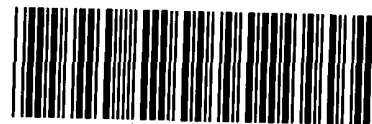


**V-Bandz Ltd.**  
**Abbreviated Accounts**  
**for the year ended 31<sup>st</sup> December 2015**

WEDNESDAY



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28/09/2016

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COMPANIES HOUSE

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- 1      Company Information**
- 2      Abbreviated Balance Sheet**
- 3      Notes to the abbreviated Accounts**

**Chairperson**

F M Kennedy

**Registered Office**

21 Bancroft  
Hitchin  
Hertfordshire  
SG5 1JW

**Director**

F M Kennedy

**Secretary**

V C Minney

V-Bandz Ltd

Abbreviated Balance Sheet

31<sup>st</sup> December 2015

Page 2

	Notes	2015 £	2015 £	2014 £	2014 £
<b>Fixed assets</b>					
Tangible Fixed Assets	2		4,779		6,6649
<b>Current Assets</b>					
Stock	3	6,500		4,900	
Debtors					
Cash at Bank		<u>4,650</u>		<u>-</u>	
		11,150		4,900	
<b>Creditors</b>					
Amounts Falling due within one year	4	<u>53,065</u>		<u>(70,400)</u>	
<b>Net Current (liabilities)</b>			<u>(41,915)</u>		<u>(65,510)</u>
<b>Total assets less current liabilities</b>			<u>(37,136 )</u>		<u>(59,061)</u>
<b>Capital and Reserves</b>					
Called up share capital	5		100		100
Profit and loss account			(37236)		(59,161)
<b>Equity Shareholders' Funds</b>			<u>(37136)</u>		<u>(59,061)</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> December 2011

The members have not required the Company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of it's profit and loss account for each financial year in accordance with the requirements of sections 394 and 305 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to Small Companies.

The financial statements were approved by the board of directors on 27/09/2016 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'F Kennedy', written in a cursive style.

F Kennedy

27/9/16

## **1 Principal Accounting Policies**

### ***Accounting Convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

### ***Turnover***

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

### ***Depreciation***

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Furniture and equipment	25% straight line base
Land and Buildings	10% straight line base

### ***Stocks***

Stocks are stated at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

## Notes to the Financial Statements

for the year ended 31<sup>st</sup> December 2015

2.	Tangible Fixed Assets	Land and Buildings	Plant, Machinery and Other Assets
		£	£
	Cost		
	At 1 <sup>st</sup> January 2015	10,009	37,592
	Additions		860
	At 31 <sup>st</sup> December 2015	<u>10,009</u>	<u>38,452</u>
	Depreciation		
	At 1 <sup>st</sup> January 2015	5,004	36,147
	Charge for year	1,001	1,530
	At 31 <sup>st</sup> December 2015	<u>6,005</u>	<u>37,677</u>
	Net Book Value		
	At 31 <sup>st</sup> December 2015	<u>4,004</u>	<u>775</u>
	At 31 <sup>st</sup> December 2014	<u>5,004</u>	<u>1,445</u>
3	Stocks	2015	2014
		£	£
	Stocks	<u>6,500</u>	<u>4,900</u>

## Notes to the Financial Statements

for the year ended 31<sup>st</sup> December 2015

<b>4</b>	<b>Creditors</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts		5,940
	Trade Creditors	2,104	12,693
	Other taxes and social security		2,530
	Other Creditors	50,961	49,247
		<u>53,065</u>	<u>70,410</u>
<b>5</b>	<b>Share Capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>

**Going Concern**

These financial statements have been prepared on a going concern basis. The company is dependant on the support of the director (who is also a shareholder). The director has confirmed that she will support the company and therefore the going concern basis is believed to be appropriate. The financial statements do not include any adjustment that might be necessary if the support were withdrawn.