V-Bandz Ltd.

Information for filing with the Registrar

for the year ended 31st December 2020

Company Number 3665524

V-Bandz Ltd.

Information for filing for the Year Ended 31st December 2020

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Chairperson

F M Kennedy

Registered Office

The Bungalow
Roxton Rd
Gt Barford
Bedford, MK44 3LJ

Director

F M Kennedy

Secretary

V C Minney

V-Bandz Ltd

Balance Sheet at 31st December 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible Fixed Assets	2		3,421		1
Current Assets					
Stock	3	9,000		7,000	
Debtors					
Cash at Bank		5,352		4,619	
		14,352		11,619	
Creditors					
Amounts Falling due within one year	4	(46,181)		(35488)	
Net Current (liabilities)			(31,829)		(23,869)
Total assets less current liabilities			(28,408)		(23,868)
Capital and Reserves					
Called up share capital	5		100		100
Profit and loss account			(28,508)		(23,968)
Equity Shareholders' Funds			(28,408)		(23,868)

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in accordance Section476.
- the directors acknowledge their responsibilities for their complying with the requirements of the Act with respect to accounting records and preparation of accounts.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.
- 100% of the company's members have consented to directors drawing up an abridged profit and loss account and an abridged balance sheet for the year ended 31 December 2020
- As permitted by s444(5a)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's Profit and Loss Account.

The financial statements were approved by the board of directors on 1st September 2021 and were signed on behalf by :-

F.Kennedy FKennedy Director

2/9/21.

V-Bandz Ltd

Notes to the Accounts

Accounting Policies

Basis of Preparation
The accounts have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Fixed Assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible assets by equal instalments over their useful economic lives.

Tools and Equipment – 4 years

Stocks

Stocks are stated at the lower of cost and net estimated selling price less selling costs

V-Bandz Ltd.

NOTES TO THE ACCOUNTS

for the year ended 31st December 2020

		Total
2.	**Tangible Fixed Assets**	
	Cost	**£**
	At 1st January 2020	48,461
	Additions	4,560
	At 31st December 2020	53,021
	Depreciation	
	At 1st January 2020	48,460
	Charge for year	1140
	At 31st December 2020	49600
	Net Book Value	
	At 31st December 2020	3,421
	At 31st December 2019	1

Going Concern

These financial statements have been prepared on a going concern basis. The company is dependant on the support of the director (who is also a shareholder). The director has confirmed that she will support the company and therefore the going concern basis is believed to be appropriate. The financial statements do not include any adjustment that might be necessary if the support were withdrawn.

Additional Information

The Company is a private Company, limited by shares and registered in England.