

Liquidator's Statement of Receipts and Payments**Pursuant to Section 192 of the Insolvency Act
1986****S.192**

To the Registrar of Companies

Company Number

03665760

Name of Company

(a) Insert full name
of company

(a) KEL Realisations Limited formerly Keynote Educational Limited

Limited

(b) Insert full name(s)
and address(es)

We (b)

Lindsey Cooper
Baker Tilly Restructuring and
Recovery LLP
3 Hardman Street
Manchester M3 3HFAdrian Allen
Baker Tilly Restructuring and Recovery
LLP
2 Whitehall Quay
Leeds LS1 4HGthe liquidator(s) of the company attach a copy of my/our statement of
receipts and payments under section 192 of the Insolvency Act 1986

Signed

Date

14/8/12

Presenter's name,
address and
reference
(if any)Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street,
Manchester M3 3HF
Ref LJC\BXWIEA\BXD\RKEYNOT

WEDNESDAY



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15/08/2012

COMPANIES HOUSE

#164

Statement of Receipts and Payments under Section 192 of the Insolvency Act 1986

Name of Company	KEL Realisations Limited formerly Keynote Educational Limited
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Company Registered Number 03665760

State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
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Date of commencement of winding up 08 October 2008

Date to which this statement is brought down 09 August 2012

Name and Address of Liquidators

Name	Lindsey Cooper
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	3 Hardman Street Manchester M3 3HF
Name	Adrian Allen
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	2 Whitehall Quay Leeds LS1 4HG

(1) Form and Contents of Statement

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator or the proceeds of such investments when realised, which should be shown separately.

- (a) By means of the bank pass book
(b) By a separate detailed statement of monies invested by the liquidator, and investments realised

Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case maybe. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

(2) Trading Account

When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in the statement

(3) Dividends, &c

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
08/04/12		Balance brought forward from previous abstract	99,593 26
02/08/12	H M Revenue & Customs	VAT Control VAT Paid (Received)	4,925 39
Total realisations carried forward to next abstract:			104,518.65

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
08/04/12		Balance brought forward from previous abstract	(99,566 33)
02/08/12	Baker Tilly Restructuring & Recovery	Companies House Searches	(8 40)
02/08/12	Baker Tilly Restructuring & Recovery	Fees Appointee Fees	(4,775 92)
02/08/12	Baker Tilly Restructuring & Recovery	Legal disbursement	(60 00)
02/08/12	Baker Tilly Restructuring & Recovery	Specific Bond	(108 00)

Total disbursements carried forward to next abstract: (104,518.65)

Analysis of balance

	£	£
Total realisations	104,518 65	
Total disbursements	(104,518 65)	
Net Realisations		0 00
Post Appointment Sales	0 00	
Post Appointment Expenditure	0 00	
Trading Surplus (Deficit)		0 00
Balance held		0 00
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	0 00	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		0 00

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	406,000 00
Liabilities - Fixed charge creditors	(52,237 00)
Floating charge holders	0 00
Preferential creditors	0 00
Unsecured creditors	(860,772 64)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	100 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets

Asset Type	Estimated To Realise
None	Nil
Total	Nil

Reasons why the winding up cannot yet be concluded

Final Meeting held 9 August 2012

The period within which the winding up is expected to be completed

N/A