

# S94

**Return of Final Meeting in a  
Members' Voluntary Winding Up  
Pursuant to Section 94 of the  
Insolvency Act 1986**

For Official Use

To the Registrar of Companies

Company Number  
3665669

Name of Company  
ECC Distribution Limited

I/ We  
Diane Elizabeth Hill  
Ship Canal House  
98 King Street  
Manchester  
M2 4WU

Mark Terence Getliffe  
Ship Canal House  
98 King Street  
Manchester  
M2 4WU

Note: The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was held/summoned for 19 December 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the ~~same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at CLB Coopers, 5th Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU

The report covers the period from 30 November 2010 (commencement of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

The final meeting was inquorate. The Joint Liquidators will be released from office after complying with Section 94 (3) of the Insolvency Act 1986

Signed *Diane Hill* 19-Dec-12

CLB Coopers  
Ship Canal House  
98 King Street  
Manchester  
M2 4WU

**For Official Use**  
Insolvency Sect Post Room

Ref 4E0195/DEH/NC/FA

FRIDAY



A06 \*A109VXF5\* 21/12/2012 #567  
COMPANIES HOUSE

**ECC Distribution Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 30 November 2010 To 19 December 2012**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
8,744,504 00	Amount owed by group companies	<u>4,926,027 00</u>	4,926,027 00
	<b>CAPITAL</b>		
	Ordinary Shares of 10p each	2,594,817 30	
	Preference Shares of £1 each	<u>2,331,209 70</u>	(4,926,027 00)
<u>8,744,504 00</u>			<u>NIL</u>
	<b>REPRESENTED BY</b>		
			<u>NIL</u>

Note

  
 Diane Elizabeth Hill  
 Joint Liquidator

**Joint Liquidators' Final Report to Members  
on 12 November 2012**

**ECC Distribution Limited (CRN: 3665669)  
(In Members Voluntary Liquidation)  
("the Company")**

**12 November 2012**

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## **APPENDICES**

- A Receipts and Payments Account for the period from 30 November 2011 to 12 November 2012 and Cumulative Receipts and Payments Account for period from 30 November 2010 to 12 November 2012

## **1 Introduction**

1 1 Diane Elizabeth Hill and Mark Terence Getliffe of CLB Coopers, 5<sup>th</sup> Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU, were appointed as Joint Liquidators of the Company on 30 November 2010. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.

1 2 The Registered Office of the Company was changed to c/o CLB Coopers, 5<sup>th</sup> Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU and its registered number is 3665669.

1 3 The Company was liquidated under a group simplification and entity reduction exercise implemented by the ultimate shareholders. Prior to the solvent liquidation, the Company was dormant.

## **2 Progress of the Liquidation**

2 1 At **Appendix A**, I have provided an account of my Receipts and Payments in respect of the Company for the period from 30 November 2011 to 12 November 2012 with a comparison to the Declaration of Solvency values, together with a cumulative account since the date of liquidation.

2 2 The Joint Liquidators were paid remuneration and disbursements directly from a third party, not from assets realised in the liquidation of the Company. Therefore, there is no requirement to report this information in accordance with SIP9 in this report. Details of the costs approved for payments have been reported separately to the relevant parties.

## **3 Outcome for Creditors**

### **Secured, Preferential and Non Preferential Creditors**

3 1 As anticipated, I have not received any claims from secured, preferential and non-preferential creditors in this case.

#### **4 Distributions to Members**

- 4 1 A first and final distribution in specie to the Members of the Company was declared and paid on 4 March 2011 and details of the distribution is set out below

Type of shares	Number of shares	Value distributed (£)	Distribution per share (£)	Distributed to
Ordinary Shares of £1 each	22,460,274	4,432,652	0 19735	Abacus Electronics Holdings Limited
Preference Shares of £1 each	2,500,000	493,375	0 19735	
Total	24,960,274	4,926,027		

#### **5 Joint Liquidators' Remuneration**

- 5 1 The Joint Liquidators' remuneration was paid by a third party as agreed between them

#### **6 Members' Rights**

- 6 1 The Members of the Company have been advised that within 21 days of the receipt of the Joint Liquidators' final report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Joint Liquidators provide further information about their remuneration or expenses which have been itemised in their progress report
- 6 2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of the Joint Liquidators' final report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration are inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in this progress report, are excessive. In this instance the cost and disbursements of Joint Liquidators' were paid by a third party, not from the assets of the Company. The Joint Liquidators' final report was issued on 12 November 2012.

**7 Final Meeting of Members**

7 1 A Final Meeting of Members of the Company was held at CLB Coopers, 5<sup>th</sup> Floor, Ship Canal House, 98 King Street, Manchester, M2 4WU on 19 December 2012 at 11 00 am for the purpose of receiving a final account of the Joint Liquidators' acts and dealings and of the conduct of the winding up

7 2 The following resolutions were put to the meeting

- that the Joint Liquidators' Report be approved, and
- that the Joint Liquidators be granted their release from office

**8 Conclusion**

8 1 This report together with the Final Meeting of Members concludes my administration of the liquidation




**Diane Hill**  
**Joint Liquidator**

**ECC Distribution Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

**APPENDIX A**

Declaration of Solvency	From 30/11/2011 To 12/11/2012	From 30/11/2010 To 12/11/2012
8,744,504 00		
ASSET REALISATIONS		
Amount owed by group companies	NIL	4,926,027 00
	NIL	4,926,027 00
CAPITAL		
Ordinary Shares of 10p each	NIL	2,594,817 30
Preference Shares of £1 each	NIL	2,331,209 70
	NIL	(4,926,027 00)
<b>8,744,504.00</b>	<b>NIL</b>	<b>NIL</b>
REPRESENTED BY		
		NIL

Note

  
 Diane Elizabeth Hill  
 Joint Liquidator