to small companies

BY ORDER OF THE BOARD

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A D COLLINS
Director

Dated 17 May 2002

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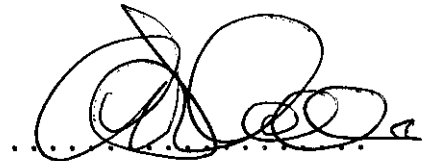
MAID CONSTRUCTION SERVICES LIMITED

COMPANY REGISTRATION NO. 3666689

REPORT ON THE PREPARATION OF ACCOUNTS FOR THE PERIOD ENDING
31 MARCH 2002

These unaudited financial statements are prepared by A D Collins a
director of MAID CONSTRUCTION SERVICES LIMITED ,

It is acknowledged that these unaudited financial statements have been
compiled to assist the director fulfill his statutory
responsibilities and that it is considered that the company is exempt
both from audit and a report under section 249A(2) of the Companies Act
1985

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Dated 17 May 2002

A D COLLINS

Director.

MAID CONSTRUCTION SERVICES LIMITED

TRADING & PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDING 31 MARCH 2002

2001

	£	£	£	£
<u>SALES</u>	124,798			183,488
		-----		-----
		127,798		183,488
<u>COST OF SALES</u>				
Opening work in progress	18,101		8,200	
Purchases	65,542		123,425	
Plant & Motor Vehicle Hire	3,862		4,112	
Salaries	22,850		22,850	
	-----		-----	
	110,355		158,587	
		110,355		158,587
		-----		-----
<u>GROSS PROFIT</u>		17,443		24,911
<u>LESS OVERHEADS</u>				
Motor Expenses	2,240		3,217	
Telephone	1,203		1,008	
Postage Printing & Stationery	180		87	
Insurances	1,520		1,840	
Bank Interest	2,379		133	
Bank Charges	372		602	
Motor Vehicle H.P.inc interest	5,610		5,610	
Solicitors Fees	707		450	
Bookkeeping and secretarial	3,120		3,120	
Interest to Lancashire				
Mortgage Corporation	2,300			
	-----		-----	
	19,631			
		19,631		16,097
		-----		-----
<u>NET PROFIT (LOSS) FOR PERIOD</u>		(2,188)		8,844

STATEMENT OF RETAINED EARNINGS

Retained Profit/losses brought fwd	7,134
Retained Profit/Loss for the year	(2,188)

Retained Profit/loss carried fwd	5,034

MAID CONSTRUCTION SERVICES LIMITED

BALANCE SHEET FOR THE PERIOD ENDING 31 MARCH 2002

	£	2001 £
<u>FIXED ASSETS</u>		
Land Cross Inn	3,000	
Netherton	70,000	
Motor Vehicles at Valuation	9,000	
Sundry Plant and Tools	3,270	
	-----	-----
	85,270	22,250
<u>CURRENT ASSETS</u>		
Stock and Work in progress	8,200	18,101
Sundry Debtors	20,214	14,106
Bank Account Credit	-	552
Cash in Hand	-	-
	-----	-----
	28,414	32,759
<u>TOTAL ASSETS</u>	<u>£113,684</u>	£ 55,009
<u>CURRENT LIABILITIES</u>		
Sundry Creditors	5,614	12,106
Motor Vehicle Outstanding H.P. and interest	8,849	14,435
Directors Loan Account	15,400	14,676
Barclays Bank Plc	9,900	-
Barclays Building Society	22,227	-
Barclays Business Loan	14,440	-
Lancashire Mortgage Corporation	29,500	-
	-----	-----
	£ 85,930	41,217
	<u>£ 85,930</u>	<u>£ 41,217</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>£ 27,754</u>	<u>£ 13,792</u>
<u>CAPITAL AND RESERVES</u>		
Share Capital	2	
Reserves	5,034	

	5,036	

The directors consider that for the period ending 31 March 2002 the company is entitled to exemption under Subsection 1 of S 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under Subsection 2 of S249B of the above Act.

The Directors acknowledge their responsibilities for ensuring that that the company keeps accounting records which comply with S221 of the Companies Act 1985 and that these accounts give a true and fair view of the state of the period in accordance with S226 and otherwise comply with the requirements of the Companies Act 1985 relating to financial statements as far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

A handwritten signature in dark ink, appearing to be 'A D Collins', written in a cursive style.

) Director

A D COLLINS

17 May 2002